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1986 Yearbook & Price Guide

MAY 05 1989

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- MR. GOLDBUG—JAY GOULD



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EDITORIAL

Before writing this editorial, we went back to the 1985 Annual, and read that editorial. Looking backward gives us a sense of history, and a little perspective which is very helpful when thinking about the future. Then it seemed important to mention the firming of prices, maturing of the business of dealing in certificate material, and the resurgence of interest in some of the specialties like the Chinese. This year, there are new things to think about.

It seems to us that on the dealer side, there is a need for more working capital. If we believe we are really in a good business, then the natural consequences of that belief must follow. Dealers must think about the depth of the market, and the integrity of the pricing mechanism. Both of these ideas require the ability on the parts of dealers to take on inventory when it is offered. As to pricing, clients are confused when the disparities between offerings by different dealers are too wide, for no apparent reason. These subjects must be addressed.

After years of waiting, the Penn Central material has come to the market. There is a significant quantity, and as yet, we have all seen only the beginning. An orderly and thoughtful marketing of this fine collection will take time, and there will be opportunities for all of us to attract new collectors to the field with new and different items which formed a part of a rich heritage of American industrial development. Most of the material has never been seen before, but more important, it is all related, and suggests an easy and rewarding subject for the new collectors we hope to attract: the components of one of the largest cor-

porations in America. It is an opportunity not to be missed, but it will also require much thought to be accomplished properly, and to yield a lasting salient effect for the hobby and for all of us involved with it. The cooperative efforts of everyone interested will be needed, and very welcome. The first price list will be out in the fall, and there will be additions periodically.

We hope you like the reports of the American Revolution Round Table, a fine organization now 19 years old. The Round Table has adjourned for the summer, but we hope you will find time to attend a meeting in the fall.

We are sorry to have to split the subscriptions to Friends and The NASCA catalogue subscriptions. These will be independent; please be sure that you are on both lists so that you receive the catalogues as well as the magazines regularly. We appreciate your support and confidence, as always.

Finally, we hope the normally quiet summer months will have many sunny days for you and for your families, and those of us here at Bowling Green want to wish everyone a very fine holiday.

John E. Herzog



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Memphis 1986

By W. S. Roberts

It was just a few blocks from Beale Street, but they weren't singing the blues in Memphis 1986. Smythe's NASCA Division had the privilege of running the auction at the International Paper Money Show on June 20th and 21st. Over 3000 lots were sold by Auctioneer, Donald I. Fisher, whose vocal velocity brought back memories of old-time "Sold American" tobacco auctioneer on the radio. The spacious banquet room at the new and magnificent Crowne Plaza Hotel was filled to capacity.

On Thursday night, this area had been the scene of NASCA's reception which blossomed into the show's major social event. The stock and bond section of the sale which highlighted the first official presentation of certificates from the Penn Central archives raised the spirits of both collectors and dealers. "Celebrity"

autographed certificates starred in grand fashion. Andrew Carnegie on the Steubenville and Indiana Railroad certificate brought \$3200 (Est. \$500 up). (All prices are hammer prices and don't include the 10% commission.)

Only seconds before Meyer Guggenheim brought a magnificent \$1100 on 100 shares of Chicago, St. Louis and Pittsburgh Railway. Cyrus Field fetched \$750 on a \$1000 Bond of The Marietta, Pittsburgh & Cleveland Railway. Henry C. Frick, the "Coke King" made his debut in the world of Scripophily with an appearance on the Midway & Oakdale Railway at \$1325, (Est. \$400 up). Chauncey M. Depew was double-billed on a Columbus, Chicago & Indiana Central certificate and a 2 share certificate of Michigan Air Line for the sum of \$240 while Union General Ambrose E. Burnside



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commanded \$120 from the troops. Scores of never-before-seen certificates exceeded their estimates.

Old friends such as Missouri, Kansas & Texas signed by Jay Gould held their own at \$400. OPEC may be having its problems but Standard Oil signed by John D. Rockefeller gushed to a record \$3500, plus commission.

The currency and coin dealers who attended the auction were impressed with the strength of the market and we are sure that we have attracted some new friends to our field. In recent auctions, we have offered a broadening variety of documents

and associated items. A Brigham Young check went at \$475, while Abraham Lincoln on a U.S. Government U.S. Army Commission was honored with a \$2000 hammer price.

The enthusiastic bidding at the auction as well as the active trading on the bourse floor elated the spirits of dealers and collectors alike. The prices realized renewed confidence in the field and the introduction of the fine rare material from the Penn Central Collection infused the market with new excitement. Old Man River had a lot of happy people along his banks this year.

We hope our roving photographer caught you.

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Memphis Photo Album, 1986



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Mr. and Mrs. Paul Kagin



John Herzog, Steve Goldsmith and Diana Herzog mollycoddling the computer—it worked!



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George LaBarre, Dave Strebe, and Richard Urmston paying up!



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Douglas Ball conferring with auctioneer Donald Fisher.



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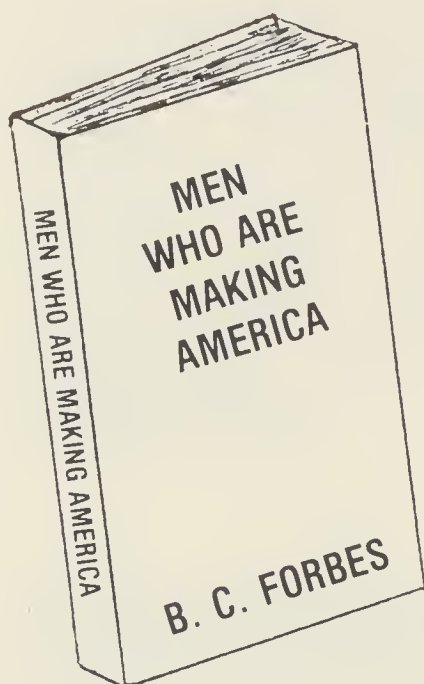


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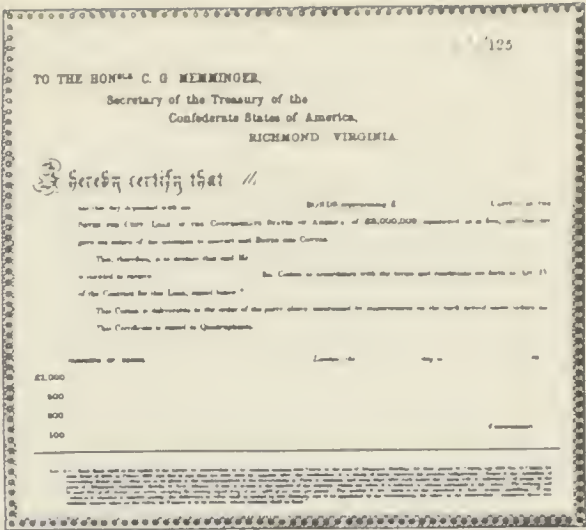
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Confederacy's Cotton Bonds

By Dr. Douglas B. Ball

During 1861 and early 1862, the Confederacy established a financial system based on the belief that a treasury note currency should be issued by the government; that it should be receivable throughout the country and that in order to bottom it on something of value, that such notes should be fundable into bonds the interest of which was payable in specie. But the whole system came undone after July 1, 1862 when coin payments were suspended because the Secretary of the Treasury had failed to accumulate a coin supply for that purpose. Nor was any other substitute found that proved attractive.

One effort to put the Confederacy on a cotton standard began in August 1861 when subscriptions for bonds were made payable in cotton and 450,000 bales were taken in. In April 1862 this system was extended and massive cotton purchases were inaugurated. By this means and through a later tithe tax, another 450,000 bales for a total of 450,000,000 pounds of cotton were accumulated. This cotton, while nominally worth about \$100 million, was unavailable as an asset as the Confederate government did nothing effective about getting this cotton out of the country. Clearly something had to be done.



Erlanger bondholders could turn in their bonds filled in by the Confederate agents in Europe, and then present them for redemption in Richmond.

The first approach to the problem lay in preparing a group of "cotton certificates" for shipment abroad and sale in exchange for badly needed sterling funds. These certificates, each signed by Robert Tyler as Register of the Treasury, offered 20 bales (10,000 pounds) of cotton at 5 pence per pound; each certificate to be worth \$1,000. (£208.6.8) bearing 6% interest. Certificates numbered 1-1000 promised delivery of the cotton at New Orleans or Mobile; certificates numbered 1001-1500 promised delivery of the cotton at Charleston or Savannah. Since the certificates offered cotton worth \$2,500 at only \$1,000,



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Secretary Memminger assumed that there would be a brisk sale and that his foreign exchange problems would be solved.

But although shipped to Europe in the fall of 1862, no proceeds were forthcoming for a variety of reasons. First, the agent to whom they were sent had just gone bankrupt so that anything he offered of the Confederacy was doubly suspect. Then when the Erlangers came along with their loan proposal, the whole effort to sell the certificates was shelved. Interestingly, in his letter of transmittal, the Secretary mentioned another form of certificate which he thought was better. None of these except a triplicate have turned up, but from its existence and number (0256), we may safely assume that such certificates appeared in original, duplicate and triplicate form and were printed in considerable quantities. They also offered 25 bales (12,500 pounds of cotton) instead of 20 for the same thousand dollars and the cotton was priced at a mere 8¢ per pound. This would have furnished the lucky purchaser with a

windfall profit of 431% as against the 150% promised by the prepared forms. Also, the purchaser had to redeem his certificate within three months after the end of the war, not six months.

The prepared certificates were turned over to John Y. Mason in London, who in turn delivered them to the Erlanger bank for safe-keeping and after the war was over, they became part of the bank's archives. In addition to the 1500 certificates, there were two sets in blank sent to the congress and a stray certificate payable in New Orleans and Mobile, which is laminated. Thus there were at least 1003 and 502 of the Cr. 114 and 115 bonds.

THE ERLANGER LOAN

The first root for this loan lay in the urgent need of the Confederacy to cover its 1 million deficit in Europe and to use its cotton holdings for this purpose.

The second root of the Erlanger loan was the corruption of the Court of Napoleon III.

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Since the Emperor's encourage was notoriously venal, John Slidell, the Confederate Commissioner in France, concluded that bribery might secure recognition for the Confederacy. Personal motives may have influenced the choice of bankers for Slidell's daughter was in the throes of a romance with Emile Erlanger's son. Thus it may be significant that Slidell did not forward this proposal to Memminger, but rather to Secretary Benjamin, who was an old Louisiana friend. In his letter Slidell emphasized that he had been approached by Erlanger rather than the other way around and that:

"I should not have gone so far as I have in recommending these propositions . . . had I not the best reason to believe that even in anticipation of its acceptance a very strong influence will be enlisted in our favor."

What was Slidell hinting at? Given French moral standards he presumably meant only one thing; that the profit to be made from this loan was a bribe to secure French intervention. Nor was this so fantastic as it now may sound, since the French had invaded Mexico in 1861 under the pretext of collecting debts owed to a Swiss banker named J. B. Jecker.

It is unlikely that Benjamin was greatly offended. Earlier in the year, he had asked Slidell to tender the French a \$12½ million bribe to break the blockade. If the French

intervened, even Erlanger's terms would have been a bargain. But as Benjamin put it:

" . . . the agents of Messrs. Erlanger & Co. arrived a few days before the receipts of your dispatches; and notwithstanding our desire to ratify the outline of the contract drawn up in Paris, the terms were so onerous that [it would not] have been possible to obtain the sanction of Congress. *It was plain . . . that . . . the contract was really one for the purchase of cotton, and that cotton would be demanded for the whole amount.* A loan at 70%, with an allowance of 5% commission and a discount of the deferred payments at the rate of 8% per annum, was found to leave a net result of about 61% . . . This was so much lower than other offers, and would have required such an enormous quantity of cotton to pay the \$25,000,000 of nominal capital (say about 520,000 bales of cotton), that it was impossible to accept the proposals . . .

"Your intimation of political advantages likely to be derived from the loan possessed great weight, though not as much as if you had felt at liberty to express yourself more definitely. *We finally agreed, in view of that intimation, to make a sacrifice . . .*"

In a letter to Mason, Benjamin repeated these points but went on to add:

" . . . In relation to a loan of which those gentlemen made mention, there is no desire or intention on our part to effect a loan in Europe . . . We want only such very moderate sums as are required abroad for the purchase of war-like supplies and for vessels, and even that is not

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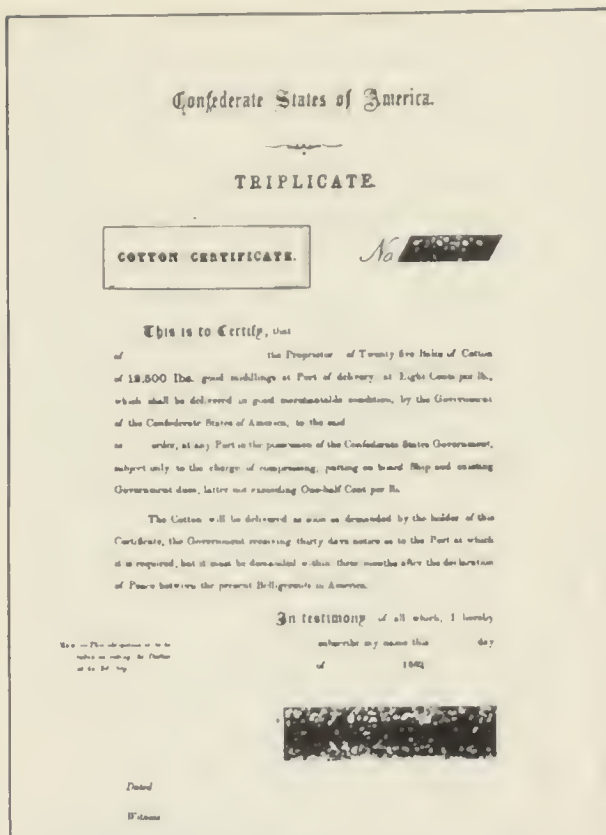
required because of our want of funds, but because of the difficulty of remittance."

Benjamin must have crossed his fingers when he wrote to Mason, because the Confederates were by that time almost 1 million behind in their payments.

The final terms of the Erlanger Loan, which shocked the Confederate officials, were better than those originally cited by Benjamin. There was a 7% coupon (not 8%) and the Confederacy was to receive £2,160,000 (72%) on the face amount of 3 million. In addition, the proceeds were not to be received until September 23, 1863. The pretext for this by no means atypical schedule of payments was that subscribers were required to pay only one sixth down (by May 24th) with the balance spread over the succeeding four months. Yet, by giving the subscribers more than the usual one to three months to pay, the way was opened for default. This concession cost the Confederacy over £500,000.

Erlanger's terms were not unique. Investment bankers and underwriters in the 1820s and 1830s had traditionally insisted upon a 2-5% commission on the principal amount of the bonds, a 1% service charge for debt service and the imputed interest on money subscribed but not yet paid to the foreign government. Nor was it deemed ethical to "shop around" for a better bargain.

Under the circumstances, it would seem



A unique known example of the first cotton warrant form in red (numbers) and purple text.

the Confederates had no cause for complaint. They had failed to avail themselves of key opportunities during 1861-2 and were still lazily chasing after foreign recognition instead of trying to win independence of their own.

But whether this loan was such a great success as Professor Judith Gentry has suggested is open to question. What she has overlooked, in an otherwise astute article, is that the Erlanger loan, unlike any of the

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other flotations she cited, was *not* a straight debt issue. Rather, as Benjamin pointed out, this was a *secured* loan convertible *on demand by the holder* into cotton at six pence the pound when cotton was worth twenty-four pence the pound. All a holder had to do was send an agent to America, get the bonds converted into cotton and ship the cotton out of the Confederacy. Even allowing 30% for insurance, shipping and agency costs, an investment of £22,500 for £25,000 of bonds would net a £47,500 profit without risk of any kind even if the ship, the cotton and the super cargo all went straight to the bottom! That more people did not send for their

cotton may be due to sloth, a desire to wait for cotton prices to rise still higher, or an overwhelming confidence in a Confederate victory, following which, the holders could save themselves any risk and all but the most trifling expense in cashing in the bonds.

The suggestion that Benjamin handled the negotiations because Memminger was incompetent cannot be sustained by the available evidence. The more likely explanation is that Slidell had made the original contact and Benjamin spoke fluent French. Erlanger's agent later visited the Treasury and even offered Edward Elmore, the Treasurer, a bribe in gold three times the nominal amount he was receiving in Confederate currency.

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THE ACTUAL WORKING

It is unnecessary to repeat in detail the off-told history of the Erlanger loan. It will suffice to state that the subscription books were opened on March 18, 1863, with the bonds priced at ninety. Though the issue went at first to a premium, a possible Federal bear operation coinciding with a revival of stories of Jefferson Davis' connection with Mississippi's repudiated bonds, resulted in a sharp price break. The impact for the Confederacy was material. Though in the original Paris contract, Erlanger had agreed to underwrite the whole issue, which meant that the house would pay over a fixed sum whether they sold any bonds or not, the revised Richmond contract required that Erlanger would take only £300,000 or 10% of the loan. Thus in order to deter the subscribers from forfeiting their subscriptions, it was essential for the Confederate Government to make a market for the bonds—or see that one was made.

Since, at this crucial juncture, colint, McRae the contederate European agent proved unaccountably dilatory in arriving in London, Spence, Mason and Slidell had to decide upon a course of action. They were singularly ill-equipped for the task since none of them had had financial experience and Slidell was dealing with his son-in-law. Sophisticated financial agents might have



A sample of the J. Henry Schroeder-Emile Erlanger cotton bond sold in 1863.

rejected Erlanger's demand for a market-making operation or put some limits on what was done. But the Confederates' ability to resist Erlanger's proposition was weakened by the fact that the Treasury, War and Navy Department agents, were without funds and had stopped warrent sales as a means of helping Erlanger.

A tabulation of what it cost the

Government to make a market for the Erlanger bonds comes to £1,362,500 net. If it had been Mason's intention to prevent contract defaults, price support at 90 until April 9th and 89 there-after might have made sense. Few subscribers would have thrown away £50 to save £10. But to drive the price of the bonds to above ninety, as was done where all the subscribers could unload at a quick profit, was tempting fate. Moreover, Mason ought to have insisted on sales, not purchases, when the market exceeded the offering price.

Taking into account bond hypothecations, sales subsequent to the original offering (which were made possible by the issue's quotation on the exchange) and the Erlanger penalty of £100,000 in cash for failing to dispose of the whole issue within the time specified, the net proceeds less interest and principal charges, amount to £1.78 million (\$8.6 million). This sum is much higher than the \$2.5 million estimated by John C. Schwab in 1901.

It should be noted that the surviving bonds and the call notices of 1864-5 provide useful clues as to the numbers of each denomination issued as part of this £3 million loan. According to the best estimates available, there were 1600 £1,000 bonds, 1600 £500 bonds, 1500 £200 bonds and 3,000 £100 bonds.

American Vignettes



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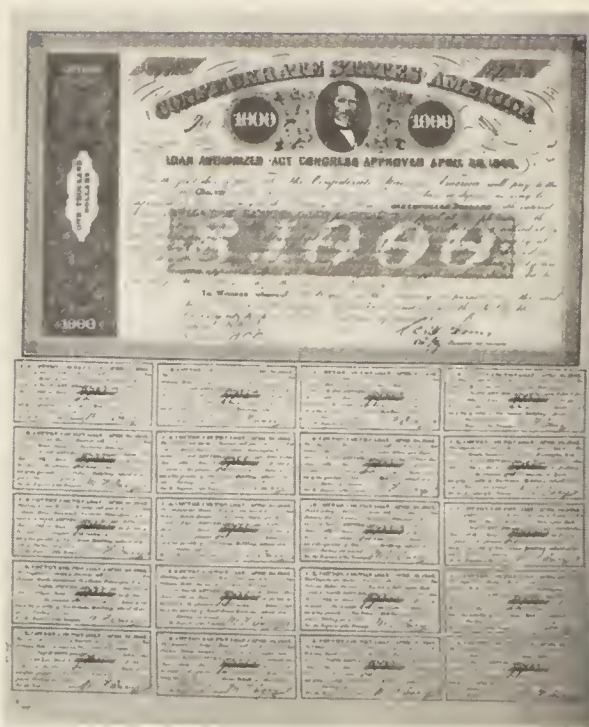
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After the war, the bonds owned by the Erlangers (£300,000) and those remaining unsold or redeemed by the Confederates (£704,000) remained in the Erlanger family archives. In time, the Paris and Frankfort offices were closed and the Erlanger family moved their headquarters to London. In 1964, they were involved in a series of merchant bank mergers and became a part of Hill, Samuels.

Shortly before that event, a well-known numismatist, who was in London on other business, stopped off at the Erlanger bank offices and inquired if they had any Erlanger bonds for sale. A lower ranking officer produced several sets at an agreeable price which resulted in the bank officer bringing out the cotton certificates nos. 997-1004. These too were bought.

In time, this transaction came to my attention and in 1966, after my father had retired from the State Department as Deputy Secretary, I accompanied my parents on a vacation trip to Europe, ending in Britain in December. Besides having the pleasure of getting to visit all the plants where paper was known to have been made for the Confederate bonds and currency, my father arranged a Saturday lunch with his friend Leo D'Erlanger. After a pleasant meal at Mr. D'Erlanger's home, we proceeded to his offices in the City where his assistant was on hand to help us and pull out such files as we might need. I spent a joyful two hours looking at the watch Slidell had owned; the confederate money he had on his person when Captain Wilkkes had him arrested on the "Trent" and, of course, the books of the Erlanger Loan. Indeed, Mr. Erlanger was kind enough to make copies of some of the documents and even gave me copies of those of which he had duplicates.

Remembering the story about the Erlanger bonds and the Cotton Certificates, I innocently inquired where they might be in the hopes that I might be able to buy some for my own Collection. Mr. D'Erlanger asked why I was interested in these. I explained that I was working on a doctoral thesis, a book on the Confederate securities and that I was a collector of such



Part of a \$100 million loan that proved largely abortive because of well founded fears as to the Treasury's indisposition to keep its promises.

things. Indeed, he said, and what might these items that he was supposed to have be worth? I replied that I thought that they might be worth about £150,000 at current retail. His eyebrows rose perceptably and he told us that he had left the task of packing up the family papers (which he had kept after the merger) to his nephew, and that these were intact, having escaped from the Blitz and from the tendency during the War of many firms to send their archives to the pulping mill. If we would excuse him, he would telephone his nephew at his country place in Hampshire in order that we might be able to see the bonds. He then withdrew into an inner room while I continued my examination of the records.

After a few minutes of inaudible conversation, I heard a piercing shriek followed by "YOU DID WHAT?!!" "How could you be so stupid!" This was followed by a brief silence and then "No, you didn't think—you ninney—I have enough trouble trying to keep my money without you going out and burning up £150,000 of it." At this point, the tactful assistant prudently closed the connecting doors between the offices, leaving the rest of the conversation to conjecture. It will suffice to say that Mr.

D'Erlanger emerged from his office red in the face and extremely upset to advise us that his nephew had thrown out and sent to the incinerator all the bonds and certificates and that none had been kept, even as samples.

My father, from his long years as a lawyer and a diplomat, prudently decided to make a tactical withdrawal and claiming a non-existent early dinner engagement and a theatre, we fled the scene of the crime. My hope of getting a set of Erlangers and cotton certificates at least from that source, was permanently dashed.

THE ACT OF APRIL 30, 1863 A Domestic Cotton Based Loan

There only remains the brief story of how the Confederates tried to bolster their domestic position by emitting bonds whose interest was based on cotton. Under the Act of April 30, 1863, the Secretary of the Treasury was authorized to substitute \$100 million of 6% bonds whose interest was payable annually either in gold coin (\$60) or

in cotton valued at 6 pence the pound for New Orleans middling. As the \$60 was worth £12.6.8, this meant that each coupon called for the delivery of 493.5 pounds of cotton then worth in Britain about £49.7.0 or four times the quoted price.

Bids were solicited in the summer at a public auction with offers being received at from 135 to 200 on the hundred, payable in currency, then worth about 30¢ on the dollar in gold. This meant that given the fixed price of \$150 per bond (\$1,500 or \$450 in coin), the buyers were only willing to pay that sum to get one bale of cotton in June of 1864 worth about \$300 in coin. In short, the bids clearly indicated that the Confederacy, so far as the financial community was concerned, was a gone goose after June of 1864 and they were counting on getting their \$300 plus the value of the bonds in gold to cover their layout. In the actual event, the government did not pay the coupons either in coin or cotton and bond prices fell to a mere par. This action, which was motivated by the desire not to

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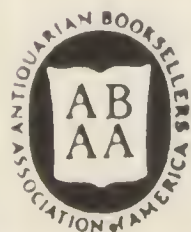
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pay the purchasers what was thought to be an exorbitant profit, (there was, after all plenty of cotton) goes far to explain the lack of faith in the Government's promises and the general distrust in which the Confederacy was held to its dying day.

In point of fact, the sales of this issue were quite disappointing. Besides the low price, only 8393 bonds (not the 8373 listed under Cr. 138) were emitted and allowing for the 50% premium paid plus an extra \$88,500 paid above that amount, some \$12,678,000 was realized by the end of 1863. Sales ceased at that time and the

authority to issue them was rescinded on February 6, 1864. In the meantime, in addition to the issued bonds, there were remainders (10,000 total were printed) and from the printers' names at the bottom we know for certain of four plates engraved by Hoy, Frame, Sullivan and Mulroy. Unlike the Erlangers, these cotton bonds are cheap and readily available and have the added distinction of being the only security to honor James Seddon of Virginia, who is chiefly memorable for being the longest lasting of all the many Confederate Secretaries of War (November 1862-February 1865).

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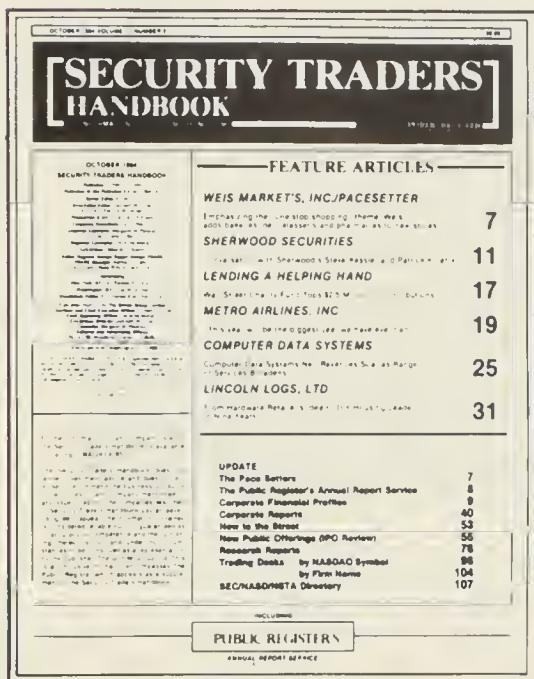
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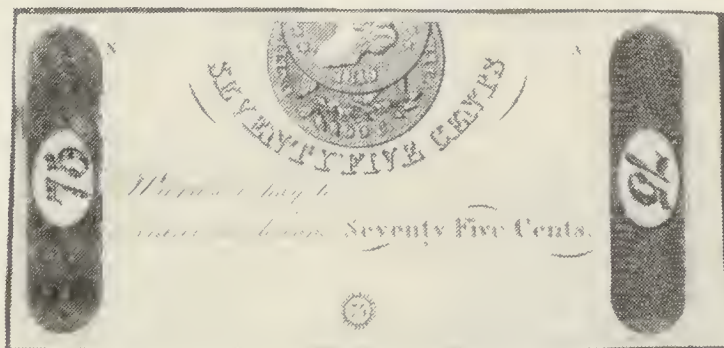
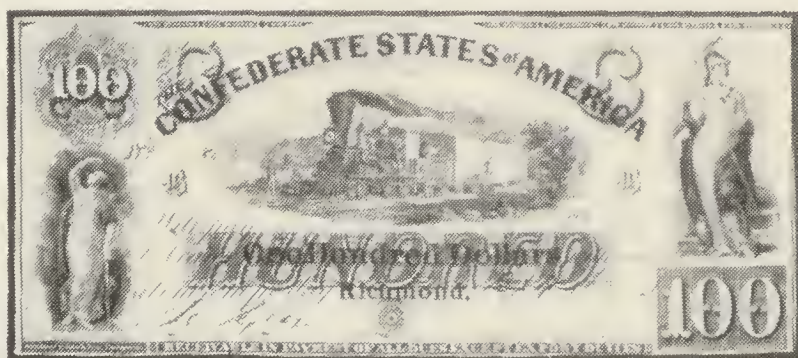
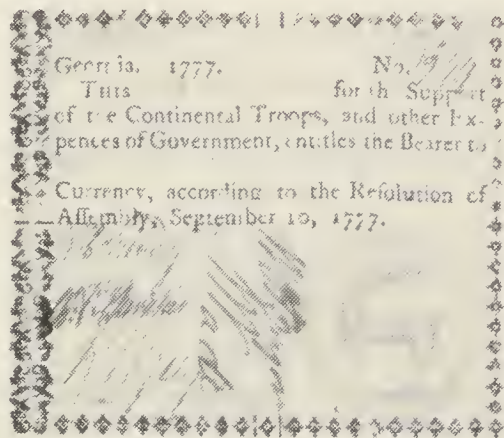
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A Rare Glimpse Into the Life Of a Civil War “Shinplaster”

By Stephen Goldsmith

Collectors today are just beginning to appreciate the beauty and diversity of the paper money that circulated during the War Between the States. Despite the growing interest, most books on the subject are simple compilations that describe the notes and indicated their values. here is a brief glimpse into the background of one series of those notes.

As the War Between the States progressed, less and less small change remained in circulation. The shortage of change made everyday business transactions exceedingly difficult and drastic measures became necessary. In the North, penny-sized “Civil War Tokens” and “Store Cards” were privately minted and placed into circulation. The Southerners did not have the necessary die-sinkers and production facilities to manufacture tokens. They did have local print shops and a few good engravers and lithographers and though paper was in short supply, many small change notes or “shinplasters” could be produced from a single sheet. Merchants and bankers were quick to realize the advantages of printing their own money. It was a good form of advertising, and the difference between the cost of production and the face value led to profits. Notes lost or destroyed by those who accepted the “shinplasters” circulated side by side with the higher denomination notes issued by the Confederate States of America. When the War ended, a very uncomfortable situation developed for those who still held Southern paper money. Obviously, the Confederacy could not redeem the paper it issued, many of the “shinplasters” bore the legend “REDEEMABLE IN CONFEDERATE NOTES”, apparently rendering them worthless. The issuers of this “worthless” money probably rejoiced, while the receivers of the “shinplasters” got mad, and then decided to get even. Both would have their day in court.

Marcus Walker was a wealthy merchant and plantation owner who resided in

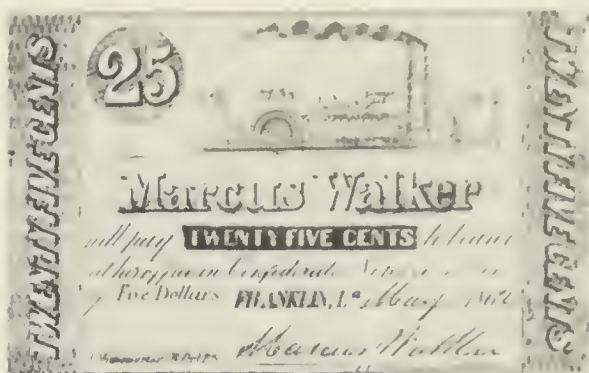


Figure 1

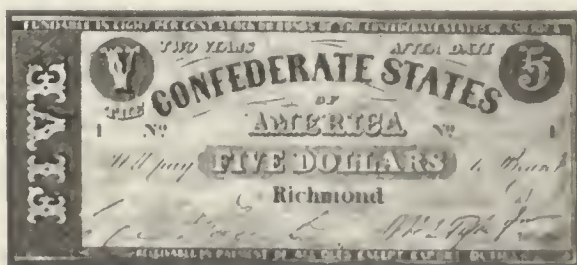


Figure 2

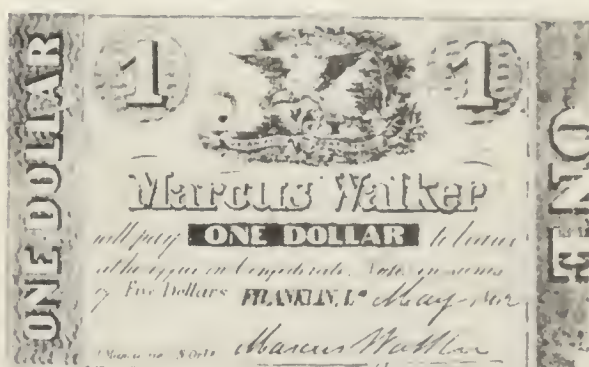


Figure 3

Franklin, the seat of St. Mary Parish in Louisiana. In 1861, Walker engaged the services of J. Manouvrier to engrave a series of small change notes in 25 cent, 50 Cent and \$1 denominations. manouvrier produced a comparatively ornate product for Walker. The 25 Cent note features a side-wheel steamboat and a glorious blue eagle and shield underprint (See Figure 1). The 50 Cent note has a steam locomotive, and the steamboat from the 25 Cent note is underprinted in blue (See Figure 2). The One Dollar Note includes a pelican and her chicks with a banner that states “JUSTICE, UNION AND CONFIDENCE”. The blue steamboat appears again as an underprint (See Figure 3).

The notes were readily accepted as money. In fact, when the War ended a

gentleman by the name of George Brunner had \$72.75 worth of them in his possession. When Mr. Brunner ask Marcus Walker to redeem the notes, Marcus Walker attempted to do so with worthless Confederate notes! Mr. Brunner was not pleased.

The two met again, this time in the Justice Court, Ward No. 3, Parish of St. Mary. Marcus Walker contended that he was following the letter of the law. The notes he issued stated "Will pay to the bearer . . . in Confederate Notes". Brunner said that he had received Walker's "shin-plasters" as promissory notes, signed by Walker and purporting to be good money. The subsequent Court decision was in favor of Brunner. Justice McKerall ruled that the value of Confederate notes at the time the bills were issued was what Brunner was entitled to receive. Walker had to pay Brunner \$47.85 in good funds, an amount dtermined by the Court's conclusion that at the time of issuance, \$1.50 in Confederate money was equivalent to one gold dollar.

The notes pictured above were actually used as evidence in the Court case as can be seen by the notation on the reverse (Filed Oct. 27, 1866 Rob't W. Allen Clerk). They were given to the author as a gift by a local resident of Franklin who was also kind enough to furnish the background information for this article.

FLASH—JULY 15, 1986 Russian Bond Settlement

Surprising news surfaced recently in the financial press as the Russians agreed to a settlement of Pre-1917 sterling denominated bonds. Under pressure from falling oil prices, the Russians relinquished claims to assets held in Britain thus freeing about \$67 million for payment to bondholders.

The face value of the bonds outstanding is \$74.7 million, and with back interest the total claim adds to \$203 million. However, reports indicate that the settlement will be something like 10%, and there are many details which have not yet been announced. By settling these claims, a problem for 68 years, the Russians hope to gain access to British capital markets for help in expanding their economy. It's "World peace through world trade" all over again, and let's hope it works!

For collectors, this will mean a firming of prices, but not necessarily higher prices yet, as most of the lower denomination bonds in collectors hands are already selling at prices far above the settlement offer.

Message to China: Get on the bandwagon!



INSTALLMENT IV

The Wagner Vereeniging in Amsterdam

By Bert Rietveld

Continued from Friends 29

The Death of Julius Carl Bunge

Even if their efforts to build a new Opera House in Amsterdam had failed, Julius Carl Bunge and his fellow members of the Wagner Music Society had more strings in their bow and it was not long before their next project materialized. The year 1934 was approaching, in which they would mark the 50th anniversary of the founding of the *Wagner Vereeniging*. Feverishly, plans began to develop for a glorious celebration of this event. Outstanding musicians from around the world were invited to participate in a "Memoir Book", dedicated to the Society. The first proof of the book arrived in Mr. Bunge's hands in early May, 1934. The final publishing of the book and all of the other festivities surrounding the anniversary were planned for the month of August to commemorate the meeting at which Julius Carl's father, Julius Bunge, Henri Viotta and others had founded the Society.

However, before these plans could be realized, Julius Carl Bunge died, suddenly and unexpectedly, on May 21st, 1934, at

the age of 69. A wave of sorrow inundated the whole nation of the Netherlands. The last of the great patrons of the arts was gone . . . Julius Carl Bunge was given a State funeral by the Government of the Netherlands, a funeral attended by thousands from all circles of the population and from many other countries. The great 50th Anniversary Festival was postponed.

The Rise of Adolf Hitler and the Fall of the Wagner Society

In spite of the enormous loss to the Wagner Music Society from the sudden death of Julius Carl Bunge, the Board tried to continue all of the Society's activities in the way Mr. Bunge would have wished. However, a lot of things had changed in the meantime.

In neighboring Germany, the National Socialist Party of Adolf Hitler controlled the government. The Nazis' anti-Jew movements and measures created chaos in European artistic circles. Composer Richard Wagner was stigmatized as being one of the early promoters of Nazism, and, because of this, no one in the Netherlands dared perform his music. Finally, as World War II began in 1939, the Wagner Music



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Photo of Hilde Rusag in her twenties.

Society lost most of its Jewish members, nearly half of the Society.

The Adoption of Hilde Rusag

Once again we have to go back into history. We already mentioned that after Mrs. Bunge's death, Hilde Rusag, the Bunges' foster daughter, continued to live at

Kareol. Mr. Bunge was 54 years old when his wife died and he fully realized that he too would die one day. The Bunges had had no children and Julius Carl Bunge was survived only by several half-siblings with whom he had not had any contact.

For Mr. Bunge it was imperative that his enormous fortune (it was said to be several hundred million guilders) should go to the person he loved most and this was his foster daughter, Hilde Rusag. Hilde, for her part, was very fond of Mr. Bunge and did everything to please him and make his life quite happy after the death of his wife. There was a very strong affection between the two and it might be supposed that they would marry. However, Mr. Bunge did not like the idea of marrying a girl who was so many years younger than himself.

Therefore, Mr. Bunge decided to adopt Hilde as his own daughter and so enable her to become his heiress. However, owing to some restrictions in Dutch law, it was not possible at that time to adopt a foreign child. To get around this problem, Mr. Bunge planned to obtain citizenship in Switzerland where adoption would be easier. In order to do this, Mr. Bunge had to live in Switzerland for at least one year. So Mr. Bunge and Hilde Rusag moved to the Swiss village of Megen, where he owned a lovely chalet named "Seewarte".



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Mr. Bunge's chalet in Megen, Switzerland.



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The Engagement of Hilde Rusag

During her prolonged stay in Switzerland, Hilde made the acquaintance of a young German and a certain friendship was born between them. The young German, not wishing to enter the German military service, had fled to Switzerland in order to avoid being put in prison. Mr. Bunge advised him to try to also obtain Swiss nationality but, owing to the political situation at that time, the formalities were

very complicated and the procedure took a very long time. Although Hilde wished to marry the young German before he obtained his Swiss citizenship, Mr. Bunge did not agree, and so Hilde waited.

After having lived a year in Switzerland, Mr. Bunge and Hilde obtained the necessary documents to become Swiss citizens and Mr. Bunge was finally able to adopt Hilde as his daughter. Both returned to the Netherlands and resumed their life at *Kareol*.

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The Inheritance of Hilde Rusag

The year 1933 was ending. Everyone now knows what was happening in Germany at that time and later in countries occupied by the troops of Adolf Hitler. Mr. Bunge very, very much detested all Nazism and determined that not even the slightest part of his fortune would ever come into the hands of Nazi Germany. However, before he could complete his precautions, he died suddenly in May, 1934, leaving Hilde Rusag his enormous fortune. Overnight, this timid and modest young woman, living in a world of threat and aggression, became one of Europe's wealthiest women.

After the death of her adopted father, Hilde lived alone at the Wagner Castle, *Kareol*, with all of her newly obtained fortune: the precious objets d'art, paintings, tapestries, etc. She was hardly able to realize what to do with all the money and the many things left to her. There was a fortune in securities, houses, the art collection and the estate *Kareol* where a staff of about twenty people remained. In a certain state of confusion, she fled with a few dedicated servants to Switzerland to live at the chalet Seewarte in Megen. *Kareol* was left in the hands of the staff with orders to maintain the estate in the way Mr. Bunge had liked. The Quiet Lord of *Kareol* was gone; no festivals, no parties, nor any sound of music would ever be heard there again.

To be continued



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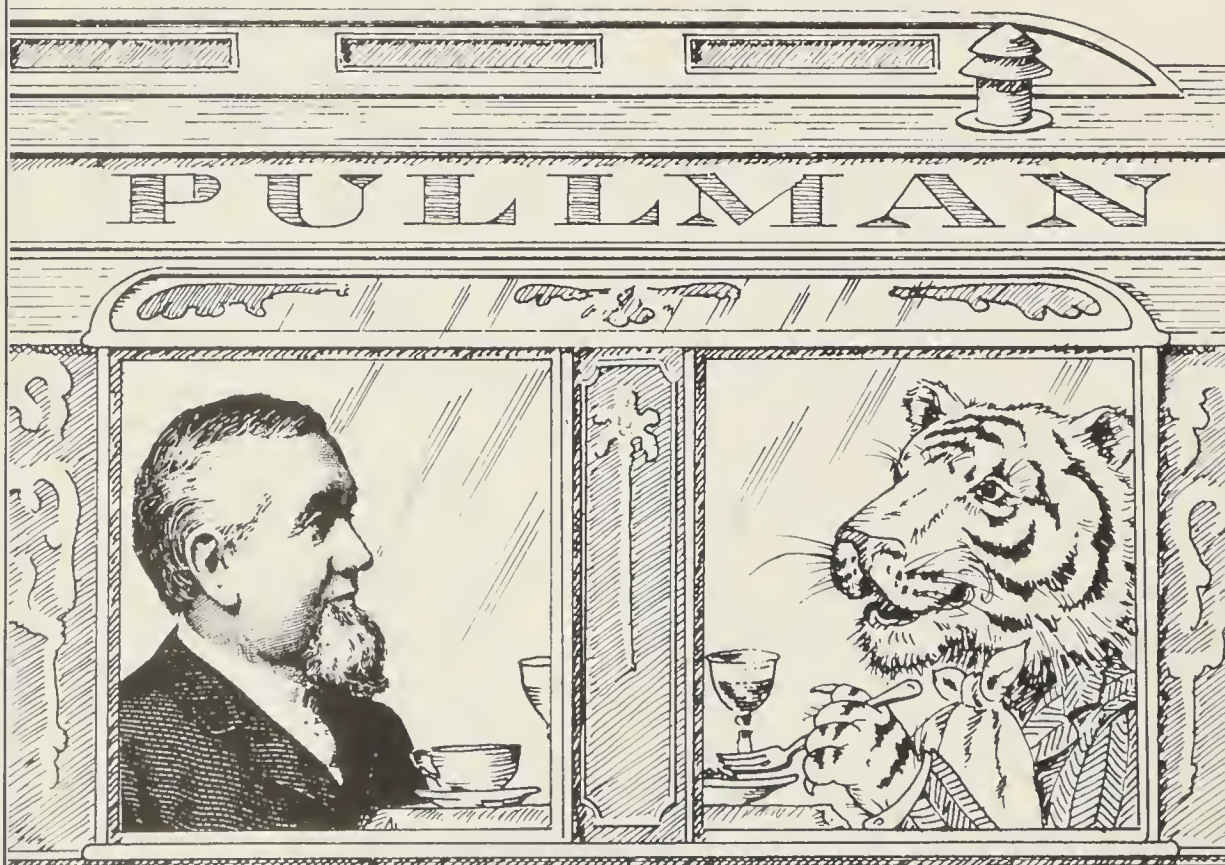
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Bob Fisher

Remember Investors Overseas (IOS) the mutual fund founded in 1960 by Bernard Cornfeld which collapsed in the early 1970's. None of these companies founded by cornfeld and later acquired by Robert Vesco went bankrupt but were placed in liquidation and there is some recovery available for shareholders. To refresh your memory, IOS was a sales organization that specialized in selling mutual fund investment programs to Americans abroad. Its principal mutual funds were the Fund of Funds, Ltd., I.I.T., an International Investment Trust and Venture Fund (International N.V.) N.V. ("The Dollar Funds"). These funds were incorporated or formed in Canada, Luxembourg and the Netherlands Antilles respectively Transglobal Financial Services, Ltd. (formerly Investors Services Management, Ltd.) was a wholly owned subsidiary and in 1968 20% of it's issued and outstanding shares were acqyured by and remain in the hands of the

public. IOS has retained about 80% of Transglobal.

In June 1973, a meeting was held in the Grand Duchy of Luxembourg to discuss the status of the IOS Complex. It was agreed at that time that the various companies should be liquidated in the countries where they were incorporated. Within a year, most of the major entities in the IOS Complex including the Dollar Funds were brought under judicial control each with its separate liquidator appointed by the Court in the



appropriate jurisdiction. Some IOS shareholders also hold shares of Value Capital Limited (VCL) and/or shares and debentures of International Bancorp Ltd. (IBL). Both of these companies are also being liquidated and there are amounts to be recovered on those securities, with the exception of the common shares of I.B.L. which we understand are valueless. There has not been a dividend payable to the I.O.S. shareholders notwithstanding whatever you may have read in various newspaper and magazine articles. Development in other related liquidations, and principally the liquidations of the dollar mutual funds known as The Fund of Funds, Ltd., I.O.S. Growth Fund, Ltd., I.I.T., an International Trust and Venture Fund (Auternational) N.V. have been reported under the general heading "IOS" and that has produced uncertainty in the minds of shareholders.

Also, some shareholders wrongly believe they have this right to convert their IOS shares into shares of Global Natural Resources Properties, PLC. Only the shareholders of the two mutual funds known as The Fund of Funds Ltd. and IOS Growth Fund Ltd. were entitled to receive shares of G.N.R. following the transfer of certain assets of the two mutual funds to G.N.R. Global Natural Resources Properties, PLC was incorporated in England and represents a spin off prior to

the collapse of IOS of certain assets originally held by the Fund of Funds Ltd. and IOS Growth Fund Ltd. GNR survived the collapse and is still in existence and stock is trading. If you hold shares of any of the following funds, in order to recover any amounts which may be owed, you must write directly to the liquidators:

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All the above are entities created by IOS and went into court supervised liquidation proceedings in 1973 following the Vesco frauds. I.P.I. was a close-ended investment fund. The other "Dollar Funds" were open-ended mutual funds (unit trusts).

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and the Clarkson Company Limited has
been involved as a court appointed trustee
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distributing the investments to them. IOS
sold Dreyfus & Lexington as agents. The
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The Blue, Gray and the Gold

By George H. (Haley) Garrison, Jr.

PART III

Synopsis of Part II

The decisive victory by the North in the Civil War had routed the sinister Goldbugs on Wall Street. Even Lincoln's assassination, which launched another gold speculation, did not precipitate a run on government bonds and the Union was still safe. However, the case was not closed and the seeds had already been sown for one of the greatest gold manipulations in U.S. financial history. Only the right man was needed to exploit it.

Gould and Gold

Thomas Carlyle once said "that the great events of history crystallized as a result of the right men meeting with the right hour." In this case the man was Jay Gould and the hour was the latter part of 1869. Up to 1869, Jay Gould had found his *métier* in the post-Civil War railroad boom that exploded from coast to coast. Already Gould had established a jaded reputation by buying up

financially overextended and shaky railroad companies, amalgamating them, doctoring up their financial statements, and unloading them on the unsuspecting public at inflated prices. When the buyers found they had a lemon, Gould would buy back in at a distress price and repeat the same drill again and again reaping a tidy profit on each reorganization. This was the manner of man who turned his attention to gold in 1869.

It was in this year American farmers produced a larger supply of crops than could be absorbed by the domestic market and it was necessary to export the excess. The nation's farm groups and businessmen, anxious for the price of gold to climb to bolster the farmer's export prices, urged the Government to refrain from selling the treasury gold which would send gold's price down. Gould, then counted among the leading financiers of the day, urged this policy on President Grant who had just entered the White House. Gould had been an active Goldbug during the Civil War and had always nurtured a desire to corner gold and make a killing. This was not as far-fetched as it sounded. Stocks had been cornered by market operators; why not gold? he reasoned. Further, the available supply of gold in New York ranged between \$15 million and \$20 million and could be purchased on credit with a modest investment and then loaned to merchants who were short. Gould even asserted: "A man with \$100,000 of money and credit can transact a business of \$20,000,000."

"Catch 22"

There was however one catch to this seemingly-easy scheme. The U.S. Treasury maintained a large supply of gold and at anytime the Secretary of the Treasury could thwart an attempt to make gold tight by selling part of its holdings which would automatically depress gold's price. Therefore, for any corner to succeed, it was essential to keep the government's gold out of the open market.



Jay Gould – The man of the hour in 1869

Up to that point the new Grant administration had not yet formulated a policy on gold. Gould, however, needed some "inside information" before he could implement his gold corner. Although Gould didn't know President Grant, he was acquainted with his brother-in-law, Abel Corbin. Corbin had retired from a checkered career as a lawyer, editor, lobbyist and speculator. Corbin relished his position as the President's brother-in-law and was vain enough to believe that he was the President's confidant and advisor. One journalist called Abel Corbin "the worst and most consummate old hypocrite I ever saw." In any case, Gould seized upon his acquaintance with Corbin to get an introduction to Grant. This was arranged aboard the good ship Providence, one of Jim Fisk's properties. Jay Gould put his argument to the President that it was imperative for the Government to refrain from selling gold. He emphasized that as the price of gold was allowed to rise, the level of prosperity would go up with it. But if Washington dumped gold, this would bring about a severe recession brought about by plunging export prices and possibly even a civil war might erupt. It is reported that Grant sat listening to Gould in a sphinx-like silence only punctuated by puffs on his favorite Corona-Corona. Grant's reaction had convinced Gould that the time was not quite ripe for the gold corner. It wouldn't be long now, however.



U.S. Grant – Sphinx-like president

Butter-Up Butterfield

A few weeks later the top Treasury man in New York, H. H. Van Dyke, resigned. As this officer executed the government's transactions in gold, Gould saw his chance and backed Corbin's candidate for the job, General Dan Butterfield. Butterfield had been a major fund raiser for Grant's Republican Party and was immediately nominated. Butterfield possessed the pliability Gould needed and readily accepted a \$10,000 loan from Gould. The real



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buttering-up came when Gould let Butterfield in on his plot and to bolster Butterfield's zeal for carrying out his part of the corner, Gould bought a million and a half dollars worth of gold to be credited to Butterfield's account if and when the operation succeeded.

With Butterfield ensconced, Gould and his friends began to buy gold in earnest. To prime the pump the Gould machine made liberal disbursements of money to a number of publicists who began planting articles in newspapers and magazines waring the government against selling gold. The economic life of the nation and the livelihood of millions depended on the continued rise in gold prices, argued these soothsayers. As a result a large part of the nation's press was hammering away for the policy Gould espoused.

Put the President out to Pasture

Up to now the President had made no commitments either way to the gold question. To the advantage of the Gould group, he hadn't said anything about the treasury selling gold yet.

Because of this potential risk, Gould reasoned it would be convenient to have the President as far from Washington as possible, so there would be no chance for changing his mind, when Gould sprang the gold corner. It was decided to induce Grant-through Corbin, as usual—to take a vacation to a remote corner of Western Pennsylvania to visit Mrs. Grant's cousin in Little Washington, a town of a few thousand and no telegraph facilities! The unsuspecting President agreed it would be nice to take a vacation and play croquet with Mrs. Grant's cousin and his old friend W. W. Smith. The President left Washington on September 13, 1869, riding in a specially luxurious railroad car owned by Gould's Erie line and usually reserved for the directors of the road.

Everything seemed propitious for the big gold steal. Gould and his henchmen were taking positions in gold while the press was touting that the price increase would save the country. The President was theoretically

away "fiddling while Rome was burning." Black Friday was just around the corner.

The last part of this saga is a tale of double cross, betrayal and a generous portion of wheeling and dealing. Aside from sounding like a typical day at your office, I hope this will entice you to read the exciting conclusion of "The Blue, Gray and the Gold" which will appear in the next Friends.

On the Cover

In the late 19th century, the link between Philadelphia, Pennsylvania and Camden, New Jersey was the ferry that carried its passengers across the Delaware River to the lush farmlands and refreshing seashore resorts of the Garden State. Today several bridges span the busy waterway and speed the commercial traffic and casino players to appointed destinations. Years before the ferry or the bridges, Washington crossed the Delaware accomplishing his surprise victory over the British during the Revolutionary War.

In 1986 Camden is best known in the corporate world as the home base of the largest U.S. manufacturer of soups and an ever-increasing variety of other food products bearing such familiar names as Pepperidge Farm, V-8, Godiva, Swanson, Franco-American and Mrs. Paul's. While Joseph Campbell did open his canning plant with Abram Anderson in 1869, it was not until the Dorrance family took control of the company and decided to make soup that extraordinary growth took place.

The attractive certificate pictured, discovered in the Penn Central archives, was issued to John Dorrance, one of the most energetic members of the family whose determination and resourcefulness turned a tiny canning plant into a giant producer and distributor of food products throughout the world. The Dorrance family continues to dominate the Campbell Soup Company today, controlling 61% of the nearly 65,000,000 shares outstanding.

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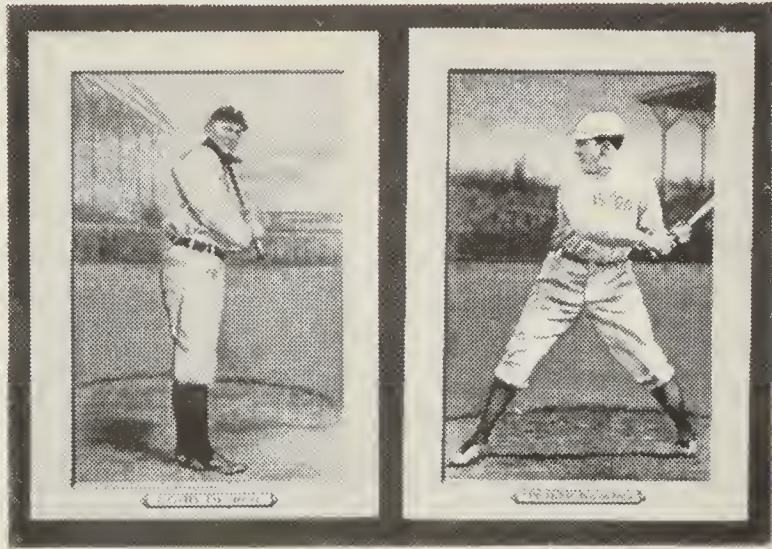


Real Compania de San Fernando de Sevilla

Concerning his recent acquisition of this colorful classic, Robert Moore Bridgforth, Jr., said, "To me, this certificate, with its royal, religious and mythological figures and its fanciful baroque artwork, represents about the ultimate in the art of a presentation of evidence of ownership by a corporation to its shareholders."

The REAL COMPANIA DE SAN FERNANDO DE SEVILLA was founded in 1744 and my certificate is dated 9 June 1749. The company was named for King Ferdinand III, who liberated Seville from the Moors in 1248. He became a great hero and was canonized by the Pope some four hundred years later. The company was classified as one of the interior commercial companies of Spain, and dealt in silk and a wide variety of goods.

Bridgforth paid about \$7200 for his treasure. At the Hotel Drouot October, 1981 Auction in Paris the certificate brought \$3300. A few months earlier, in March, 1981, a similar certificate was sold at auction by Stanley Gibbons for \$6325.



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We are serious buyers of any of the following items pertaining to professional sports such as stock certificates, player contracts, checks, voting trust certificates, proxy ballots, signed documents, personal letters, autographs, sports collectibles, non sports collectibles, photographs, stamps, coins, advertising items, books, ledgers, rosters, scorecards, newspapers. If you have anything that you can offer us please contact E. Strauss.

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American Revolution Round Table

At a recent meeting of the Round Table, Tom Doerflinger gave the group an excellent account of how the merchants of Philadelphia went around the risky business of making fortunes during the Revolutionary period.

Taverns such as the City Tavern in Philadelphia and Fraunces Tavern in New York served as informal meeting places where hundreds of ambitious entrepreneurs such as Stephen Girard, Isaac Norris and Thomas Willing came to get letters and newspapers brought by ships from London. What was the price of wheat in Lisbon? How did a recent hurricane raise the price of provisions in Jamaica? What was the condition of the crops in the back country of Pennsylvania and the Hudson Valley?

They also came to gossip about each other. A merchant may have become engaged to a woman whose father was a large landowner. A merchant may have lost a ship during a recent storm. New merchants from Great Britain may have shown up in town looking for new sources.

Such gossip, said Doerflinger, helped establish a merchant's credit rating. At any given time well over half of a merchant's assets consisted of debt owed him by other merchants. If they went broke, he could go broke.

Sending a sloop to the West Indies called for a balanced cargo including staves, pork, cod fish, some bar iron and several grades of flour. Since a merchant might not be able to fill all of this himself, he could trade with other merchants at the taverns.

To fit out a ship quickly with optimum cargo for hundreds of different markets in the world, merchants needed a clustering of merchants, brokers, ship chandlers, ship



Thomas Willing

builders, foreign exchange dealers, etc. Decisions had to be made on the spot. That is why ports like Philadelphia and New York existed. About 700 vessels entered Philadelphia in one year.

How the merchants coped with recession, inflation, an uncertain confederation, an ineffective congress and yet opened new markets were examined by Doerflinger. Ted recommends Doerflinger's new book *A Vigorous Spirit of Enterprise* (University of North Carolina Press) for its solid research and keen insights.

Reports of meetings of the American Revolution Round Table will be featured regularly in *Friends*. Please write to Smythe for a membership application.

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Old stock & bond price list: \$3. Includes railroads, mining, autos, etc. Investment Research Institute, 55 Sutter St., Suite 671, San Francisco, CA 94104.

Wanted: stocks & bonds of CONNECTICUT railroads, canals, turnpikes, etc. Patrick Goedert, 19 Sentinel Hill Rd., North Haven, CT 06473.

Bob needs \$1000 South Mountain RR Bond. Trade big for it. Greenawalt, Box 464, Rosemead, CA 91770.

Stocks and Bonds sought and sold. Periodic price lists sent upon request. I specialize in Western Mining and Railroads. John Heleva, P.O. Box 375, Fair Oaks, CA 95628.

Candy Company stock certificates wanted to buy. Joyce Pool, 34 Barker's Mill Rd., Hackettstown, NJ 07840.

OLD STOCKS & BONDS: Send \$2 for latest Mail Bid Catalog & Sales Catalog. ALSO BUYING! Paying highest prices for beautiful and very old material. RRs, oil cos., telegraph, industry, gov't, etc. Especially need western material. Also need 1830-1860 engraved items with pretty vignettes. Also will trade. Send SASE for free appraisal. Beach, Box 431, Hibbing, MN 55746.

STOCKS & BONDS: Rails, Mining, other

categories. Advise of your collecting interests (geographic or other requirements). Periodic listings. American Vignettes, P.O. Box 155-FFH, Roselle Park, NJ 07204.

WANTED: Early oils—Pennsylvania, W. VA, Ohio, New York. Send photocopies. Steve Radcliffe, c/o Bradley Enterprises, 450 E. Higgins Rd., Elk Grove Village, IL 60007.

FOR SALE: French & foreign stocks and bonds including Chinese and Russian. Ch. Stein-decker, 262 Central Park W., New York, NY 10024. Tel.: (212) 724-0810.

California certificate, Holt Land Development Co. (U) C1920s. Goddess floating with cornucopia over valley orchards. 4.95 A.M. Vaz, 3833 Somerset Ave., Castro Valley, CA 94546.

GREENTREE STOCKS HAS MOVED! We are now again open in the beautiful Red Rock Country; 1 1/2 hours north of Phoenix, 4 1/2 hours east of Las Vegas. 2756 West Highway 89A, Suite 10, Sedona, AZ 86336. A full shop of beautiful paper.

COLORADO MINING & Misc. stock certificates & checks for sale in small quantities. Write for our free list. WANTED: credit cards of all types. Ken Hallenbeck Coin Gallery, 619 North Nevada Ave., Colorado Springs, CO 80903.

I plan on SELLING MY COLLECTION in its entirety in a few months. Several hundred pieces—no duplicates. Many very early and rare. If you wish to receive a photocopy of the collection in order to prepare a bid, write: David Kelly, 68 Bent Pine Hill, Fogelsville, PA 18051.

To any *Friends of Financial History* living in Baltimore who are interested in selling or in comparing antique stocks—feel free to contact Nick Mangione, 2813 Topaz Road, Baltimore, MD 21234.



Lot 16



Scott J. Winslow Associates

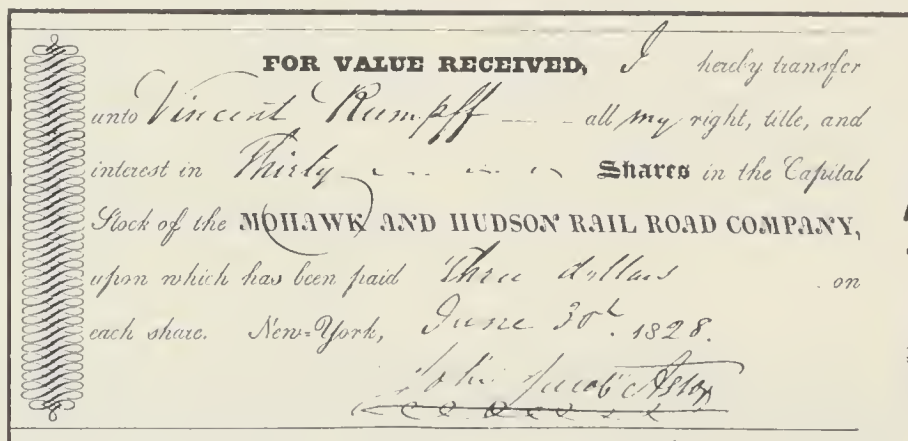
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and Business Ephemera*



Mail Auction

Deadline for receipt of bids:
Conditions of Sale, etc. . . Friday, September 12, 1986

1. All items in this catalogue are guaranteed genuine. R.M. Smythe & Co., Inc. will exercise discretion in accepting material for sale and, in forming their opinion, may consult and rely upon any expert or authority considered appropriate. If any substantial defect, not described in the catalogue, is found by a purchaser who was unable to examine the lots prior to the sale, the material in question may be returned within three days of receipt.
2. Estimates of value, printed after each lot, are only approximations, and the price realized may be lower or higher. All certificates are issued, unless clearly described otherwise. An asterisk (*) preceding the first figure in the estimate indicates the reserve for the lot.
3. You may bid by mail or telephone, as you wish. Please bid early. Bids are always used competitively; lots will be purchased at the lowest possible price. We never disclose high bids, but will give an indication of the level of bids. Bidders unknown to us are required to send a 25% deposit or suitable references.
4. All bids must be received before the published deadline. We will accept telephone bids at our office at (212) 943-1880. Prices realized will be published in the next issue of *Friends*.
5. The auctioneer reserves the right to withdraw lots at any time prior to sale.
6. A commission at the rate of 10% of the hammer price of each lot sold is payable by the buyer to R.M. Smythe & Co., Inc. This 10% charge will appear as a separate item on all auction invoices. A \$7 minimum will apply to each lot, but if lot sells for \$14 or less, the commission is \$3.
7. Unless exempt, the purchaser will be required to pay New York State Sales Tax.
8. No lots will be delivered until payment is received. Lots must be paid for and picked up at R.M. Smythe & Co., Inc., 24 Broadway, New York, or sent according to the buyer's instructions at buyer's expense, within ten days after the sale. No framed items will be shipped.
9. **ATTENTION FOREIGN BIDDERS:** Please remember that purchases are payable in U.S.A. funds. Our bank is the Morgan Guaranty Trust at 23 Wall Street, New York City, Account #057-56-293 for those of you who wish to wire funds.
10. The placing of a bid shall constitute acceptance of these conditions.

R. M. SMYTHE & CO., INC.

J. E. Herzog, Licensed and Bonded Auctioneer.

FFH 28 MAIL AUCTION REALIZED PRICES

06/30/86

LOT	(£)	LOT	(£)	LOT	(£)	LOT	(£)	LOT	(£)	LOT	(£)
1 -	30	6 -	15	11 -	35	16 -	45	21 -	22	25 -	50
2 -	10	7 -	65	12 -	35	17 -	50	22 -	8	26 -	40
3 -	40	8 -	75	13 -	45	18 -	52	23 -	75	27 -	50
4 -	35	9 -	55	14 -	55	19 -	40	24 -	42	28 -	7
5 -	45	10 -	55	15 -	60	20 -	45				

REALIZED PRICES TOTAL \$ 1181.00

FRIENDS 29 MAIL AUC. REALIZED PRICES

09/25/85

LOT	(£)	LOT	(£)	LOT	(£)	LOT	(£)	LOT	(£)	LOT	(£)
1 -	48	12 -	25	23 -	75	34 -	35	45 -		56 -	10
2 -		13 -	45	24 -	40	35 -	29	46 -		57 -	
3 -	100	14 -	50	25 -	35	36 -	25	47 -	12	58 -	30
4 -	20	15 -	30	26 -	15	37 -	12	48 -		59 -	80
5 -	14	16 -	70	27 -	20	38 -	20	49 -		60 -	25
6 -	15	17 -	35	28 -	45	39 -		50 -		61 -	45
7 -	17	18 -		29 -	35	40 -	50	51 -	50	62 -	
8 -	48	19 -	22	30 -		41 -	16	52 -		63 -	
9 -	15	20 -	20	31 -		42 -		53 -	55	64 -	35
10 -		21 -		32 -	8	43 -	40	54 -	75	65 -	50
11 -	15	22 -	20	33 -	9	44 -		55 -			

REALIZED PRICES TOTAL \$ 1525.00

ABBREVIATIONS USED IN THIS CATALOGUE

CATALOGUE references: Smythe-American Revolutionary Bonds, (Price of Liberty) Anderson, 1983; Criswell-Confederate Bonds - 1980; Drumm/Henseler; Chinese Bonds, 1976; Russian Railways, 1979; Russian Cities, 1981; Austrian Tramways, 1982, Turkish 1983; Chinese Bonds, Kuhlmann, 1983.

CODES:

- Cb —Coupons, bound with the certificate
Cs —Coupons, at the side; Cu — Underneath
U —Unissued (all certificates are issued, common stock, unless specified)
P —Preferred stock, CD — Cert. of Deposit
RN —Revenue Stamped paper example
+ —Philatelic interest, but if there is no description, early adhesive revenues or later N.Y. State or Federal issues.
† —Offered for R.M. Smythe & Co. Inc.
* —Preceding the low figure of the estimate, indicates the consignor's reserve.

STATES:

AL —Alabama	MT —Montana
AK —Alaska	NE —Nebraska
AR —Arizona	NV —Nevada
AK —Arkansas	NH —New Hampshire
CA —California	NJ —New Jersey
CO —Colorado	NM —New Mexico
CT —Connecticut	NY —New York
DE —Delaware	NC —North Carolina
FL —Florida	ND —North Dakota
GA —Georgia	OH —Ohio
HI —Hawaii	OK —Oklahoma
ID —Idaho	OR —Oregon
IL —Illinois	PA —Pennsylvania
IN —Indiana	RI —Rhode Island
IA —Iowa	SC —South Carolina
KS —Kansas	SD —South Dakota
KY —Kentucky	TN —Tennessee
LA —Louisiana	TX —Texas
ME —Maine	UT —Utah
MD —Maryland	VT —Vermont
MA —Massachusetts	VA —Virginia
MI —Michigan	WA —Washington
MN —Minnesota	WV —West Virginia
MS —Mississippi	WI —Wisconsin
MO —Missouri	WY —Wyoming

COLORS:

bk— Black	gy— Grey	ye— Yellow
bl— Blue	or— Orange	li— Lilac
br— Brown	ol— Olive	pr— Purple
go— Gold	gr— Green	rd— Red
ma— Maroon	pi— Pink	

LANGUAGES:

Ar— Arabic	En— English	Ja— Japanese
Ch— Chinese	Fr— French	Sp— Spanish
Cy— Cyrillic	Gr— German	Ru— Russian
Du— Dutch	He— Hebrew	Tu— Turkish
	It— Italian	

PRINTERS & ENGRAVERS:

ABN	—American Bank Note
BA	—British American Banknote Co.
BW	—Bradbury Wilkinson & Co.
CBN	—Columbian Bank Note
CON	—Continental Bank Note Co.
DTL	—Draper, Toppan, Longacre & Co.
DW	—Danforth, Wright, Co.
DWC	—Draper, Welsh & Co.
EAW	—E. A. Wright Banknote
FBN	—Franklin Bank Note Co.
FLB	—Franklin-Lee Bank Note Co.
HBN	—Hamilton Bank Note
HLB	—Homer Lee Banknote
IBN	—International Bank Note
JAL	—John A. Lowell, Banknote
NBN	—National Bank Note Co.
NYB	—New York Bank Note Co.
RWH	—Rawdon, Wright & Hatch
SBN	—Security Bank Note Company
SCB	—Security Columbian Banknote
TCC	—Toppan, Carpenter, Casilear
UBSH	—Underwood, Bald, Spencer & Hufty
WBN	—Western Bank Note & Engraving
WEC	—Walker, Evans & Cogswell
WS	—Waterlow & Sons Limited
WSW	—Wellstood, Hay & Whiting

CONDITION:

UNC	—Uncirculated (clean and crisp, as issued)
EF	—Extremely Fine (clean, but perhaps traces of folds, almost as issued.)
VF	—Very Fine (minor folds or creases showing a little wear)
F	—Fine (very creased or worn, but still perfectly clear)
Fair	—Extremely creased and worn, an item that has seen much circulation.



Friends 30 Mail Auction

**Deadline for receipt:
Friday, September 12, 1986**

Lot 25

1. TOWN OF SOLON, CORTLAND COUNTY, NY—1870. In pieces, but all there and interesting. \$10-14
2. LOT: NEW YORK TAXICAB CO, LTD—1911 (2). □ Canandaigua and Niagara Falls RR—1853. Nice but tattered. □ Manhattan Transit Co.—1905. □ Western NY & Penna. RR, and others. (16) Poor-Fair \$15-25
3. MEXICO TRAMWAYS CORPORATION—1910. One share with two great vignettes in purple, large size, beautiful and unusual. VF-EF \$30-45
4. MEXICAN COFFEE TRADING AND PLANTING CO OF NY—1900. 10 shs, impressive looking, in English and Spanish, and a good subject, with two girls! F \$15-25
5. LAKE SHORE ELECTRIC RY (IL)—1903. \$1000 bond, gorgeous girl holds out electric wire! VF \$12-18
6. MILWAUKEE & CRIPPLE CREEK GOLD MINING (CO)—1897. Mines in the Golden Circle, Cripple Creek district, and a small vignette. VF \$20-30
7. ORPHANS' AUTOMOBILE DAY ASSN OF NY—1910. One share, No. 4, but what do you suppose they did? Edge tears. Fair \$6-10
8. JOPLIN GALENA CONS. ZINC & LEAD CO (NJ)—1900. \$1000 bond in red by ABN. □ Dover White Marble Co. (NY)—1908. \$500 bond, vignette of workers cutting the marble. □ New Mexico-Colorado Coal & Mining Co. (Terr NM)—1911. \$1000 bond, No. 1001, and tattered, but perhaps a new name! (3) Fair-VF \$12-20
9. IRISH OIL CO. (TX)—1919. One share, with gushers, and the like. F \$10-15
10. DOVER WHITE MARBLE CO. (NY)—1908. \$500 bond, as in lot 8. □ Also, common stock, 5 shs, with view of crane and marble blocks. (2) F-VF \$12-16
11. GLADSTONE MOUNTAIN MINING CO. (WA)—1918. 500 shs, with several related papers, and quite interesting! VF \$10-20
12. COMPANIA CONSTRUCTORA NACIONAL MEXICANA, S.A.—U. 2000 Pesos, gr, standard vignettes of mining town on a hillside and miners underground. POC. UNC. \$12-20
13. DENVER AND RIO GRANDE WESTERN RR (DE)—1924. Go bond, or, bk, Cs, vignette of trains in station and locomotive on coupons. (See Lot 24 for Shareholders' Meeting notes and Reorganization Plan from 1885.) POC. ABN. □ Southern Colorado Power and RR (CO)—1908. Go bond, br, bk, Cb, seated damsels with generator and reclining lion (!) with trams in background. WBN. (2) VF-EF \$50-70

14. COLORADO, WYOMING AND EASTERN RR (CO)–1914. Go bond, gr, bk, Cb, train vignette. EF \$40-60
15. NORTHERN INDIANA RR (IN)–1930. Go bond, gr, bk, Cs, seated figure watching an airplane with truck, tram and ship in the background. (Busy place!) HBN. □ Cleveland, Cincinnati, Chicago and St. Louis RR (OH,IN)–1916. Go bond, gr, bk, circle vignettes of train and workman. POC. FBN. □ Cincinnati, Indianapolis, St. Louis & Chicago RR (IN)–1913. Go bond, ol, bk, trainyard vignette. POC. FBN. (3) VF-EF \$40-60
16. SOUTHERN INDIANA RR (IN)–1908. Receiver's Certificate, gr, bk, train crossing countryside. POC. WBN. □ 1906, go bond, bk, star-cancelled. (2) VF-EF \$25-40
17. CHICAGO ROADS: □ Chicago, Indianapolis and Louisville RR (IN)–1916. Go bond, bl, bk, Cb, trains in station. Extensively POC. ABN. □ Chicago and North Western RR (WI)–1939. Bond, ol, bk, naked man pushing a wheel. (This one is for the ladies!) POC. ABN. □ Chicago, Terre Haute and Southeastern RR (IN)–1913. Go bond, bk, bl, train vignette, extensively POC. WBN. □ Illinois Central RR (IL)–1920. ETC, gr, bk, eagle, POC. EAW. □ Burlington Northern –1974. ETC, gr, bk, POC. ABN. (5) VF-EF \$45-70
18. CHICAGO, ROCK ISLAND AND PACIFIC RR (IA)–1902. Go bond, bl, bk, Cb, train in station. ABN. □ 1903. Go bond, bl, bk, seated damsels salute President of RR. POC. ABN. (2) VF-EF \$35-45
19. SARATOGA & ENCAMPMENT RR (WY)–1907. Go bond, br, bk, Cb, raging eagle, small hole. VF-EF \$65-100
20. VERA CRUZ AND PACIFIC RR (WV)–1904. Go bond, gr, bk, eagle standing on cactus, fighting snake, flanked by train and ship. WBN. □ Western Pacific RR (CA)–1903. Go bond, br, bk, Cb, locomotive. WBN. □ Pacific Coal & Transportation (ME)–1904. Go bond, bk, or, Cs, miners working underground, surmounted by eagle. (3) VF-EF \$50-70
21. SIERRA RR (CA)–1936. Bond, gr, bk, seated damsel with bear and breastplate, POC. □ Sacramento and Woodland RR (CA)–1911. Go bond, rd, bk, Cb, State Capitol Bldg. (2) VF-EF \$45-60
22. PACIFIC ROADS: □ Union Pacific RR (UT)–1946. Bond, bl, bk, winged figures with cornucopia and grain. POC. ABN. □ Central Pacific RR (UT)–1944. Bond, or, bk, seated male figures flanking locomotive. POC. CBN. □ Northern Pacific RR Equipment Trust–1964. ETC, ol, bk, locomotive photo, POC. ABN. □ Great Northern RR–1970. ETC, bk, bl, train photo, POC. ABN. □ St. Louis-San Francisco RR (MO)–1948. Bond, rd, bk, Mercury racing against airplanes, ship, train and cars with city skyline in background. (Looks like rush hour on the LIE!) POC. ABN. (5) VF-EF \$50-70
23. POTOSI AND RIO VERDE RR (NY)–1893. 1 share, bk. □ Dublin and Southwestern RR (GA)–1905. 1 share, go, bk, go seal, Goes, eagle on dome. Issued, thus rare. (2) VF-EF \$30-45
24. DENVER AND RIO GRANDE RR (UK)–1885. Plan of Reorganisation, Proceedings of a Meeting of Bond and Stock Holders (2), Form of Assent (2; 1 with handwritten notes). See Lot 30. (5) VF-EF \$40-60

25. MIAMI EXTENSION CANAL (OH)—1845. Bond, br, bk, four seated damsels, canal and lock scenes. RWH. VF-EF \$35-50
26. STAFFORDSHIRE & SHROPSHIRE JUNCTION RR (UK)—1848. 10 shares, br. VF \$50-70
27. SAN PAULO BRAZILIAN RR (UK)—1860. 1 share, bk. WS. VF \$* 30-60
28. EAST INDIAN RR (UK)—1872. 2 shares, bk. Also, receipts for interest paid in June, 1871; June, 1872; December, 1872 and June, 1873. (5) F-VF \$30-45
29. OTTOMAN EMPIRE—1870. Bond, br, bk, Cs. VF-EF \$35-45
30. IMPERIAL CHINESE GOVERNMENT—1903. Bond, rd, bk, Cs, pagoda borders. (2) VF-EF \$35-50
31. MIASTA WARSZAWY—1903. 7th Loan Bond, br, bk, three very nice city scenes along the bottom; the borders are an unusual mix of trailing vines with classical columns made out of modern-day piping. □ Deed of Appointment from William Johnston, Esq. to the Trustees of his Marriage Settlement (DUBLIN)—1856. Interesting from a social-history point of view. (2) VF-EF \$15-25
32. BIG BLUES: □ State of Bahia (BRAZIL)—1928. Bond, bl, bk, with coupons, standing figures. WS. □ Universal Gas, Methane and “Buisson Hella” Company Ltd. (UK)—1908. 5 Pref. shs, bl, bk, Cs, gaslight fitting. (2) VF-EF \$20-30
33. FILMS AND RECORDINGS: □ British Automatic Gramophone—1929. 400 shs, gr. □ British Screen Productions—1929. 200 shs, br. □ British Talking Pictures—1928. 1000 shs, gr. □ Celebritone—1929. 250 shs, bl, bk. □ Société Française de Cinématographie et de Photographie—1929. 1 sh, ma, or, Cu. □ Duophone (Foreign) Ltd.—1929. 500 shs, gr. □ English Celluloid—1901. 25 shs, rd, Cs, revenue stamp. □ Parabond—1927. Bond, bk, revenue stamp. □ Photo-matik Portraits—1929. 1000 shs, rd. □ Photomaton—1928. 500 shs, rd, Cs, revenue stamps. □ 100 shs, li, Cs, revenue stamp. □ Symphony Gramophone & Radio—1928. 100 shs, gy. □ Whitehall Films—1928. 30 P, gr, bk. (13; 12 English, 1 French) F-VF \$50-75
34. LATIN & SPANISH LOT: □ Anglo French Ticapampa Silver Mining (UK)—1952. 5 shs, gr, Cs. □ 10 shs, bl, Cs. □ Araño y Compañía (SP)—1935. Bond, ye, bl, Cs-Cu. □ Banco Central Mexicano S.A.—1905. 1 sh, gr, Aztec figures, Cs, French revenue stamp. □ Banco el Hogar Argentino—1934. 1 sh, bl, gr, Cs, French revenue stamp. □ Barcelona Traction, Light and Power (CANADA)—1926. 1 sh, ma, bk, Cs, boulevard, park and tram vignettes, Belgian revenue stamps. WS. □ British Honduras Rubber (UK)—1910. 200 shs, gr. □ Caisse Hypothécaire Sud-Américaine (FR)—1912. 1 sh, bl, Cs, revenue stamp. □ Caminos de Hierro del Sur de España—1919. Bond, gr, Cu, revenue stamp. □ Chemirosa Iberica (SP)—1929. 1 sh, gr, bl, Cu. □ Ciments Portland de Sestao (SP)—1926. P, rd, ye, Cs, Fr. rev. stamp. □ Compañía de Pesca e Industrias del Bacalao (SP)—1940. 5 shs, bl, Cu. □ Crédit Foncier Argentin (FR)—1906. 1 sh, rd, ye, Cu, seated damsel views cattle grazing and wheat fields being harvested. □ 1920. Rd, gr, Cu, same vignette. □ Cromogenia y Quimica Curtiente (SP)—1945. 1 sh, bl, Cs. □ 1958. 1 B sh, ma, or, rd, Cs. □ Ferrocarril Mexicano del Centro—1910. Bond, gr, stamp. □ Instituto Nacional de la Vivienda (SP)—1957. Bond, gr, bl, ma, Cu. □ Islas del Guadalquivir (SP)—1926. P, 500, or, gy, Cs, male and female seated figures in front of spider's web and farming scenes. □ La Mercantil Barcelonesa—1963. 1 sh, gr, Cu. □ New Pinos Altos Company (UK)—1893. 15 P, rust. □ Ferrocarriles del Oeste de

- España—1894. Bond, gr, Cs, locomotive and workmen unloading boxcar. □ Patronato Municipal de la Vivienda de Barcelona—1973. Bond, bl, gr, Cs. □ Republic of Paraguay—1871. U. Form of application, bl. □ Société des Charbonnages et Mines de Colombie—1898. 1 sh, gr, Cu. □ Transportes Valencianos Diego—1960. 1 sh, bl, ye, Cu. □ Transportes, Aduanas y Consignaciones (SP)—1944. Bond, bl, bk, Cu, picture of ships at dock beneath printing. □ 1948. Ye, bk, Cu, same picture. (27) F-VF \$60-80
35. BRITISH LOT: (69) VF-EF \$75-125
36. JUNTA AUSILIAR DE LA CARRETERA DE PORRERA—1866. 1 sh, bl, bk, Cs, vignette of horse-drawn carriage. VF-EF \$*45-75
37. PORTUGUESE: □ Companhia do Amboim—1927. 1 sh, br, bk, Cs, seated figures, male and female, with ship, train, cattle and goat in the background. □ Shipping document for wood—1792. br, bk. (2) VF-EF \$25-35
38. VINOS GASIFICADOS BLANXART (SP)—1916. 1 sh, ma, gr, drawings of grape vines, flying champagne cork and a tipling lady. Get this to go with your house bubbly! VF-EF \$25-35
39. BANK & WECHSELSTUBEN-ACTIEN-GESELLSCHAFT “MERCUR” (GER)—1911. 1 sh, br, bk, Cb. □ 1918. (2) VF-EF \$35-50
40. BRITISH CHECKS: □ 1786, with tax stamp. □ 1810. (2) About F \$15-25
41. HUDSON BAY MINES (CAN)—1911. 1 sh, gr, bk, Cs, vignettes of miners working underground. VF-EF \$40-50
42. ANDRÉ CITROËN (FR)—1927. 1 sh, bl, bk, Cu, cars around the border. □ Cuba Submarine Telegraph—1889. Receipt for dividends. (2) VF-EF \$18-25
43. PLANTATIONS RÉUNIES DE L’OUEST AFRICAÏN—1928. 1 sh, br, bl, Cu, lovely map of the Ivory Coast. Interesting relic of its time. VF-EF \$25-35
44. COMPANHIA MACEIO IMPROVEMENTS (BRAZIL)—1912. Bond, gy, Cu, picture of the company’s product, a machine, but who knows what it is? A phonograph? VF-EF \$15-20
45. DRINKING & DRIVING LOT: □ Goodyear Tyre & Rubber—1953. 100 P, gr, tiny vignette of Mercury’s shoe. □ Clifton Spring Wheel—1908. 15 shs, rd, certificate 58. These cost £15 and were redeemed for 9p in 1931! □ New Brewery Company, Carlisle—1879. 1 sh, bk, jointly owned by a teacher and a preacher! □ Harvey’s Yoker Distillery—1898. 500 P, bk, certificate 65. □ 1899. 50 shs, rd, certificate 42. All from Great Britain. (5) VF-EF \$25-35
46. TAX LOT: □ Contract for the Redemption of Land-Tax—1803. □ Receipt for £1990.2.6—1819. (2) Both English. VF-EF \$20-25
47. DYING INDUSTRY: □ Greenwich Burial Board—1888. Purchase of gravesite. Adorned with a large ribbon and wax seal and a shilling stamp. □ Dumfries Cemetery—1881. Purchase of two adjoining plots. (2) Both English. VF-EF \$35-50
48. GAINSLAW BRIDGE—1803. Subscription book with 7 pages filled in and three receipts for subscriptions paid. 4 pieces in all; English. VF-EF \$*40-70

49. NORTH BRITISH AND MERCANTILE INSURANCE—1906. Fire insurance policy for the amount of £1300 written to the Whitby Temperance Society for its Hall. With a rider written in 1912 covering “Cinematograph Entertainments”. VF-EF \$40-60
50. CITY OF FORT WAYNE IMPROVEMENT BOND—CERTIFICATE 1 (IN)—1956. Bond, or, bk, vignette of early army fort. Principal of \$14.70 for improving an alleyway. Only 10 issued. POC. VF-EF \$30-50
51. WILKES BARRÉ & HARVEY’S LAKE RR (PA)—1903. 5 shs, bl, cert. 69. POC. VF-EF \$15-25
52. ILLINOIS MORTGAGE BONDS: ☐ Harvard-Yale-Princeton Club of Chicago—1924. Gr, Cb, Liberty head. ABN. ☐ Brandenburg Building—1929. Br, raging eagle. ☐ Forest Park State Bank Bldg—1927. Gr, eagle and shield. ☐ Crandon Block -1928. Bl, eagle and flag. CBN. ☐ Marigold Bldg—1928. Bl, eagle. ☐ Land and Building—1931. Bl, eagle, shield and arrows, certificate 19. ☐ Gordon Apartments—1928. Br, Goes 312. ☐ Francis Apartments—1929. Br, eagle, certificate 5. ☐ Wright Bldg—1928. Br, eagle. ☐ Symphony Theatre Bldg—1928. Or, Cb, eagle and shield. ☐ City of Jersey City (NJ)—1911. Go School Bond, or, rd seal, liberty figures. NYB. POC. (11) VF-EF \$30-50
53. CHRYSOLITE SILVER MINING (NY)—1881. 50 shs, br, bk, miners underground. ABN. VF-EF \$15-30
54. TERRITORIALS: ☐ County of Lawrence (DAKOTA Terr)—1887. Bond, gr, Cs, vignette of town in valley. CC. ABN. ☐ Searight Cattle (WYO Terr)—188-. U, stock, gy, vignettes of young girl’s profile, cattle, horses. WBN. ☐ Montana Phonograph—1889. U, stock, gy, two old phonographs. Incorporated before Montana became a state. VF-EF \$20-35
55. IS THERE A FORD IN YOUR FUTURE? ☐ Ford Motor (DE)—1962. 10 shs, gr, Henry Ford with an early model, facsimile signature of Henry Ford II. SCB. ☐ 1969, 100 shs, or. ☐ 1973. ☐ 1973, 50 shs, gr. ☐ 1977, 12 shs, bl. ☐ 1978, 149 shs. ☐ American Motors (MD)—197-. Bond, ol, Mercury and friends pushing a wheel. ABN. ☐ Willys—1922. CD for preferred stock, or. (8) VF-EF \$25-40
56. AIRPLANES: ☐ San Francisco Airport Bond (CA)—1949. Gr, vignette of 1940s plane. ☐ United Aircraft (DE)—1967. Bond, or, seated woman holding airplane with city in the background. ☐ Sperry (DE)—1955. 20 shs, rd, cockpit, ship, biplane. SBN. (3) VF-EF \$15-30
57. AIRCRAFT & AEROSPACE: ☐ United Air Lines (DE)—1975. Bond, gr, Mercury. ABN. ☐ Aviation-Electronics-Electrical Equipment (DE)—1959. 1 sh, bl, eagle. ☐ SFO Helicopter Airlines (CA)—1973. 100 shs, bl. ABN. ☐ Fairchild Engine and Airplane (MD)—1956. 10 shs, ol, seated figures and Pegasus. CBN. ☐ Aircraft Acceptance (OH)—1969. 100 shs, gr, eagle. ☐ Aerospace-Science Fund (DE)—1969. 13 shs, bl, eagle. ☐ Trans International Airlines (NV)—1964. U, specimen, bl, airplane logo. ABN. (7) VF-EF \$20-30
58. STREETCARS: ☐ Philadelphia Traction (PA)—1905. 100 shs, or, street vignette with tram, horses and carriage. ABN. ☐ Consolidated Railway (CT)—1906. Bond, U, gr, same vignette as above. ABN. ☐ New York, New Haven and Hartford RR (CT)—1915. Bond, U, bl, electric train. ABN. (3) VF-EF \$20-35

59. AMERICAN INDUSTRIES: ☐ Baltimore & Ohio RR—1894. 3 shs, br, early railway. ABN. ☐ Old Colony RR (MA)—1893. 5 shs, gy, railway dock with ships. ABN. ☐ United States Steel (NJ)—1942. 25 P shs, ol, smelting operations. ABN. ☐ Submarine Signal (ME)—1939. 18 shs, gr, ship on high seas. ABN. (4) VF-EF \$25-35
60. BRITISH CONTROLLED OIL FIELDS (CAN)—1931. 20 shs, br, oil derrick. WS. ☐ Same. ☐ 50 shs, gr. ☐ 100 shs, rd. (4) VF-EF \$12-18
61. KINGDOM OF BULGARIA—1928. Bond, gr, Cs, seated woman. VF-EF \$30-45
62. EGYPTIAN SALT & SODA (UK)—1907. 1 sh, Cb, ye, gy, sphinx, pyramids, train, camels. ☐ Société des Mines d'Or de Kilo-Moto (Belgian Congo)—1944. 1 sh, rd, gy, Cs, scenes of natives along Congo River. (2) VF-EF \$15-25
63. KINGDOM OF ROUMANIA—1922. Bond, gr, gy, Cs, seated woman. ☐ Russian Bond—1907. Bl. (2) VF-EF \$20-35
64. TRAMWAYS & ELECTRICITÉ DE CONSTANTINOPLE—1914. 1 Sh, gr, bk, Cb, tram. ☐ Kriegsanleihe (GER)—1915. Bond, ma, bk, Cs. ☐ Törlesztéses Kölcsön—1912. Bond, ol. VF-EF \$20-30
65. BRAZIL RAILWAY—1909. Bond, vi, gy, train crossing bridge. WS. VF-EF \$20-30
66. MEMORIES OF VIETNAM: Société des Cafés de l'Indochine—1926. 1 sh, br, rd, very ornate border, Cu. VF-EF \$25-35

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Guilder \$.40

AMERICAN RAILROADS

Aberdeen, Huron & Southern Railway Co. 1908, \$1,000 B, Cb, or; five car train, SBN	\$50
Addison Railroad Co. (VT) 1876, embossed, li, train, steamship	\$40
Alabama & Chattanooga Railroad Co. ABN +1869, \$1,000, br, bk, Cu, passengers boarding train, coal loading scene, and a factory; ornate, red adhesive	\$75
Alabama, Tennessee & Northern RR (AL) 1918, \$1,000, 6% bk, br, C, plain	\$30
Alabama & Vicksburg Railway Company (MS) 1890, cargo and passenger train, seal	\$60
Albany Railway (NY)	
1873, \$1,000, \$500, 7%, B, bk	\$75
1870's, common, bk; horsecar	\$60
Allegheny & Kinzua Railroad Co. 1892, \$1000	\$40
Altoona & Phillipsburg Connecting RR Co. (PA) 1893, \$1,000 B, Cu, gr, gy, bk; countryside bridge, trains, mountains, seal	\$55
American Central Railways (AZ), U	\$6
American Railroads—6 per set 1880-1930 Dutch Depository Receipts	\$40
Atlantic City & Shore Railroad Co. (NJ) 1906, gr, bk, boardwalk streetcar	\$40
Atlantic & Pacific Railroad Co. +1871, \$1,000, B, go, bk, s/Uriel Crocker, Boston publisher, also Oliver Ames view of half continent	\$160
1880, \$1,000, B, br, bk, surveyor, river, boats, mountains	\$140
1881, \$1,000, gr, bk, C, puffer	\$85
Atlantic & St. Lawrence RR Co. (ME-Can) 1920, £100 sterling, 6%, Cb; engine	\$50
Augusta, Hallowell & Gardiner RR Co. (ME) 1901, \$10000, 4% gold bond, Cb, gr, bk; turn-of- century trolley car	\$20
Aurora, Elgin & Chicago Railway Co. (IL) WBN +1901, \$1,000 Cs, br; Liberty, bald eagle	\$25
Bainbridge, Cuthbert & Columbus RR (GA) 1871, \$1,000 7%, gr, bk, rd, seal, train on bridge, wharf, decorative	\$175
Baltimore & Annapolis Short Line RR Co. (MD) 1906, \$1,000, 5%, Cb, or, bk; city scene	\$45
Baltimore Consolidated Railway Co. (MD) 1899, g bk, early trolley, FBN	\$2
Baltimore & Ohio Railroad Co. (MD) 1846, bk, view of steam engine on flatbed damsels	\$5
1853, "modern" train, two allegorical figure s/Thomas Swann, Gov of Maryland	\$6
1855, bk, locomotive, damsels. TCC	\$4
1879, gy, locomotive, damsels	\$2
1886, bk, P, train vignette	\$2
1890-6, ol, first train, by Peter Cooper	\$1
1899, VTC, br, bk, Miss America with flag	\$2
Same, IBN; Unissued	\$
1900, gr, bk, P, nice locomotive vignette. IBN	
Doc. stamp on back	\$1
1901, VTC, or, bk; trustees were Otto Kahn Wm. Salomon, IBN, \$25 Unissued	\$
Baltimore & Ohio Southwestern Railway Co. 1894 gr, bl; train at depot, dog	\$2
Baltimore & Susquehanna RR Co. 18--, bk, gy; India and flatbed boat	\$2
Baltimore & Yorktown Turnpike Rd. Co. (MD) 1880's, bk, horse car passes wagon	\$5
Baltimore Transit Co. (MD) 1970, B, Federate- banknote, Seated figures	\$
Bartlett & Albany Railroad (NH) 1888, \$1,000, Cb br, gy; small train	\$4
Bay City & East Saginaw RR Co. (MI) 186-, U, bk freight train, ship	\$2
Belt Railroad & Stockyard, 1928	\$1
Birmingham & Southeastern Railway 1911, \$1,000 br, gr	\$4
Bleeker St. & Fulton Ferry Railroad Co. (NY) 1917 Bleecker St. Depot	\$3
Blue Ridge Railroad Company (SC) +1869 \$1000/£200, 7%, Cu, bl, bk, go, ornate vintage train, Henry Clews signs on verso	\$6
Boston, Clinton, Fitchburg & New Bedford RR 1870-188-'s, bk. Maid, ships, train	\$1
1880-82, gr, bk, Mass. State seal	\$2
1875-6, bk, Mass. State seal	\$1
Boston & Providence Railroad, RWH 1840's, Buildings from river, train on bridge	\$7
1850, \$1,000 B, bk, blue paper, red wax seal tiny 4-car trains	\$10
1860's cut cancelled, stamp, ABN	\$3
1880-1898 ABN	\$2
Boston & Worcester Railroad Corp. +1860's, lovely vignette, RN	\$8
Boston & Worcester Street Railway (MA) 1920's, P gy, bk, rd, plain	\$1
Boston Elevated Railway, 1901	\$
Boston, Hartford & Erie Railway, +1867, \$1,000, gr ornate, with tiny train on each coupon. Part of the settlement between Vanderbilt and Gould after "Erie War"	\$4
Boston Terminal Co. (MA) ABN 1897, 3½% B, gr. bk, station building	\$3
Broadway & 7th Avenue Railroad Co. (NY) 1884, \$1,000, 5%-1914; eagle	\$4

1893, \$1,000, 5%-gr, Cb, figures	\$50	+ 1865, \$1,000, 7%, gy, bk, gr; seal, handsome	
1910, lovely Broadway scene	\$60	with two trains	\$72
Broadway Surface Railroad Co. (NY)		Central Transportation Company 1880's-1890's, br,	
1884, \$1,000, 5% Broadway view	\$65	bk; ornate printing	\$35
1885, \$1,000, 5%-1905, eagle	\$30	Central Union Station & Rwy Co. of Cincinnati 1880's,	
Brooklyn & Brighton Beach Railroad (NY)		U, train waiting at station, FBN	\$20
1895, \$1,000, 6%-1935; gr	\$90	Central Vermont Railway Co. (VT) 1900's, gr, bk,	
1896, \$1,000, 5%-1946; Cb, lovely steam engine,		train landscape, ABN	\$20
br, bk, ABN	\$100	Charles River Branch Railroad Company 1852-54,	
Brooklyn Manhattan Transit Corp. (NY) 1930-40, the		bk, rd, on blue paper	\$60
"BMT" Subway	\$16	Charles River St. Railway Company (MA) 1886,	
Brooklyn & Queens Transit Corp. (NY) 1940,		horse drawn trolley, seal	\$40
Preferred; orange	\$16	Charleston City Railway Company 1868, \$50 shares.	
Brooklyn Rapid Transit Co. (NY) 1914-15, excellent		No vignette but scarce	\$45
early car	\$45	1892, pi, embossed seal	\$35
Brooklyn Union Elevated Railroad (NY) 1899,		Chatham Railroad Co. 1920, gr, sailing ship in rough	
Brooklyn Bridge	\$80	weather and freight train puffing away	\$20
Buffalo, Hamburg & Aurora Ry Co. (NY) 1900,		Chattanooga, Rome & Southern RR Co. (GA) 1898,	
\$1,000, 5%, gr, bk, Cu, quaint street-car, ladies		br, bk, coal stoker, brakeman	\$55
and gents strolling	\$40	Chicago & Alton Railroad ABN 1899, \$1,000 3% bk,	
Buffalo, Rochester and Pittsburgh RR (NY?)		gr, Cb, roundhouse, 5 locos. First railroad to use a	
1886, gr, bk, locomotive, miners on a break.		Pullman sleeping car, and the last to be held up by	
FBN	\$16	Jesse James	\$30
1880's, U, bl, bk, same vignettes as above. FBN		Chicago & Rock Island RR Co. 1857, tiny train;	
	\$10	s/Farnam, Pres.	\$50
Buffalo & Susquehanna Railway Co. (NY) 1903,		Chicago & South Western Railroad (IO, MO) + 1880's,	
\$1,000, 4½%, Cb, pu, bk	\$50	or, gr; engine, Union soldier, ABN	\$35
Burlington & Missouri River RR Co. (IA) + 1871, gr;		Chicago & Southeastern Railway (IN) 1891, \$1,000,	
2 trains along the Missouri	\$65	5%, bk, gr, train and woman on coupons, U, FLB	\$80
Burlington, Cedar Rapids & Minn. RR (IA) 1874,		Chicago and Northern Pacific RR Co. (IL) 1890, gr, bk;	
\$1,000, gr, br, gy; fine train, two smaller scenes,		terminal, train, ABN	\$38
handsome piece	\$150	Chicago and Northwestern Railway Co. ABN	
Burlington, Cedar Rapids & Northern Ry 1870, gr,		1930's, gr, border of train, tracks	\$20
Bounty, eagle, seal, NBN	\$30	1930's, gr, 6 attractive vignettes	\$26
Cairo and Norfolk Railroad Company (KY) 1908,		Chicago, Aurora & Elgin (Railway) Co. 1922, \$1,000,	
\$100 Cs, or En, Fr, handsome vignette of train		or, Cb	\$18
passing riverboat	\$22	Chicago Brazil & Ohio River RR and Coal Co. (IN)	
California Street Cable Railroad Co. 1916, San		1881, \$100/£20, 6% bond, Cu, Coal-hauling train	
Francisco cable cars, crew	\$65	steams through the mountains	\$65
Canada Southern Railway Co. ABN		Chicago, Burlington & Quincy RIL 1870's, br,	
1880's, \$1,000, gr, U, s/C. Vanderbilt, grandson,		locomotive, passengers	\$20
steam engine and signalman scene	\$150	Chicago, Burlington & Northern RR (MA) 1888, gr,	
1880's, \$10,000, br, gy, bk; engine and the famous		ABN; detailed steam engine	\$75
signalman	\$20	Chicago Great Western Railway Co.	
Canton, Aberdeen & Nashville RR Co. 1884, \$1,000,		1930's, gr, pr, ol, trains, station, ABN	\$20
5%, bk, rd, Cb, beautiful train, flanked by ladies,		1950-60's, br, pu, li, pi, train	\$15
ABN	\$70	Chicago, Havana & Western Railroad Co. 1919-1945,	
Cape Fear & Cincinnati Ry Co. (NC-SC) 1892, bk,		bl	\$15
plain trustees certificate	\$16	Chicago, Indianapolis & Louisville Ry Co. 1930-40's,	
Central Crosstown Railroad Company (NY) 1897,		or bk, rd; Conductor and brakeman at rear of	
Bird's eye view of Manhattan	\$40	car, ABN-FLB	\$22
Central of Georgia Railway Company (GA) 1895,		Chicago, Milwaukee & Gary Railway Co. (IL) 1908,	
\$1,000, br, bk, gy; train, IBN	\$45	br, bk, U, train, vintage auto	\$30
Central New York & Western RR (NY) ABN 1892,		Chicago, Milwaukee, St. Paul & Pacific (WI)	
\$1000 Cb, gr, engine, freight, town	\$65	1925, \$100, \$1000 5% Bond, gy, gr, ABN	\$45
Central Pacific Railway Co. (VT) 1944, \$1,000 B, or,		1930-40, bl, bk, patter, electric trains	\$8
bk, allegory, trains	\$16	Chicago, Milwaukee & St. Paul Rwy Co. 1878, gr,	
Central Passenger Railway Company (NJ) SBN 1903,		bk; state seal, fine engine, farmers and Indians,	
gr, gy; trolley "Atlantic City"	\$40	ABN	\$20
Central Railroad & Banking Co. of Georgia (GA)			

Chicago, Portage & Superior Rwy Co. (IL, WI) 1881, \$1,000, 6% B, Cs, gr, bk; engine speeds past river boat	\$90	\$100000 bond, gr, Cs, idyllic urban scene train; wheat harvest with horses, FBN	\$10
Chicago Rock Island & Pacific RR (IL, IO) 1902, \$1,000, gy	\$35	Cleveland & Toledo Railroad Company 1862, b blue paper, receipt	\$
1909, br, gy, tycoon, train	\$26	Colorado Midland RR (CO) 1897, ol, bk, mortgag go bond, Cb, lovely vignette of train arriving depot and wharf, bracketed by kneeling fema figures and surmounted by a cupid. America eagle and Liberty on outside folds. ABN	\$10
1947, Common, P, gr, or, ol, gy	\$10	Colorado Northern Railway Company (CO) HL 1883, br, bk, bl; train in tunnel, sailboat on rive nearby	\$9
Chicago, St. Louis & New Orleans RR Co. 1877, \$1,000 Cu, swan, chicks, seal	\$45	Colorado, Wyoming & Eastern Rwy Co. (CO) 191 \$1,000, 6%, bk, gr, Cb, passenger train by river edge	\$5
signed by Stuyvesant Fish, NBN	\$50	Columbus London and Springfield Railway (OH) 1903, pi, bk, CD, streetcar vignette. ABN. NEV	\$1
Chicago Subway Co. (NJ) 1909, Bk, IBN, Attractive	\$12	Columbus & Maysville Railway (OH) 1870, \$100, Cu U, bk, gy; big train, sidewheeler, and countryside signed	\$5
Chicago Terminal Transfer Railroad Co. (IL) 1897, 1st mortgage go bond, br, bk, Cb, fine view of Chicago RR terminal, elaborate border with vignettes, ABN	\$18	Columbus & 9th Avenue Railroad Co. (NY) 1893, \$1,000, 5%-1993, 100 years!	\$3
190-, U, Yard workers, train, or, ABN	\$18	1893, \$1,000, 5% Cb, Ornate	\$4
Chickasha Street Railway Co. 1911, \$500, 5%, gr, bk, Cb, see passengers through windows of street railway	\$60	Columbus, Shawnee & Hocking Rwy Co. (OH) 1896 \$1,000, 5%, Cb, br; miners in tunnels	\$4
Choctaw, Oklahoma and Gulf RR (PA) +1896-8, gr; coal train passing mine	\$25	Connecticut Valley Street RR Co. (MA) 1911, gr, g FLB, trolley	\$1
1902, \$1,000 Cb, bk, gy, ABN; Indians view mining camp, city	\$40	Consolidated Railroad Company of Vt. ABN 1883-98 Pfd, br; circular steam engine	\$3
Christopher & Tenth Street Railroad Co. (NY) 1913- 35, terminal, horse cars	\$15	Consolidated Railway Co. ABN 1905-6, \$10,000 b gr, rd, U; Streetcar racing horse-drawn coac	\$3
Cincinnati & Indiana Railroad Company (OH) 18- U, bk, small train	\$20	Continental Passenger Railway Co. (PA) 1880-1890's, bk, eagle, justice, seal, " <i>E Pluribu Unum</i> ", s/William L. Elkins, financier, ABN	\$2
Cincinnati & Lake Erie RR Co. (OH) 1930, bl, ABN, eagle has landed	\$15	As above, signed by brother Geo. Widene	\$2
Cincinnati, Indianapolis, St. Louis & Chicago Rwy 18- -, "View at North Bend Ohio," gr, br	\$14	1925-30	\$1
Cincinnati, Logansport & Chicago Rwy Co. (IN) 1853, \$500, Cu, peaceful landscape	\$145	Corpus Christi Railway & Light Co. (TX) 1914, g \$1000, Cb, SBN, angel illuminates trolley track	\$2
Cincinnati, Northern Railroad (OH) 18- U, Common, gr, or, P, HLB	\$15	Council City & Solomon River RR Co. (NJ) 1905, B bk, ABN, Crowd awaits passenger train pullin into station	\$1
1931, bl, Seal of PA	\$20	Cuba Railroad Company (NJ) 1959, of bk, En; sma loco, ABN	\$
Cincinnati Railway Tunnel Company (OH) ABN 1872, bk, bl; fine view of growing city; signed on verso by John C. Fremont, explorer and Civil War general	\$300	Darby & Yeadon St. Railway Co. (PA) ABN 1904 \$1,000 B, or bk, streetcar, ladies	\$6
Cincinnati, Sandusky & Cleveland RR (OH) 18- at wharf, riverboat	\$18	Dayton Coal & Iron Railway Co. (DE) 1918, gr, bk train, factory area, SBN	\$2
Cincinnati, Washington & Balto RR (OH) 1880's, bl, or, bk, br, gr, mixed vignettes of stations, ABN	\$24	Dayton Springfield and Urbana Electric Railway Co (OH) 1903, ol, bk, CD, streetcar vignette. ABN NEW!	\$1
Citizens Passenger Railway Company (PA) ABN 10th & 11th Sts, Phila 1860; Ornate state seal, two females; One of earliest Philadelphia streetcars	\$18	Delaware & Hudson RR—Engraved pass	\$
City Railway Company of Dayton (OH) 1890's, or, gr, lady holds wire, light	\$40	Delaware, Lackawana & Western RR Co. (PA) AB1 1950's, br, bk, a fine modern certificate, vintag engine, coal miners, mine buildings	\$1
Cleveland & Canton Railroad Co. 1895, 5%, br, bk, eagle with shield	\$30	Deming, Sierra Madre & Pacific RR (NM Terr) 1896 \$1,000, 6% bond, Cb, or bk, NYB Handsom	
Cleveland, Columbus, Cinn & Indianapolis RR +1860-1870's, bk, train underbridge, ABN,	\$75		
Cleveland, Painesville & Ashtabula RR 1852, \$1,000, bk, gy; small train	\$90		
Cleveland, St. Louis & Kansas City RR (MO) 1888,			

eagle on rock, borders	\$80	Electric Traction Co. of Philadelphia (PA) 1895, bl; electrified trolley car, seal	\$18
Demoine Navigation & RR Co. (IA)		Elmira, Jefferson & Canandaigua RR Co. (NY) 1859, pu; side view of 4 car train	\$130
1855, bk, sidewheelers railroad	\$60	El Paso, Mountain Park & Oklahoma Central RR Co. (OK Terr) 1900's, U, bk, go, go seal area, nice vignette of train emerging from tunnel. Only 6 in stock	\$14
1850's, bk, same, unissued, signed	\$20	Erie and North East Rail Road Co. (PA)	
Denver & Rio Grande Railroad Co. 1886, rd, Miners	\$45	185, U, gr, signed John A. Tracy, Pres.	\$24
Denver & Rio Grande Western RR		18-, U, Franklin, Washington	\$18
1924, \$1,000, 5%, Cs, Bk, Bl, gy, ABN	\$20	Erie and Ohio Railroad 18-, U, gy, bk; Bounty, Strength	\$25
1924, \$1,000, 5% gold bond, Cs, or	\$20	Erie Railroad Co. (NY)	
Denver & Southwestern Railway Co. (NJ) 1901, or, bk, workers in roundhouse	\$25	1945 gr, gy, ABN, 3 1/8% mortgage bond two allegorical figures standing by wreathed monument of Erie	\$18
Denver City RR Co. (CO) 1896, gr, gy, FLB, horse carriage racing electric trolley	\$25	1958, bl, gr, gy, Science, Hermes	\$15
Detroit, Grand Rapids & Western RR Co. (MI) 1898, br, bl, ABN, ornate, trains	\$30	Escanaba, Iron Mountain & Western RR 1890, \$1,000 bond, Cb, Gr, bk; blacksmith locomotive; hole cancelled	\$48
Detroit Harbor Terminals, 1930-7, plain	\$10	Evansville & Terre Haute RR FBN	
Detroit, Hillsdale & South-Western RR Co.		1880, \$1,000, Cs, Gr; loco, river	\$90
1890, loading train, ABN, seal	\$25	Same, U, cancelled with one signature	\$35
1891, 1949, NY, bk, seal, ABN	\$15	Fairmont Park & Haddington Ry Co. (PA) 1895, gr, ABN, Motorman	\$40
Detroit, Mackinac & Marquette RR Co. 188-, U, bk, Baldwin locomotive	\$25	Fairmont Park Transportation Co. (NJ) 1910-15, gr, bk, SBN	\$15
Detroit, Monroe & Toledo Railroad Co. 185-, U, bk; train and Indian	\$20	Fall River Railroad Co. (MA) 1850's, U, bk, tiny train with 8 cars	\$40
Detroit Southern RR Co. (MI) 1901, gr, C, ABN, engine passing trestle	\$20	Farmville & Powhatan Railroad Co. (VA) 1889, \$1,000 br, bk, ye; train	\$80
Dorchester & Milton Branch RR Co. (MA)		Flint and Pere Marquette Railway Co. (MI) + 1868, \$1,000, 8%, Cu, gr, gy, bk, or; trains & town; seal, RN W2, P5	\$80
1848, \$100, 6%, Cu, bl, Indian by sea	\$70	Florida Midland Railway Co. (FL) 1886, \$1,000 B, bk, C, alligators, cherubs	\$125
1850-51, 1858, \$100, 6% bonds, C, bk, rd, tiny 4-car train, printed seal	\$75	Florida Central Railroad (FL) 1907, 1st mortgage gold bond, C, gr, or, bk, lavishly decorative with scenic ovals front and back.	\$50
1858, \$500 6%, Cu, bl, red seal	\$85	Florida Railway Company (FL) 1909, \$100, br, bk, passenger train, ABN, En & Fr issues marketed in France	\$75
Dublin & Southwestern Railroad (GA)		Fort Dodge, Des Moines & Southern RR (ME) 1900 1930's, bk, br, gr	\$20
1905-6, bk, gr, eagle, gold seal; unusual	\$20	Fort Pitt Traction Company (PA) 1896, gr, bk, gy; detailed trolley, seal	\$30
Same, but Unissued	\$3	Fort Wayne, Cincinnati & Louisville RR Co.	
Dubuque & Sioux City Railroad Co. (IA) 1885, bl, br, locomotive at depot; signed by James Roosevelt	\$45	1883, br; surveyors, Indians	\$40
Duluth, Huron & Denver RR (MN) 1887, \$1,000 Cb, gr, or; steamer at station	\$90	18-, U., men lay track	\$13
Duluth, South Shore and Atlantic - Pfd 1938-45, gr; mountain, train, flagman, harbor	\$40	Frankfort & Southwark Phila City Pass. RR Co.	
Duluth Street Railway Co. (MN) 19-, or, bk, P, streetcar "Woodland"	\$18	1905-10, br, bk, gr, lady rides car wheel	\$22
Duluth & Winnipeg Railroad Co. (MN) 1881, \$1,000, Cs, U, br, gy; surveyor	\$95	1890's, bk, Independence Hall, ABN	\$30
Dunkirk, Warren & Pittsburgh Rwy Co. 18-, U; train at station, Justice	\$18	Frankfort, Tazewell & Holmeburg St. Rwy Co. 1910, \$1,000 B, electric trolley, SBN	\$40
East Hartford & Glastonbury Horse RR Co. (CT) 1897, gr, ABN, heavily cancelled, E Pluribus Unum	\$12	Galveston, Houston & Henderson RR (TX) 1857, \$100 8%, C, Fl, Fr	\$90
East Pennsylvania Railroad Company (PA) 19-, U, go, gy, bk, train vignette	\$20	Georgia & Florida Railroad 1930, br, bl, or, gr, bk	\$15
East Tennessee, Virginia & Georgia Rwy Co. 1887, go, gy, bk; train, HLB	\$30	Geneva, Corning & Southern RR Co. (NY, PA) 18-,	
East & West RR Co. of Alabama (AL) 1886, mortgage go bond, br, Cs, trains on tressels, ovals of cotton picking, U.S. eagle, ABN	\$100		
Easton Branch RR (MA) 18-, U, bl	\$15		
Electric Selector & Signal Co. (WV) 1896, \$100 bond, Cs, br, embossed seal, maiden rides angel	\$6		

P, U, ma; Express trains, city	\$14	1872, U	\$40
Georgia Railroad & Banking Co. 1850's, Bust of Wm Shakespeare	\$65	Hudson & Berkshire RR Co. (NY) 1848, s/Millard Fillmore, 13th President	\$1200
Germantown Passenger Railway Co. (PA) 1890-5, ABN, eagle landscape, gent	\$20	Hudson & Manhattan Railroad Co. "PATH" Carries commuters; U, tunnel train	\$15
Grand Junction Railroad & Depot Co. (MA) 1853, \$1,000 B, bk, C, large harbor scene	\$145	Hurst Automatic Switch & Signal Co. (WY) 1905, go, bl, Train leaves tunnel	\$10
Great Northern Railway (MN) FL-ABN 1958, 3½%, \$1,000 B, bl, bk, modern trains, famous railroad of James J. Hill	\$18	Illinois Central Railroad Co. (IL)	
Great Southern Lumber and Railway Supply Co. (NY) 1882, gr, bk, mortgage bond, Cu, locomotive vignette. Lumbering vignette on outside fold, "Woodsman, spare that tree ..."	\$40	1852, \$500, 20% bearer bond, Cb, bl	\$22
Green & Coates St. Phila Passenger Ry Co. (PA) 1864, bk, horse car, large cutout	\$35	1940's, 1950's, br, bk, route map	\$15
Green Bay & Western Railroad Co. (WI)		Indiana Coal and Railway Company (IN)	
1930, br, bk, rider watches engine, ABN	\$10	1881, \$500 B, gr, bk, Cu; train, seal	\$110
1952, same vignette as above	\$6	1881, \$500-£100 B, gr, bk; nice engine	\$65
Green Cove Springs & Melrose RR Co. (FL) 1882, gy bk, steam engine, seal	\$55	Indiana & Illinois Central Railway Co. (IN-IL) + 1871, \$1,000, bl, br, or, Cu; large; engine "America," eagle, bison, woodsman, ABN	\$95
Greenville & Miami RR (OH) 1854, \$1,000 B, Cu, bk; lovely, early	\$95	Indiana Southern Rwy Co. (IN) 1866, \$1,000 Cu, gr; 7 car train alleg.	\$60
Gulf & Chicago Railway Co. (MS-TN) 1904, ma, bk, scene of locomotive crossing steam. IBN	\$15	Interborough Consolidated Corp. (NY) 1915, Common, the "IRT" Subway	\$12
Gulf, Florida & Alabama Railway Co. (FL) 1916, or, bk; Engine 86, ships	\$25	International Railroad Company (TX)	
Gulf, Mobile & Northern Railroad Co. (TN) 1930's, gr, or, br, bl, trains, workers	\$12	1872, roundup of longhorns	\$65
Gulf Mobile & Ohio Railroad 1940-50's, bl, br, gr. A classic!	\$5	1872, \$1,000 8%, Cu, gr; engine "America," Lone Star	\$90
Gulf and Sabine River RR Co. 1910's, bl	\$14	Jamestown Westfield & Northwestern RR Co. Annual pass engraved restrikes	\$2
Gulf & Ship Island Railroad Co. (MS)		Jenkintown Electric Railway Co. (PA) 1890's, U, bk, a plain certificate	\$6
1887.	\$100	Jersey City Locomotive Works (NJ) 1858 B, br; woodburner, early, few found	\$90
Rd, Cu; pass. train in station	\$70	Jersey Shore, Pine Creek & Buffalo Railway Co. 18-, U, pi, bk, gy, Bounty, Strength	\$24
Harlem River & Port Chester RR Co. (NY)		Kalamazoo & White Pigeon RR (MI) 18-, gr, rd; Indian chief, 4 car train	\$15
1869, rd, NY State seal	\$35	Kanawha & Michigan RR Co. 189-,	\$10
18-, \$5,000 B, or, bk; train to NYC	\$24	Kansas City, Mexico & Orient Ry Co. NYB 1917, gr, bk, or, train, telegraph poles	\$30
1874, \$5000 bond, or, CON, comuter train to New York City	\$35	Kansas City Northwestern RR Co. (KS) 1894, \$500, 5%, Cb, br, bk, seal	\$50
Harrisburg Railways Company (PA) 1928, bl, br, gr, or, ABN	\$15	Kansas City & Olathe Electric Ry 1903, \$500, Cb, br, bk	\$55
Hartford & Conneticut Valley RR 1881; dockside scene, train, ships	\$27	Kansas City Viaduct & Terminal Ry Co. 1900's, gr, or, magnificent panorama	\$32
Hartford & Conneticut Western RR Co. (CT)		Kansas City Wyandotte & NW RR (KS) 1899 br, 1890, gr, smoking locomotive in freight yard, ABN	\$12
1927, bk, gy; train in country, seal	\$20	Kentucky & Great Eastern Railway (KY) 1872, \$1,000, 7% B, Cu, ABN bk, gr, Daniel Boone rescued from Indians	\$50
1947, Same	\$12	Kentucky & South Atlantic Railway Co.	
Hartford & New Haven Railroad Co. (CT) + 1868, revenue stamp	\$46	1882, \$1,000, Cs, gr, br; steam loco	\$110
Hartford & Providence RR Co. (CT) 1849, \$1,000 bl; engine, cars	\$120	Kentucky Central RR (KY) FBN 1881, \$1,000, gy, br, steamer, farmer	\$90
Hartford & Springfield Railway Co. (CT) 1910's, bl, gy, bk; beautiful streetcar	\$35	Keokuk & Des Moines Railway Company	
Hestonville, Mantua & Fairmount RR Co. (PA) 1894, 1924, 1934; \$500 B, br, bk, gr, streetcar, conductor, Main Street	\$80	1870's, bk, gy, city scene	\$45
Houston & Great Northern RR Co (TX)		1878, bk, gy surveyor scene CBN	\$40
1872, \$1,000 B, Cu, gr, train, passengers, cotton bales	\$120	1900, surveyor scene, issued	\$30
		Kings County Elevated Railroad Co. (NY) 1900, U, or, bk, Brooklyn Borough Hall	\$20
		Lackawana & Wyoming Valley Rapid Transit	

\$50,000 Gold Bond, 5%, U, b	\$16	Minneapolis, St. Paul & Sault Ste. Marie Ry 1923,	
Lackawana Railroad Co. (PA) 1855, \$500, Cu; 3 car		\$100, bk, gr, signalman, train, ABN	\$20
coal train s/Morris K. Jesup (Jesup & Lamont)		Missisquoi Valley Railroad Co. (VT) 1898, bk, pu;	
	\$90	Freight, steamboat	\$45
Lake Shore & Michigan Southern Ry (MI) 19-,		Mississippi Central RR (KY, TN, MS) Cu, re, gy; train	
\$50,000 lim bk, pu; long train	\$56	on Mississippi River, workers pick cotton	\$185
Lancaster Country Railroad (NEBRASKA) 1872,		Mississippi Central RR (KY, IN, MS) 1873, \$1000	
\$1,000, gr, bk, rd; gold train	\$110	bond, Cu, Two vignettes, panoramic view of	
La Salle County Electric Railroad (IL) WBN 1911,		Mississippi delta, paddle-wheel steamers & field	
\$500, br, bk, workers, train	\$30	hands picking cotton	\$100
Lawrenceburgh & Indianapolis RR (IN) 18- bk; old		Missouri, Kansas and Texas Railway	
steam engine	\$75	Roundhouse, br, ABN	\$10
Lehigh & Mahony RR Co. (PA) +1866 br, one car		Cows, gr, br	\$10
train, dog head	\$45	Train, or, gr	\$10
Lehigh Car Manufacturing Co. (PA) 1871, gy, train		Signed by Jay Gould	\$250
puffs away	\$75	Signed by George J. Gould, Jay Gould's son	\$20
Lehigh Valley Railroad Company (PA)		Mobile and Girard Railroad Company (AL) +1866,	
+1864, bl, embossed seal	\$26	\$500, bk, rd; rural train	\$86
1892, locomotive, founder, seal	\$25	Mobile & Ohio Railroad Co. (AL, MS, TN, KY)	
Lehigh Valley Transit Company (PA)	\$8	1877; passenger train, railroad bridge	\$35
Louisville & Nashville RR (KY) ABN 1880, \$1,000		1879; br, bk; vignette of loco by harbor	\$30
Cs, locomotive	\$110	1888, gr, bk; side view of No. 13, ABN	\$22
Mack Elevated Railway Supply Co. (NH) 1889 92,		Monongahela Valley Traction Co. (WV) 19, br,	
bk, uncanceled and crisp	\$25	Street car, buildings	\$40
Macon County RR (MO) 1870, gr, or, Cu, RN,		Morris, Rockford & Northern Rwy. Co. (IL) 1881,	
fueling up the steam locomotive & two classical		gold seal on paper	\$12
ovals	\$45	Morristown and Cumberland Gap RR. ABN 1890's,	
Mahoning Coal Railroad Co. (OH)		gr, gy, mile long coal train	\$60
18-, U, gr, bk; train loading at wharf	\$20	Nashville & Florence Railroad Co. (IN) 1892, gr;	
18-, U br, bk; coal miner, s/twice	\$27	small four car train chugs by	\$45
Mahoning Shenango Rwy & Light Co. ABN 1919, C,		Nassau Electric Railroad Company (NY)	
or, lady holds bulb	\$20	ABN 1896, Lady rides subway wheels	\$50
Manhattan Railway Company (NY) 1920's-30's, bl,		1908, \$1,000, Mother Subway, beehive	\$90
bk, gy, NYC seal	\$18	National Car Company (VT) 1898, bk; freight train,	
Manhattan Transit Company (NY) 1910-12, lady		workers	\$65
gazes over the river	\$26	Naugatuck Railroad Co.	
Marietta & Cincinnati RR Co. (OH) 1863, ABN, Bk,		1857, bl, gr; tiny seven-car train	\$65
Three allegorical figures, attractive border	\$24	1920's, \$5-\$10,000 vintage train, ABN	\$30
Marietta & North Georgia Railway (GA) 1892, ABN		Navy Yard, Broad St. & n Fairmount Rwy Co. (PA) U,	
	\$25	bk; Pa. seal, horses, buildings	\$28
Market Street Railway Company (CA) 1944, 1950,		New Bedford Railroad Co. (MA)	
br, gr, gy, bk, or; eagle RBN	\$14	1870's, bk, plain, great whaling city	\$20
Maysville & Big Sandy RR (KY) 1907, small 4 car		1876, \$1,000, Cu, gr; farmers wave, seal	\$60
train, seal	\$52	New Haven & Derby Railroad Co. (CT)	
McKeesport and Belle Vernon Railroad Co.		1883, bk; small train	\$37
188, U, Old steam engine	\$14	1888, \$1,000 6%, gr, bk; nice loco	\$65
Memphis & Little Rock Rwy (AR) 1873, \$1,000		New Haven & Northampton Co.	
br, gr; early train	\$55	1872, bk, gy; passengers, justice	\$55
Mesaba Railway Company (MA) 1920, blgr, bk,		1888, gr, gy; train through country	\$55
plain, HBN	\$16	19, 4%, br, bk, Old "960", ABN	\$22
Metropolitan Crosstown Railway Co., (NY) 1890,		New Haven & West Haven Horse Railroad Co. (CT)	
\$1,000 Cb, gr, small lady's head	\$40	1887, sailor at wharf dreams of sea	\$65
Metropolitan Railroad Company (MA) 1886, bk, gy;		New Jersey Junction Railroad Co. (NJ)	
horse drawn trolley	\$30	18, U, bl, Old locomotive	\$12
Mill Creek & Mine Navigation & RR Co. 1936, gr,		1886, 4%, B, br, s/l. Pierpont Morgan	\$550
ABN, grand train makes good time	\$25	New Orleans Great Northern Railway	
Michigan Electric Railway Co. 1923, \$100 bk, gr, C,		1913, li, bk, scene of trains at a depot ABN	
empty train	\$28	Transfer documents and stamps on back	\$12
Michigan, Midland & Canada RR (NY) 18-, pi; train		1933, \$1,000, bk & bl	\$14
on small bridge	\$10		

1930's, br, bk, engine and tender	\$12	Northern Electric Railway Co. (CA) 1907, \$1,000, C, gr, bk, Rail Car	\$50
New Orleans Railway (NJ) 1906, br. New Name! Goddess with lightning bolt over map of U.S., ABN	\$10	Northern Indiana Rail-Road Company (IN) 185-, bl; construction stock s/president	\$20
New York & Northern RR Co. 1894, br, FBN, train passes peaceful lake	\$20	Northern Pacific Railway ABN	
Newport News & Mississippi Valley Co. (CT) ABN 1885-95, bk, gr, s/Collis P. Huntington, one of "Big Four," of Southern Pacific RR	\$650	1896, reorganization CD, gr, bk, s/on face by J.P. Morgan & Co., firm signature. Unusual	\$12
New York & Boston Railroad Co. (MA, RI, CT) 1850's, bk, gy; long bridge, lake	\$80	1896, \$500, C, or, bk, panorama, logo	\$30
1862, \$1,000, B, Cu, bk, gy, train, men working in quarry	\$70	1954, bl, covered wagon \$15. 1960's	\$5
+1864, bk, gy; train chugs past farmer	\$50	Northern Railroad s/Onslow Stearns +1860's, bk, rd, blue paper, early	\$20
New York Cable Railway Co. (NY) 1884, \$1,000, 5%, Cu, pi, bk; seal	\$45	Norwich & Worcester Railroad Co. (CT) 1920-30, Preferred, green	\$20
New York Central Sleeping Car (NY) 1880's, seal, train at river bank	\$45	Ocean Shore Railway Co. (CA), 1904, \$1,000, C, gr, Streetcar, carriage	\$40
New York, Chicago & St. Louis Railroad br, bl, or, gr	\$6	Oconee & Western Railroad Company (GA) 1893-8, bk, rd, No. 58 puffs along	\$70
New York & Coney Island Railroad Co. 18-, U, bk, gy; map of Coney Island	\$20	Same as above, but unissued	\$8
New York & Fort Lee RR (NJ) 18-, or bk, Hudson River scene	\$10	Ohio & Mississippi Railway (OH, IN, IL) 1875, \$10,000, 7%, pi, bk; seal	\$90
New York, Greenwood & Coney Island RR 1881, bk. Greenwood Landing dock, sidewheeler, Cemetery in background	\$150	Ohio & Mississippi Railway Co. (OH, IN, IL) 1887, Cs, Franklin Banknote, Gr, bk, Oval of coalfired locomotive passing though town	\$24
New York, Lake Erie & Western RR (NY) 1880's, pi, bl, or; loco "America," ABN	\$70	Oklahoma City Junction Railway Co. (OK) 1910, gr, bk; later passenger train, SBN	\$18
New York and New England Railroad Co. 1874, bk, steam train, CBN	\$45	Old Colony & Fall River RR Co. (MA) 1854-62, br, blue seal, tiny train	\$70
1882, \$1,000, gy, viaduct, ABN	\$90	Old Colony & Newport Railway Co. (MA) 1864, \$500, 5%, U, rd, seal-Latin	\$40
1892, bk, gr; train speeds to city, ABN	\$27	1867, \$1,000, 7%, U, rd, bk, seal	\$42
New York, New Haven & Hartford RR (CT) 1948, no vignette, CBN	\$8	+1860-70, red seal, s/Onslow Stearns or Chas. Choate	\$55
New York & Northern Railway Company 188-, br, bl, steam engine, lake, FBN	\$18	Old Colony Railroad Co. (MA) ABN	
New York, Ontario and Western Railway ABN 1905, \$1,000, 4%, Cb, br; superb loco	\$24	1867-1880, \$1,000, 6%, br, dockside	\$45
1921-24, br, or	\$25	1888-1895, 4% B, gr. paper, bk, carriage	\$14
New York, Pennsylvania & Ohio RR FBN 1880, \$1,000, Cu, br, harvest	\$45	1840's, bk, red seal, blue paper	\$65
New York, Pittsburgh & Chicago Rwy (PA, OH) 1881, \$1,000 B, Cb, gr, br, train/tunnel	\$80	1850's, red seal, blue paper	\$60
1881, \$1,000 B, Cu, br; engine, cities	\$90	1870's, bk, s/Onslow Stearns, dockside	\$25
New York Railways Corporation (NY) 1928, rd, ABN; electric streetcar	\$16	1880-90's, same as above	\$15
New York Railways Participation Co. (NY) 1926, br, bk, gy; trolley in plaza	\$26	1900's, various, \$18; 1930's, CD, or	\$13
New York, Rutland & Montreal Ry (NY) ABN 1884, \$1,000, C, gr, bk, shiny puffer	\$85	\$1,000, 7%, Cu, U, bk, gy, dockside. Unusual uncirculated sheet	\$35
New York, Susquehanna & Western RR 18-, \$5000, B, br, bk, train/tunnel	\$25	1894, \$1,000, Cs, gr, track workers	\$110
1944-5, \$5000, br, bk; Justice, loco	\$45	Lake Ontario Shore Railroad Company (NY) 1870-90's, \$100, 7%, bk, rd; eagle watches train, rd and gr seal	\$70
North Lebanon Railroad Company (PA) 1858, \$500 7%, puffer heads into city	\$80	Oregon Pacific Railroad Company (OR) ABN 1880, \$1,000 Gold B, Cs, br, bk; view of docks, train, sunrise	\$95
Northeastern Elevated Railway Co. (PA) 1891, bk, small, construction stock	\$8	Pacific Railroad of Missouri (MO) 1875, gr, gy; train taking on water	\$60
Northern Adirondack Extension RR (NY) 1886, bl; passenger train, rural scene	\$65	Penn., Slatington & New England RR ABN 1882, \$1,000, Cb, go, gy; close up of engine	\$95
		Pennsylvania & NY Canal & RR (PA) 187-, P, bl, train at stream	\$14
		Penobscot Central Railway (ME) 1904, gr, bk, 1st mortgage go bond, Cs, streetcar.	\$10
		People's Railway Company (OH) +1896, bk; two electrified trolley cars	\$40
		Peoples Traction Company (PA) 1890's, or, gr, fine	

streetcar, ABN	\$20	Rockford, Rock Island & St. Louis RR Co. +1868, \$1,000, 7%, rd, gr, or, two locos	\$110
Peoria and Bureau Valley Railroad Co 1885, Indians, bows & arrows, trains	\$35	Rock Island Company (NJ) 1900's, passengers, porter, golf clubs	\$18
1857, s/Norman B. Judd, Lincoln's manager	\$100	Rock Island, Peoria & St. Louis Ry (IL) 1891, \$100 bond, Cs, gr. Beauty!	\$40
Peoria & Eastern Railway Co. (IL) 189, br, train at station	\$12	Rock Island Southern Railroad Co. (IL) CBN 1907, \$1,000, gr, bk, Cb; No. 1011 pulls passengers away from city	\$50
Peoria & Pekin Terminal Ry (IL) 19--	\$12	Rome, Watertown & Ogdensburg RR (NY) 18--, Niagara Falls, superb	\$16
1900's, gr, bl; locomotive at docks	\$45	186-, li, bk; steam engine	\$18
Philadelphia City Passenger Railway (PA) ABN 1870's, bk, allegory of Philadelphia	\$30	Rutland Railroad Co. (VT) 1902, Gr, bk, bl, ABN; Allegorical females, head-on locomotive	\$22
1874, bk, Independence Hall	\$20	St. Lawrence & Adirondack Rwy (NY, Can) 1900, rd; train at lake, signed	\$18
1911, Independence Hall	\$18	St. Louis, San Francisco Railway (MO)	\$8
Philadelphia Rapid Transit Co. (PA) 1902, br, Philadelphia Seal, ABN	\$15	Sackets Harbor & Saratoga RR (NY) 1854, bk, or, mortgage bond, Cu, ornately lettered, forest scene & train	\$125
1905, gr, bk; trolley car, Sunday strollers	\$15	Salt Lake & Fort Douglass Rwy Co. (Utah Terr.) 1884, \$1,000, 6%, Cs, or, bk, gy; train puffs along; gold seal on paper	\$240
1927-37, or, train, bus, streetcar	\$14	Sandusky & Columbus Short Line (OH) NYB 1891, \$1,000, 5%, Cb, br; grain elevator, train arrives at wharf	\$65
Philadelphia & Gray's Ferry Passenger Ry Co. + 1860's, bk, Phila. Stock Exch., oldest in US	\$25	Sandy Creek, Town of (NY) 1870, \$100, 7%, bk, gr; rural scene, for Syracuse Northern RR, ve & bl seal	\$52
1860's, same, not heavily cancelled	\$45	Sandy River and Rangeley Lakes RR (ME) 1908, \$1,000, gr, Cb; train on Lake Oquossoc, the old Indian name, FLB	\$24
Philadelphia & Reading Rail Road Company + 18-- , bk, br, gy; plain, RN, ABN	\$20	Santa Fe, Liberal & Englewood RR (Terr. NM) 1906, \$100, gold bondf, ol, Cu	\$60
Philadelphia Traction Co. ABN 1902 3, or Justice, Plenty, waterworks	\$20	Schoolcraft & Three Rivers RR Co. 18--, pi, bl; puffer underprinted	\$17
1904 9, gy, streetcar, carriage, man	\$14	Schroeppel, Town of (NY) 1882, \$500 bond, gr, bl, train scene, for Syracuse, Phoenix & Oswego RR	\$55
Philadelphia Transportation Co. (PA) 1943, or, bk, winged allegory, ABN	\$12	Schuykill & Lehigh Valley RR Co. (PA) 1887, br, bl, grain loading, HLB	\$65
Pine Creek Railway Company (PA) 1880-1910's, gr, bk; old puffer FBN	\$45	Unissued \$18. Issued, date altered	\$35
Pittsburgh & Erie Railroad, Northern Division 18-- , two early trains, Justice, eagles	\$55	Scioto & Hocking Valley RR (OH) 1856, 1st mortgage, bk, or, Baldwin Bald Cousland, engravings, 7 beautiful vignettes, coupons lovely.	\$90
Pittsburgh, Grafton & Mansfield St. Rwy Co. 1895, or, bk; gypsy maiden, seal	\$25	\$500 series	\$90
Pittsburgh, Shawmut & Northern RR ABN 1902, \$1,000, Cb, pr, gy, grade crossing	\$40	\$100 series	\$120
Pittsburgh Traction Company (PA) 1889, gr, gy; unusual trolley, ABN	\$32	Scranton and Binghamton Ry Co. (DE) 1914, or, br; lone passenger car	\$35
Pittsburgh and West End Pass. Ry Co. (PA) 1895, gr, bk, gy; Urban Sq. trolley	\$35	Sea Beach Railway Company (NY) U, gr, bk, from Brooklyn	\$18
Plymouth, Kankakee & Pacific RR Co. (IN, IL) 1871, \$1,000, Cu, gr, go, gy, train	\$225	Seaboard Airline Railway, 1946	\$12
Port Jervis, Monticello & N.Y. RR (NY) NYB 188-, gr, br, bk; farmer waving	\$18	Seaboard All Florida Railway (FL) 1925, \$1,000, Cb, br, yard, auto	\$40
Portland Railroad Company (ME) 1920-40's, bk, gy, horse cars	\$35	Second & Third Street Pass. Ry of Phila. (PA) 1923-36, bk, Pennsy varn seal	\$10
Portland and Rumford Falls Railway (MF) 1896, bk, gy; small rural train	\$30	1904 5, bk, with reverse ramps	\$72
Poughkeepsie, Hartford & Boston RR Co. (NY) 1875, \$100 bond. \$110; - \$1000	\$120	1903, bk, first stock exchange in US	\$14
\$100, same, trains	\$110	1860, \$60. 1872, \$40. 1893-6	\$14
Pullman Company (IL) ABN 1910 20's; George Pullman vignette	\$14	Second Avenue Railroad Company (NY) IBN 1898,	
Pullman's Palace Car Company (IL) + 1869 70, s/George Pullman; br	\$140		
Rantoul Railroad Company 1900 30's, bl, plain but few	\$15		
Rio Grande Southern Railroad Co. ABN 1922, \$1,000, gr, lady, crystal ball	\$16		
Rochester & Syracuse Railroad Co. 1925, P, Bl, ABN, Electrified trolley car	\$10		

\$1,000, 5%, ol, Cb; cherubs	\$40	Texas Electric Railway (TX) 1917, \$1,000, gr, str	
Selins Grove & North Branch RR Co. 1874, \$500, B,		scene, electric streetcar, people walking, carria	
bk, rd ornate	\$225	loco	\$
Selma, Marion & Memphis RR Co. (AL) +1869,		13th & 15th Street Passengers Railway (PA)	
\$1,000, Cb, gr, or, nine car train, RN, s/N. B.		1880's, bl, viaduct, child, ABN	\$
Forrest, Civil War general	\$300	1927-40, bl, same	\$
Selma, Rome & Dalton Railroad Co. (AL, GA) 1882,		34th St. Cross-Town Rwy Co. (NY) 1896, \$1,000, C	
\$1000, 7% second mortgage bond, Cs, or bk,		Lady on wheels; ornate	\$
Lovely design suitable for framing; Early train		Toledo, Cincinnati & St. Louis RR Co. 1880's, t	
passing by small southern town	\$50	grain elevators, ships	\$
Seward Peninsular Railway Co. (NV) 1907, bk, gr,		Toledo, Delphos & Burlington RR (OH-IN) 188	
locomotive.	\$18	\$1,000, br, hill scene; FBN	\$10
Sharpsville Rail Road (PA) 1881, \$1,000, plain, em-		Toledo and Ohio Central Railway Co. (OH)	
bossed seal	\$55	18-, P, br, steam locomotive	\$
Sixth Avenue Railroad Company (NY) 1916, horse car		19-, Common, green	\$
and church	\$24	Toledo, St. Louis & Western RR Co. (IN) 190	
Snohomish Valley Railway Co. (WA) SCB 1906, U,		\$5000, U, Bk, rd, engine, FLB	\$4
\$1,000, Cb, gr, electric railcar, lady walks through		Town of Volney, County of Ossego (NY) 186	
giant redwood tree	\$55	\$100, bk, li, gr. For N.Y. & Oswego Midland R	
Somerset Railway Company (ME) 1912, bk, gy; head-		train, cows, green seal	\$5
on view of engine	\$20	TransAlaska-Siberian Railway Co. (NJ) 1909, \$10	
South Carolina Railway Co. (NC) ABN		5%, C, gr, bk; En, Fr Drumm/Henseler Russia	
1881, \$1,000, blacks pick cotton	\$85	Rys 1147. Issued 42 years after the US pu	
1881, \$1,000, Cb, gy, br, palmetto tree	\$80	chased Alaska from Russia (1867)	\$25
Southern Central RR (NY) +1867, \$100, rd, gy; engine		Trans-Continental Transportation Co. (KY) 1880	
"America"	\$75	1887, bk; gold on paper seal	\$3
Southern Pacific Co., 1934, warrant	\$3	Transit Investment Corporation (PA) SBN 1930-40's	
South & North Alabama Railroad Co. (AL) 1879, bk;		bl, gr, or, allegories, logo	\$1
handsome passenger train	\$60	Troy & Lansingburgh Railroad Co. (NY) 1868	
South Western Railroad Co. (GA) 1874-88, small size,		\$1,000, bk, rd, horse-drawn car	\$70
bk.	\$24	23rd Street Railway Company (NY) ABN	
State Line and Sullivan Rail Road Co. (NH) 1870's, gy;		18-, allegory, tiny streetcar	\$2
train at station, farmer	\$40	1912, \$1,000, Cb, Man descends trolley	\$6
Staten Island Midland Railroad Co. (NY) 1890, Cu, br,		Ulster & Delaware Railroad Co. (NY)	
gy; state seal, trolley	\$150	1888, \$1,000, br; two ladies, ornate	\$18
Staten Island North & South Shore RR Co. (NY) 1883,		18-, U, br, bk, puffer	\$12
gr, bk; train, switchman	\$85	Union Pacific Railroad Co. (UT) 1946, \$1,000, 2	
Staten Island Railroad (NY) 1864, signed Wm. H.		7/8 B, bl, Industry, Agriculture, logo	\$12
Vanderbilt, fine	\$1800	Union Passenger Railway Co. (PA) ABN	
Staten Island Rapid Transit RR Co. ABN 1885, \$1,000		1870's, \$1,000, gy, gr; blacksmith, farmer and	
6%, or, bk, train loads up	\$75	maiden, embossed seal	\$60
Stockbridge & Pittsfield Railroad Co. (MA) +1860's, bl,		1875-95, bk, small horse car, Penn, Franklin,	
R-46	\$36	s/P.A.B. Widener, streetcar magnate	\$40
Sullivan Railroad Company (NH) RWH 1848-52, bk;		1913-1916, same	\$20
allegory, train	\$100	Union Traction Company (PA) 1930's, gr, bk, eagle,	
Swan Creek Railway Company (OH) 18-, bk; train,		ABN	\$10
steamship at wharf	\$30	United Rwy. & Electric Co. of Baltimore (MD)	
Syracuse & Chenango RR (NY), 18-, gr	\$10	1913, ol, bk, decorative seal	\$10
Syracuse & Utica Railroad Company (NY) 18-, superb		Utica & Schenectady Railroad Co. (NY) 18-, U, fine	
engraving, wharf, RWH	\$14	engine	\$14
Taunton Branch Railroad Corp. (MA)		Valley Railway Company (OH) 1874, bk; Train	
1837-1839, small, early	\$110	passes industrial region farmer, sail boat on river	\$20
187-, train in rural scene	\$30	Vera Cruz & Pacific Railroad Co. (WV) 1904, \$1,000	
Taylor Park RR Co. (CO) 1901, br, ABN, bond,		gold bond, WBN, Cb, gr, bk; 3 fine vignettes:	
workers switching engine while others wait	\$35	train, steamer, eagle	\$16
Terre Haute, Indianapolis & Eastern Traction 1930's,		Vera Cruz & Pacific Railroad Co. (WV) WBN 1904,	
bl-gy, P. Beautiful streetcar	\$35	\$1,000, C, gr, bk, freight, steamboats, Mexican	
Texas Central Railroad (TX) 1890-1909, bk, gr,		eagle/snake	\$45
locomotive	\$30	Vicksburg, Shreveport & Pacific RR Co. (LA) 188-, br,	

bl, train, pelicans, ABN	\$10
Virginian Railway (VA) 1958, \$1,000, 4%, br, bk, C, ABN	\$12
Wabash Pittsburgh Terminal Railway 1909, CD	\$10
\$1,000, Cb, gy; allegorical figure	\$48
Wabash RR (MI, OH, IN, IL, MO) IBN	
1906, \$1,000, Cb, gr, bk; 3 maids	\$30
1911-20, \$1,000 bl, gr; 3 horseheads, NYB	\$15
Wagner Palace Car Company ABN	
1890, br, gy; trains with passenger cars, Grand Central Station	\$60
Warren, Johnsville & Saline River RR Co. 1908-14, gr	\$8
Warren Railroad Company (NJ) 185-, Delaware Water Gap, cameo	\$24
Washington & Old Dominion Railway (VA) 1911, \$1,000, Cb, gr, bk; electric car	\$75
Wayne County RR Co. (PA) 1913, or, bk, vignette of eagle with flag and shield. Unusual piece. temporary certificate.	\$12
West End Angora & Park Passenger Rwy Co. 1880-1, or, gy, horses pull car	\$30
Western Maryland Railroad Co. (MD, PA) ABN	
1917, \$10,000, 4% 50 year reg'd. bond, to John D. Rockefeller, not signed	\$100
1919, bl, bk; trains pull into station	\$12
Western New York & Pennsylvania Rwy Co. 1895, or, bl, locomotive, crew	\$50
Western Pacific Railroad Co. (DE) USB 1982, pr; western scene with cowboy	\$22
West Philadelphia Passenger Railway Co.	
1859, bk, gy; horse-drawn streetcar	\$60
1881, br, carbarn, s/Sam Baugh	\$20
1880's, s/Peter A. B. Widener	\$40
1915 25, s/brother, George Widener	\$25
West Shore and Ontario Terminal Co. 188-, U, br, lovely steamboat	\$12
Wichita Falls & Northwestern Ry Co. (OK) FLB	
1907, \$1,000, br, bk, Cb, Engine 2980	\$40
Wilkes-Barre & Eastern Railroad 1892, \$1,000, gr, coupons	\$115
Williamsport & Clearfield RR Co. (PA)	
1883, bl, plain	\$20
1882, \$1,000, gr, bk; animated seal	\$30
Wilmington City Railway Company (DE) 1893, bk; two hunting dogs, seal	\$24
Wilmington & Manchester RR (NC, SC) 1866, \$1,000, \$500, Cu, rd, gr; four car train, Liberty and Justice	\$165
Wilmington & Northern RR Co. ABN 1887, \$500, U, gr, bk; rural trains	\$20
Wilmington & Reading RR Co. (PA, DE) 1870, \$1,000, Cu, rd, bk; wharf scene	\$75
Winona & South Western Railway 1888, \$1,000, gr, coupons	\$90
Woodruff Sleeping & Parlor Coach Co. (PA) + 1872, 1874, Indian views harbor, stable with animals, woman harvesting	\$70

Worcester Consolidated Street Rwy Co. (MA) 1910 30's, br, seal	\$10
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AMERICAN MINING

Adventure Consolidated Copper Company (MI) 1899, gr, bk, gy; antlered moose, ABN	\$18
Alabama Gold & Copper Mining 1899, s/Pat Garrett, the sheriff who shot "Billy The Kid"	\$1,500
Alaska Copper Corporation (DE) + 1920, gr, American eagle, SBN	\$15
Alaska-Ebner Gold Mines (ME) 1912, or, bk; bl, bk, miner drilling underground, Nice! IBN	\$6
Alaska Gold Mines Co. (ME) 1916, Juneau, or, bk, gy; eagle	\$18
Alaska Mildred Gold Mining Co. (OR) + 1900, bk, gy, Windham Bay peaks	\$35
Alaska-Natazhat Consolidated Mines Co. (ME) 1913, or, bk, allegorical figures, seal	\$20
Algoma Consolidated Corp. Limited (Can.) 1931, Helen Mine, bl, bk, guys and logo	\$15
Algomah Mining Co. (MI) Ontonagon County 1915, gr, bk, gy, pneumatic drills, I-BN	\$20
Alta-Idaho Gold & Copper Mining Co. Inc. (DE) 1902, Pardee, gr, bk, 3 mining scenes	\$20
American Mining Company (VT) 1852, Ontonagan River, Derby Mine, bk, Indian maid, hunter, lady	\$95
American Zinc Co. (NY) + 1869; eagle with shield, arrows, olive branch	\$32
Anglo-California Gold Mining Co. 1852, bk; British-U.S. Mine	\$30
Arcadian Consolidated Mining Co. (MI) 1920, ye, bk; miners place drill	\$20
Arizona Consolidated Gold & Silver Mining Co. 1879, bk, gr; miners working	\$65
Arizona, Eastern & Montana Smelting (WV) 1900, Gr, bk, Sackette & Wilhelm Litho; Very decorative with 3 vignettes	\$18
Arizona Tip Top Mines Co. (AZ) 1920, or, gr; angel, allegory seal	\$10
Ash Bed Mining Co. (MI), 1898 1920	\$25
Atrato Mining & Developing Company (ME) 1885, bk, gy; globe floats in clouds	\$35
Azteca Copper Mining Company (DE) 1921, embossed seal, ABN	\$8
Bald Mountain Mining Co. (NY) Leadville 1880, bk, br; "Camp at Fryerhill," FBN	\$45
Beaver Head Hydraulic Mining Co. (NY) 1886, bk, gy; huge hose, strip-mining	\$70
Big Five Tunnel, Ore Reduction (CO) 1907, bl, br, mortgage go bond, Ct. 3 ovals on back of mountain scene, miners underground, state seal	\$3
Big Indian Mining Co. (WA) 1902, gr, or, miners dig deeper	\$15
Bonanza Chief Mining (MI) Terr. 1881, Miners & Indian	\$45
Bonnie Girl Mining and Milling (CO) 1904, gr, bk, gold seal, oval mountain scene and side circle vignettes of miners underground. Lovely gold border with miners, lady. Mt. scene on back	

	\$15	br, gy; castle turret, FBN	\$
Boston Little Circle Zinc Co. (WV) 1899, go, gy, gr; miners look for gold	\$10	Catalpa Mining Company (NY) 1880's, 1910's, gy, miners work	\$
Boston-Montana Mining Corporation (MT) 1925, \$100, Cb, gr, Miss Liberty	\$15	Centennial Mining Co. (MI) 1890, bl, or, screaming eagle, nice border	\$
Boston Occidental Mining Co. (CO) 1902, Apex, Br, bk, griffins	\$20	Cieneguita Consolidated Mines Co. (AZ) 1913, plain	:
Brady's Bend Iron Co. (PA) 1867, \$100, Cu, rd, bl; forger in loincloth	\$65	Cincinnati & Cumberland River Oil (KY) 1903, bk, g	:
Branch Mint Mining & Milling (SD) 1907, Deadwood	\$10	Cobalt Central Mines Co. (ME) 1908, gr, two men	\$
Buck Mountain Coal Company (PA) 1860's, rd; bucks rearing, miners	\$60	Cobalt Coalition Mining Co. (NJ) 1906, go, gy, g	\$1
Buffalo & Susquehanna Coal & Coke (PA) 1907 \$50,000, Cb, bk, s/C.W. Goodyear	\$30	Colonial Silver Mines (ME) ABN 1911, gr, gy, child	\$
Bullfrog Alliance Gold Mining (AZ)		Colorado Gold Mining & Milling Co. (CO) 1896, ear	\$1
1906, go, bk, 7 vignettes of toiling miners	\$10	Columbia Iron Co. (NY) 1873; embossed seal	\$3
1906, Go, bk; 9 vignettes of toiling miners	\$20	Columbus Gold Mining Co. of the Black Hills (NY)	\$1
Bullfrog Gold Center Water & Mills, Ltd. (AZ) 1909, Go, bk; 3 mining scene vignettes	\$20	1880, bk, underground mining vignettes	\$1
Bullfrog Gold Reef Mining Co. (CO) 1906, br, bk, embossed seal	\$20	Comet Gold & Copper Mining Co., Ltd. (ID) 1900's, g	\$
Bullfrog-Pedestal Mining Co. (SD) 1906, Go, bk; 7 mining vignettes	\$20	gr, bk. Heads of maiden, eagle	\$
Bullion Mining Company (NV) +1867, Bl, Lith., Nevada revenues	\$75	Commercial Coal Co. (PA) 1900-20, br; coal car	\$1
Butte Central Mining & Milling Co. (DE) 1914, \$50 bond, Cb, br, horns of plenty	\$12	Consolidated Esperanza Mining Co. (NY) 1878, b	\$7
Butterfly-Terrible Gold Mining Co. (CO) 1902-04, rd, gold on paper seal	\$15	Consolidated Gold Corporation (DE) 1928, embossed seal	\$1.
Cactus Copper Co. (MN) 1910, gr, br, ABN, miners working	\$25	Consolidated Manganese Co. Inc. (ME) 1920, bl, HBN	\$
Calaveras Copper Co. (DE) 1911, or, ol, ABN, underground tunnel	\$10	miners, elevator shaft	\$
Calaveras Water & Mining Co. (NY) 1880's, located in Calif., gr, bk, FBN	\$15	Consolidated Zinc & Lead Co. (ME) + 1899, br, gr	\$
California-Nevada Copper Co. (ME) 1909, or, bl; miner with drill	\$9	gold seal, green border	\$
Calumet and Copper Creek Mining (AR Terr) 1910, gr, bk, mortgage go bond, Cb, beautifully engraved with lovely seated lady. Miners on back fold and coupons. NYB. Only 10 in stock	\$26	Contact Gold Mining & Tunnel Co. (CO) 1890's	\$
Calumet and Copper Creek Mining (AZ) NYB 1910, \$500, Cb, gr, bk; good luck maiden	\$35	1900's, go, bk, bl, lady with star	\$
The Camp Bird Extension Mining Co. (CO) 1903, Bl, go seal; fine eagle on globe	\$10	Copper Knob Mining Co. (NY) 1881, Gap Creek, NC	\$40
Canada Copper Corporation 1921, bl, gy, miners, ABN	\$9	Corbin Copper Co. (MI) 1913, ma, FLB, electric mine	\$12
Capital Wonder Mines Co. (SD) 1907, go, gr, early miners	\$9	Creede Contact Mining Company (CO) 1917-1919, gr	\$5
Carson Hill Gold Mining (ME) 1925, br, ABN, chipping away	\$12	gy; state seal	\$5
Carthage Mining (IA) 1884, bk, go, nice mountain vignette with train, mining scene and beehive	\$16	Crescent Mining Co. (NY) 1903, miners and coal wagons	\$35
Cascade Mining Co. (NY) 18--, city seal, Indian maiden	\$22	Croesus Gold Mining & Tunnel Co. (CO) 1896, go; miners shovel gold	\$25
Cascade Silver Mines & Mills (MT) 1920, gr, NYB, unloading a cart, ornate	\$15	Crown Mining Co. (NJ) 1881, pi, gy; mountain mining scene	\$55
Castle Dome Mining & Smelting Co. (NY) 1880's, gr		Cumberland County Oil, Gas & Mineral (KY) 1903, bk, go, oil derricks on rolling hills, train loading at storage tank	\$9
		Cuyuna-Sultana Iron Company (MN) Aitkin City 1916, Crow Wing, panning for gold	\$22
		Dahlonaga Gold Mining Co. (NY) 1880, bk, gy, woodcut eagle, flag	\$50
		Davidson Copper Mining Company (NC) +1867, blue; physical plant, seal	\$60
		Dayton Coal, Iron & Rwy. Co. (DE) 1918, gr, or, SBN, embossed seal	\$6
		Death Valley-Arcavada Cons. Mines Co. (CO, WY)	
		1897, or, gr; two mining tunnels	\$15
		1910, \$25, 8%, Cs; company logo, plain cert.	\$8

Decatur Silver Mining Co. (NY) 1884, Willis Creek, gr, bk; shovels	\$45	Golden Stairs Mining & Leasing Co. (CO) 1896, Cripple Creek, go, gy; miners	\$12
Delaware Mining Co. (MI) +1864, gy; state seal, embossed seal	\$60	Golden Treasure Company (AZ) 1900's, bk, or, gr, embossed seal	\$14
Diamond Black Butte Consolidated Mng. (SD) 1905, Tonopah, go, br, 7 small vignettes	\$30	Goldfield Combination Fraction Mining (SD) 1909, gr, bk, prospectors in Nevada.	\$8
Dominion Copper Co., Ltd. 1906, br, or; scene of miners working	\$12	Gold Placer Mining (NY) 1880, bl, go seal, shows use of hydraulics and sluiceways in surface mining	\$16
Dominion Reduction (ME) 1891, bk with rd seal on parchment, miners using picks & shovels in mountain scene.	\$10	Gold Prince Mines (ME) 1904, go, bk, gold embossed seal, circle of six point buck	\$6
Don Enrique Mining (NY) 1888, maiden holds jar of water	\$50	Gould Mining, Milling & Reduction Co. (ME) 1889 1890; Simple and elegant design, bl ink bl paper, bright red seal	\$15
Early Silver Mining Co. (CO) 188-, gr, bk; mining scene	\$20	Grand River Valley RR (MI) 1902, bk, or, nice train, few certs	\$20
El Salvador Silver Mines Company, Inc. 1918, San Sebastian, gr, bk, eagle	\$15	Granville Gold Company (NY) Granville City 1881, miners working in mountains	\$70
Elkton Consolidated Mining & Milling Co. (CO) 1898, br, bk, large scene of mine complex surrounded by train tracks	\$18	Great Lakes Copper Co. (VA) 1899, br, gr, lovely maroon seal & border	\$15
1900, br, lovely view of Elkton Mine	\$15	Great Republic Gold & Silver Mining (VA) 1867, Queen Victoria, Lincoln	\$250
Fly Consolidated Copper Co. (UT) 1917, gr, gy, Industry, miners	\$9	Greater American Mining Company (AZ) +Allegorical figures	\$20
Favorite Gold Mining Company (CO) 1897 1900, br; mountains, embossed seal	\$9	Greene Gold Silver Company (WV) 1907, Ocampo, bl, bk, miners, ABN	\$20
First National Copper Co. (NV) 1910, bl, gy, IBN; handsome eagle	\$10	Grey Eagle Consolidated Mining Co. (CO) 1880, gr, gy; miners, eagle	\$54
Five Bears Mining (SD) 1905, gr, bk, mountain scene, mine in valley, 2 circles of miners underground	\$6	1881, gr, bk, miners underground take a moment's break; American eagle	\$22
4 Mile Gulch Tunnel Mining (CO) 1904, or, bk, go seal, busy underground scene with numerous miners.	\$8	G.V.B. Mining Company (NY) 1897, bk, gy; miners hard at work	\$35
Freeport & Cripple Creek Gold Mining Co. (CO) 1903, go, miners Gold seal, \$100 bond	\$15	Hale and Norcross Mining Co. (NV) 1907, or, bk; mining vignettes, seal	\$12
Furnace Creek Copper Co. (WA) 1906, gr, or, gy; Liberty, flag, shield	\$6	Hall-Anderson Gold Mining Co. (NY) 1885, maternal eagle feeds 3 eaglets	\$50
Furnace Valley Copper Company (WA) 1908, br, bk, ABN; Busy scene underground	\$15	Happy Jack Gold & Silver Mining Co. (CO) 1891, Patagonia, miners load cars	\$45
Furnace Valley Copper Company (WA) ABN 1908, Calif., br, bk; miners, tunnels	\$26	Harney Peak Tin Mining, Milling & Mfg. Co. 1889, majestic mountain peaks	\$25
Game Ridge Consolidated Mining Co. (NY) 1880, Rosita, bk, trustee certificate	\$40	Hecla Mining and Milling Co. (CO) 1880, Silver Cliff, Colorado Seal	\$35
1882, bk, gy, miners drill rockwalls, NBN	\$40	Hector Mining Co., Ltd. (ID) 1915, go, bk, gr; lion's head, embossed seal	\$5
Georgia Mining & Manufacturing Co. (NY) 188-, mining scene, state motto	\$12	Henrietta Milling & Mining (CO) 1909, ve. bk; P go, bk, U.S. eagle spreads wings, locomotive & U.S. capitol	\$6
Gila Copper Sulphide Co. (AZ) 1919, near Christmas, gr, bk, 3 scenes	\$18	Huron Copper Mining Co. (MI) 1891, br, Michigan seal, mining scene	\$20
Gila River Mining Co. (LA) 18-, Andrew Johnson on horseback	\$22	Hypotheek Mining & Milling Co. (ID) 1919, gr, bk, or; pictures of miners, seal	\$9
Glenarry Mining Co. (ME) 1933, go, gr, valley and mines	\$7	Idaho Consolidated Gold & Silver Mng. Co. (NY) 1882, gr; miners carting coal out	\$60
Gold Collar Mining and Milling Co. (CO) 1909 10, embossed seal	\$8	Idaho Montana Mines Co. (WY) 1907, gr, go, majestic eagle, seal	\$8
Gold King Consolidated Mines Co. (ME) 1905, San Juan Cty, br; train, smelter	\$35	Idaho Nevada Exploration Co., Ltd. (ID) 1917, go, gr; Miners dig by candlelight	\$4
Gold Stripe Mining Co. of California (NY) 1881, pi, bk, embossed seal	\$45	Imperial Consolidated Mining Co. (AZ) 1919, East Argentine, go, gy, eagle	\$12
Golden Cycle Corporation (WV) 1929, Colorado, br, bk; company plant	\$6	Index Mining Co. (SD) 1904, or, bk, impressive landscape	\$12

eagle	\$9	Lykens Valley Coal Company (PA) 1836, bk, gy; blacksmiths at work	\$75
Indian Queen Mining and Milling Co. (NJ) 1881, Esmeralda Co., bk on yellow paper, Indian maiden holds bow, spear	\$45	Mammoth Copperopolis of Utah, Ltd. (UT) 1812, bearer warrant	\$30
Indiana Mining Co. (MI) Houghton 1921, gr, Indian with head dress, FBN	\$25	Manhattan Union Mining Co. (CO) 1920, or; angel, Industry & Bounty	\$4
Industry Gold & Silver Mining Co. (CA) 187-, Unissued, bk; miners at work	\$27	Mariposa Land & Mining Co. (CA) NBN 1870-80's, pi, gr; grizzly bear, miners	\$45
Inter-State Gold Beach & Bar Mining Co. (ID) 1910's, go, bk; train, mine buildings	\$15	Maryland & New York Iron & Coal Co. (MD) 1842, \$480/£100 bond, 6%, Cu, bl	\$180
Invincible Gold & Silver Mng. and Milling (CO) 1890-1914, go, gr, gy; valley with lake	\$11	Maryland Smokeless Coal Company (WV) 1903, \$1,000, Cb, br, gy; miners	\$30
Iowa Gold Mining & Milling (CO) 1900, bk, gr, mining crew at work underground	\$8	Merced Gold Mining Co. (MT) 1899, Yosemite Valley, go, gy	\$40
Isabella Gold Mining Co. (CO) 1895, or, bk; Indian, train and buffalo	\$12	Mettacom Silver Mining Co. of Reese River (NY) 1866; seals of NY & NJ	\$65
Jamaica Consolidated Copper Co. (ME) 1919, go, gr; cargo ship waits to unload	\$15	Mexico Consolidated Mng. & Smelting Co. (ME) 1919, br, bk	\$15
January Jones Leasing & Developing Co. (AZ) 1905, Nevada, bl, go, six miners	\$30	Miami Mining & Milling Co. (CO) 1898, go, br; small vignettes of miners	\$18
Jerome Verde Development Co. (DE) 1922, Bl, bk; Shoring up the tunnel ceiling. Company still in existence, but inactive. Sole assets are certain patented mining claims in Jerome district, AZ	\$15	Mildred Gold Mining Co. (AZ) Yavapai Co. 1913, gr, bk, gy; typical	\$20
Juniata Mining & Manufacturing Co. (PA) 18-, Tyrone, bk, gy, four vignettes	\$18	Missouri Zinc Fields Co. (ME) 1899, bl, embossed seal	\$6
Juniper Gold Mining Co. (NY) 1883, go, bk; stream, much activity	\$30	Mitchell Mining Company (AZ) 1905-07, gr; hard-working miners, seal	\$10
Kay Copper Corporation (DE) SBN 1924, gy, Abraham Lincoln	\$8	Mogul Drainage & Trans. Tunnel & Min. Co. (CO) 1900, go, bk, lady wears hat, gold seal	\$15
Kent Mining Co. (NY) 1880, embossed seal	\$25	Mohawk Mining Co. (MI) 1916, gr, bk; proud Indian chief	\$18
King Edward Silver Mines (ME) ABN 1908, Ontario, or, bk, Edward VII	\$30	Mojave Tungsten Co. (CA) 1916, gr, tunnel scene	\$8
King Solomon's Mining (AR) 1900, bk, go, go seal, Lincoln portrait, transfer data written across face in red ink. Transfer stamp on back	\$12	Mollie Gibson Cons. Min. & Mill. Co. (IA) ABN 1895, Orogr., gr, gy; industrial scene	\$35
Lackawanna Coal & Lumber Co. (WV) 1914, br, railroad cars are filled with coal	\$9	Monitor Belmont Mining Co. (NV) 1917, Treasury Stock; embossed seal	\$8
Lake Copper Co. (MI) 1923, br, gr, Goddess of industry with boys	\$8	Montana Coal and Coke Company (NJ) +1900, \$1,000, Cb, gr, gy; coal train	\$20
Leadville Consolidated Mining Co. (NY) 1920, NBN, old prospector looks away from valley with train and buffalo, Masonic emblem	\$12	Montana Consolidated Copper Co. (ME) 1915, 100 shs, or bk, SBN. Crisp scene of mountain river, "Oro Y Plata."	\$6
Lewis Mountain Mining & Milling Co. (CO) 1916-23, eagle, embossed seal	\$7	Montezuma Silver Mines Corporation (NV) 1920, gr, or; Liberty, eagle, shield	\$11
Liberty Mining Company (VA) 1852, bl; plain and early	\$35	Montreal-Cobalt Mining Co., Ltd. (Ont., Can.) 1906, gr, silver; "Dieu et Mon Droit"	\$16
Little Puck Gold Mining Co. of Cripple Creek, Colorado (CO) 1903, bk, or, oval underground mining vignette. Only 5 of these	\$20	Montrose Mining (Ca) 1887, br, bk, ornate border, miners toiling underground.	\$14
Live Yankee Gold & Silver Mining Co. (CA) +1864, bk; country mining scenes	\$140	Moon-Anchor Gold Mining Co. (CO) 1900, go, gr, golden anchor hangs from crescent moon, gold seal, chain border, unusual	\$45
London Mining Company (NY) 1883, bk, go bond, Cs, ornate lettering, ABN	\$15	Mother Lode Coalition Mines Co. (DE) ABN 1946, Kennecott, bl, gy; miners	\$10
1884, embossed seal	\$30	Mountain Queen Mining Co. (CO) 1888, silver, gr; buildings, mines	\$45
London Oyster Cultivating Co. Ltd., 1881	\$30	Mytus Gold Corp. (CO) 1939, gr; crusading knight on white horse	\$10
Los Cerrillos Mining Co. (AZ) + 1916, gr, or, four miners strip tunnel	\$7	Nacimiento Copper Company (NJ) ABN 1881, \$100, Cu, or, gy; men dig	\$45
		National Tunnel & Mines Co. (ME) 1944, gr, or, ABN, miners drill	\$5

Nevada Commonwealth Mining & Milling (AZ) 1909, go, bk, go seal, oval of mountains, 2 circles of underground laborers	\$12	go, gr, gr, p, fer., etc.	\$16
Nev-Tah Oil Mining Co. (UT) 1961, br, plain Jane	\$3	Quicksilver Mining Co. (NY) 1916, Cu, bk, 100N, Workers pour mercury into ornate tub	\$30
New England & Clifton Copper Co. (ME) 1904, gr, gy, two Beehives	\$8	Quicksilver Mining Co. (NY) New Almaden 1945, br, bk; pour, NBN	\$35
New England & Clifton Copper of AZ (ME) 1906, Cu, or, br, bk, En., Fr., lively tunnel	\$15	Quincy Mining Co. (MI) Hancock 1850-60's, ship, trains, ladies	\$20
New Gold King Mines (ME) 1910, br, small train at large smelter	\$10	1910 20's, br, gy; moose, antler, ABN	\$15
Newark Mining & Milling Co. (ME) Licking Co. 1914, \$100, Cs, or; miners dig for ore	\$45	Rawhide Coalition Mines (NV) 1909, gr, bk, view of mining town, worker underground	\$10
Nome Exploration Co. (WA) Before 1910, U. Ye, bk; Miners work in snow	\$12	Red Elephant Mining (NY) 1881, bk, boring up from mine tunnel ceiling	\$20
North America Cons. Gold Mining Co. (CA) 1906, ye, gr	\$20	Reese River Consolidated Co. (NY) + 1866; early state motif, embossed seal	\$55
N.Y. & Calaveras County Gold Mng. Co. (NY) 1880, gy, bk; lovely view	\$55	Republic Mines Co. (ME) ABN 1906, \$500, Cu, br, bk; eagle, flag	\$32
North Butte Mining Co. (MN) 1907, Butte, gr, bk, ABN	\$4	Richmond Coal Mining & Mfg. Co. (VA) 1892, Gayton, gr, bk; miners	\$45
North Standard Gold & Silver (CA) Mono Co. 1879-82, Bodie Mining District	\$50	1893, \$1,000, Cs, gr, bk; ore loading, IBN	\$55
Olympic Mining Company (WA) 1911, go, gr; mining mountain, miners	\$10	Riverside Iron & Coal Co. (PA) 1891, rd, gr, gy	\$30
Oneco Copper Mining Co. (MI) 1919, embossed seal purple	\$5	Rockland & Rockport Lime Corp. (ME) 1922, or, bk; Greek scholar, ABN	\$10
Oregon Gold Mining Co. (KY) 1888, \$50, \$10, Cs, br, trudging, digging	\$25	Rocky Mountain Gold Mining Co. (CO) 1898, tr, gr, gold is put into carts	\$15
Oregon Gold Mining (KY) 1888, \$40, Cs, ma, bk; miners	\$30	Royal Tiger Mines Co. (CO) 1929, Breckenridge, allegorical figures	\$18
1889, bl, Mother Earth, Horn of Plenty	\$45	St. Croix and Lake Superior Mining Co. 1845, Boston, St. Rufus Choate, Caleb Cushing, Robert R. Taylor, Jr.	\$150
Original Conrad Hill Gold & Copper Mining Co. (KY) 1854, go; miners in shafts chip away at walls	\$50	St. Helena Gold Mine (MA) 1883, \$100, Cu, gr, bk; plain	\$24
Pacific Coal & Transportation Co. (ME) 1904, \$500, Cs, go; miners shovel coal	\$12	San Juan & N.J. Discovery & Mng. Co. (NJ) 1884, Colorado, ye, bk; embossed seal	\$35
Pacific Smelting & Mining Company (ME) 1911, eagle, nice border	\$18	San Juan Smelting & Refining Co. (CO) 1900's, bk; gold on paper seal	\$8
Pelican and Dives Mining Co. (NY) ABN 1885, Georgetown, gr, bk; miners dig	\$35	1903, bk, ornate lettering	\$10
Pemberton Hydraulic Gold Mining Co. (CA) 1870-80's, Placer Co., ye, gy; daybreak	\$45	Sante Fe Gold and Copper Mining Co. (NM) 1926, real Albuquerque, gr, bk	\$20
Pennsylvania Mining Co. (MI) + 1861, nice print of state seal	\$55	Sentinel Gold Mining Co. (CO) 1897, gr, mountains beside lake	\$22
Peruvian Mng. Smelting and Refining (ME) ABN 1908, br, gy; Justice, Plenty, Llama	\$6	Seven Metals Mining Co. (CO) 1921, gr, ABN; em- bossed seal	\$5
Phelps Dodge Corporation (NY) ABN 1937, or; miner with modern drill	\$8	Shannon Copper Co. (DE) Gleece 1935, U. Ye, bk; miners, ore cars, ABN	\$20
1956, bl; modern mining	\$10	Sierra Madre Exploration Co. (AZ) NYB 1905, go, fertile valley, rivers, houses	\$18
Phila. & Boston Gold & Silver Mng. Co. (CO) Terr., 1875-81, \$500, miners progress	\$60	Silver Cliff Gold & Copper Mining Co. (AZ) 1919, go, gr, Liberty with bald eagle	\$12
Pilgrim Gold, Silver & Copper Mining Co. (DE) 1921, or, br; embossed seal	\$4	Silver Reef Mining Co. (NV) 1921, gr, go, modern seal	\$4
Pitkin Gold Belt Mining & Reduction Co. (CO) 1903, embossed seal	\$6	Silver Rock Mining Company (ID) 1881, go, miner digging ore from pit	\$60
Porcupine Northern Mining Co. (DE) 1911, Ontario (Porcupine), rd, bk	\$15	Smuggler Union Mng. Co. (CO) San Miguel 1926, or, bk, official designs, WPN	\$16
Princemont Mining Company (ID) 1916, gr; flame of prosperity, seal	\$6	South American Gold Co. (UT) 1907, or, Cu ready to fight, etc.	\$15
Princeton Mining Company (CO) Buena Vista 1907-8, go, gy, gr, p, fer., etc.	\$16	South Utah Mines & Smelters (MI) New London 1913, or, bk, miner, gold ore, IBN	\$25
		Spar Gold Mining Co. (CO) 1911, or, gr, ore, miner digging	\$15

Star of Nevada Silver Mng. Co., Ltd. 1870's, bk; plain, but well printed, S/ \$25

State Line Gold Mining Co., (NY) ABN
 1881, bk; No. 1 miners examine nugget \$50
 1881, br, gy; No. 2, survey landscape \$50
 1881, or, bk; No. 3, in tunnel \$50
 1881, br, bk; No. 4, busy above, busy below \$50

Stem-Winder Mng. and Leasing Co. (CO) 1900's, gy; embossed seal \$9

Sullivan Mining Co. (ME), Sullivan 1883, bk, gy; miners, ABN \$45

Superior and Boston Copper Co. (AZ) 1910, Globe, gr, bk, gy; drilling, FLB \$15

Susquehanna Iron & Steel Co. (PA) 1901, gr, ABN, inside an active steel mill \$18

Teziutlan Copper Mining and Smelting (NJ) 1927, bl, bk; allegorical ladies, ABN \$20

Tonopah Divide Mining Co. (NV)
 1919, or, bl; minehead scene \$20
 1920, or, bk, view of wooden structure above mine shaft \$6

Total Wreck Mining & Milling Co. 1883, miners clearing mine \$30

Triunfo Gold & Silver Mining Co. (CA) 1865, bk; mining in mountains \$125

Troy-Manhattan Copper Co. (ME), Troy 1906, gr, by; NYB, aerial view of NY \$45

Twentieth Century Mining Co., Ltd. (Ont.) 1901, Ont., gy, bk; ship, train, eagle \$25

Unadilla Mining Company (NY) 1880, go, bk; underprinted eagle \$40

Union Consolidated Mining Co. (NY) 1881, gy; embossed seal \$30

United States Reduction and Refining Co. (NJ) 1913, Cripple Cr., eagle, shield, ABN \$20

United States Smelting Co. (CO) ABN 1902, \$1,000, Cb, rd, bk; stark, smelters \$20

Unity Mining Co. (ME) 188-, miners in mountains, waterfalls \$12

Universal Silvers Company (NV) 1922, gr, bk; embossed seal \$10

Utah-Bingham Mining Co. (ME) 1906, gr, 3 miners strike it rich! \$9

Utah Consolidated Mining Company (NJ) FLB 1932, Salt Lake Co., gr, bk; 3 rigs \$17

Utah Metal and Tunnel Company (ME) ABN 1917, Bingham, mining town \$22

Valley View Gold Mining (MT) 1912, or, bk, fine bull buffalo ready to charge \$12

Village Belle Gold Mining Co. (CO) 1898, gy, go, gy; Roman warrior lady \$8

Vulcan Mining Co. (NJ) 1848, bk, gy; blacksmith, maidens \$70

War Eagle Mining Company (AZ) 1902-3, gy, gr; small, mine, river, boat \$45

Western Nevada Copper Co. (AZ), Yerrington 1907, br, bk, gy; two vignettes, NYB \$20

Wheat Mining Company (MI) 1884, bk, gy; small, mine, river, boat \$50

Wheeling Mining Company (MI) 1884; bl; would-be

millionaire miners \$28

White Metal Mining Co. (AZ) 1919-20, li, ABN; seal \$4

Wilson Creek Cons. Mining & Milling Co. (CO) 1900, clearing a tunnel \$35

Wiswell Electric Mining Machinery Co. (ME) 1888, bl, by; small size, seal of Maine \$45

Young Hecla Mining & Smelting Co. (ME) 1881, pl; pink miners, one car, seal \$40

Yukon Basin Gold Dredging Co., Ltd. (AZ) 1909, bk, go seal, dredging barge working on river. (Alaska) \$12

AMERICAN GOVERNMENT, CORPORATE & OIL

CATALOGUE: Anderson, *The Price of Liberty: The Public Debt of the American Revolution: Smythe Bond Catalogue*, 1983, \$20

Adams Engineering, Inc. (MA) 1954, gr, bk; view of statehouse, s/L. Sherman Adams, advisor to Eisenhower \$25

Adams Express Co. (MD) 1979, ABN, excellent, modern \$20

Adams Nickel Plating & Mfg. Co. (CT) 187-, bk; plain, early company \$5

Aerocar Company (MI) 1905-08, go, gr; first "Hudson" cars built in this factory \$60

Aetna Petroleum Corporation (DE) 1920, gr; oil train waits to be filled \$8

Alden Type Setting & Distributing Machine (NY)
 1853, breakthrough machine, Benj. Franklin \$75
 Same, Unissued \$10

Alexander Young Co. Ltd. (PA) 1903, 1904 bk, internal revenue certificate of warehouse receipt of whiskey, oval of warehouse complex, horse-drawn wagons \$25

Algonquin Club (MA) 1892, \$1,000, br, bk; Cs, Mass. seal \$20

Alliance Oil & Refining Co. (WY) 1921, Or, bk, re seal, 2 small, 1 large oval vignettes, all oil wells shooting skyward \$8

Allouette Oil Co. (MA) 1921, Br; successful gusher explodes \$7

American Airlines, Inc. (DE) 1935, or, br, CBN, specimen. Company logo with plane coming into city \$15

American Alkali Company (NJ) + 1900, gr, gy; majestic bald eagle, ABN \$6

American Austin Car Co., Inc. (DE) 1929, or; built the first Army "jeep" \$35

American Express Company
 Type I, 1850's, 5,000 shs \$1800
 Type II, 1850's, 7,500 shs \$1200
 Type III, 1850's, freight train \$1100
 + Type IV, 1860's, bk, s/Wells, Fargo \$550
 Type V, 1866, bl, s/Henry G. Wells, Pres. \$600
 Type VI, 1870's, dog faces right \$500
 Type VII, 1960's, Roman warrior, ABN \$9
 See "Friends" 10 for description of types.

American Financial & Homestead Co. (IL) 1873,

Justice, Union, guard dog	\$35	Belmont Motors Corporation (DE) 19 , gr; young maiden	\$20
American General Insurance Co. (TX) 1970's, pr, bk; George Washington	\$4	Bergner and Engel Brewing Co. (PA) 1913, br, HLB, logo, brewing awards, winged sphinx. Attractive!	\$18
American Hawaiian Steam Ship Company (NJ) 1914, gr; tri-masted ship, rough seas	\$20	Bethlehem Motors Corp. (DE) ABN 1920, or; early blacksmith surrounded by modern industry	\$75
American Merchants Union Express Co. 1869, s/Wm. G. Fargo, Pres.	\$220	Big Stratum Oil Company (DE) 1919, gr; oil wells and refineries, seal	\$5
American Motors Corporation (NY) 1969, ol, ABN	\$4	Big Three Oil Company (CO) 1924, gy, or; eagle, western plains	\$8
American Security and Trust (DC) 1893, gy, bk, lovely bank vignette	\$13	Birmingham, East Birm. & South Pitts. Gas Co. (PA) 1866, bk, gy; gas works, views	\$40
American Segar Machine Co. (NY) +1869, pu; an early tobacco company, RN	\$40	Black Diamond Oil Co. (Wash. DC) 1917, \$50, Cb, br; ghost of eagle	\$10
American Steam Appliance (NY) 1886, bk, go, go seal, 6% bond, Cu, New York seal vignette. On 3 of these	\$10	Boston & Philadelphia Steamship Company 189 , U, gr; tri masted ship, puffs smoke	\$9
American Telephone & Telegraph Co. (NY) 1950's, br, old receivers circle globe	\$5	Boston Steamship Company (MA) 1902, br, gr; proud cargo ship	\$15
1970, Alexander Graham Bell, ABN	\$2	Boston & Worcester Electric Companies (MA) 1908, or, gr, bk; shield, 2 angels, ABN	\$12
Jigsaw Puzzles	\$5	Boston Mexican Petroleum Trustees -Panuco River 1920-3, gr, br; huge pipes, loading racks	\$4
Anglo-American Commercial Corporation 1920, hemisphere train, liner	\$15	Brooklyn Ferry Company of NY (NY) ABN 1906, gr; classical maiden draped in flag	\$25
Arkansas, State of (AR) 1870, \$1,000, Cu, rd, gy; trains at Mississippi River, seal, child's head; for Little Rock, Pine Bluff, New Orleans RR	\$50	Brooklyn Union Gas Co. (NY) SCB 1963, \$1,000, Cs, ye; lady holds globe	\$8
Arkansas State Levee Bond, NBN 1871, \$500, Cu, sidewheelers paddle up the Mississippi River, seal	\$95	Buffalo Dry Dock Company (WV) ABN U, gr; dramatic Niagara Falls scene	\$10
1872, \$100, Cu, bk, rd; sidewheeler, log raft	\$165	Buffalo Niagara Electric Corp. (NY) \$1,000, bl, bk; muscle-man, ABN	\$6
Assets Realization Company (NJ) WBN 1911, abundance, labor, WBN	\$5	Buick Oil Company (CA) s/David D. Buick 1912, bk, go, gr; oil derricks and train	\$12
Atlantic Fruit & Sugar Co. (MD) ABN 1924, \$1,000, Cs, gr, bk; lady, globe	\$15	Butler Oil & Refining Co. (CO) 1937, or, oil well gushes crude oil	\$6
Auburn Automobile Co. (IN) 1933, or, scrip cert., or, ABN	\$40	Butte City Water Company (MT) FBN 1890's, gr, gy; countryside, waterfall	\$30
Austrian and American Securities Co. (DE) 1929; from 500 to 20,000 shs. Ye, bk	\$3	California Combined Oil Co. (CA) 1902, go, gr; oil fields, tank, wagon	\$12
Automatic Billing Co. (CA) 1909, go, gr, turbine Goddess turns on the power in Los Angeles	\$7	Camden, Atlantic & Dentnor Land Co. (NJ) 1903, bk; Liberty & Prosperity stand on river bank as paddle wheel boat passes	\$12
Baker Steam Motor Car & Manufacturing Co. 1919, or; Baker car, s/Hartley O. Baker	\$100	Cape Breton Petroleum Co. (MA) 1948, gr, impressive office	\$8
Baltimore & Frederick Town Turnpike Road July 4, 1805; embossed seal with horses, wagon, plough, sailing ship	\$200	Central Bridge Corp. 1823, 1824; lt. very fine condition	\$60
Baltimore Baseball Club, Inc. (MD) 1980, bl, bk; orange Oriole, bats, ABN	\$45	Central Bridge Corporation (NH) 1823-4, bk, early certificate s/James Chase, Sec., Moses H. Sawyer, Treas.	\$70
Baltimore Orioles, Inc. (MD) 1980, or, bk; ball, bats, Oriole, ABN	\$45	Central Foundry Company (NJ) ABN 1907, gr; woman amidst industry	\$45
Bank of the United States, Philadelphia, 1843-5, bk, coupons separate. Dutch depository receipts for American shares; Hope & Co., a fine old trading name, bankers. An early and important piece which deserves attention	\$55	Central Public Service Corporation (MD) 1930's, gr, gy; toga clad man	\$4
Bateman Oil Co. (TN) 1930, or, bk; embossed seal	\$3	Century Consolidated Oil Co. (DE) 1920, gr; oil wells stretch over plains	\$12
Bedford & Stoystown Turnpike Road Co. (PA) 1854, bl, embossed seal	\$50	Chambersburg & Bedford Turnpike Road Co. 1818, small format, company seal	\$75
Beggs Motor Car Company (DE) 1917, P, gr; s. L.M. Beggs, seal	\$75	Charleston Board of Trade (SC) 1870, bk, rd, lt; mortgage bond, Co. vignette of Charleston, seal and scenes of industry Even corporate seal like a small	
1917, bl; embossed seal	\$55		

cityscape in it	\$65	Connecticut Fire Insurance Co. (CT) 1870-1890, gr, bk, gy; state seal	\$22
Chesapeake & Delaware Canal		Consolidated Edison Company (NY) SCB \$1,000, Con Ed tower on 14th Street	\$15
Mortgage Loan (1885)	\$16	Consolidated Petroleum Corp. (DE) 1924, Bond, \$100-bl \$500-gr \$1000-or Wells	\$7
Mortgage Loan (1887)	\$22	Continental Motors Corp. engine vignette	\$14
Chesapeake & Ohio Canal Company (MD) +1848, \$1,000, Cu, bk, gy; seal, RWH	\$160	Cont'l Wireless Telephone & Tel. Co. (SD)	\$12
Chicago Cotton Manufacturing Co. (IL) 18-- rd, gy; old cotton plant, seal	\$18	Coomes Farms, Co. (MA) 1922, gr, haying operations, farmhouses	\$8
Chicago Livestock Exchange 1890's, cows	\$18	Corona Typewriter Co. 1920's, bl engraved border, 1909 typewriter	\$25
Chicago Town Company of Virginia (VA) 1892, s/Fitzhugh Lee, CSA Gov. of Virginia	\$200	Covington & Lexington Turnpike Road Co. (KY) 1900, 1908, 1909, state seal	\$32
China Mutual Insurance Company 1903-07; detailed view of harbor	\$30	Creighton Oil Co. (TX) 1923, gr, embossed seal, oil wells with shield and arrows	\$5
Cincinnati, Milford & Loveland Traction (OH) 1916, P, gr, bk, U.S. eagle perched on rock before capitol, Fort Sumter	\$10	Crescent Oil & Refining Co. (AZ) 1910's, gr, gy; oil wells, golden paper	\$10
Cincinnati, Utah and Wyoming Oil Co. (SD) 1901, go, bk, bl; gushers, seal	\$10	Cumberland Bend Oil & Gas Co. (NJ) 1904, go, gr; oil fields, torch of liberty	\$10
Citizens Gas Light Co. (MA) 1895, \$500, Cs, maid holds light	\$18	Danville Bessemer Co. (NJ) 1900, br, EAW, embossed seal. Fierce eagle	
City Investing Co. (NY) 1931, pu, bk, ABN; Extremely interesting with City Hall where Mayor Ed Koch works! Sterling Forest Gardens is creation of this company, a New York real estate investment firm, certificates signed Robert Dowling. If you purchased 100 shares for \$200 in 1913, and did nothing until 1984, your investment would have grown to \$295,000.	\$8	De Leon Pipe Line & Refining Corp. (DE) 1923, ye, gr; protective eagle, gold seal	\$10
City of Jersey City, 1920, water bond, bl, bk, state seal, signed by Mayor Frank Hague, with write-up and photo of Hague, HBN	\$12	Delling Motors Co. (NJ) SBN 1926, \$100 8%, Cs, bl, s/P.R. Delling, Pres.	\$18
City of Yonkers, School bond, U, or, gy, lovely detailed drawing of high school building	\$4	1927, br; regal eagle, s/P.R. Delling, Pres.	\$25
Claflin Oil Company (ME) 1904-05; gr; maidens hold scythe, cut barley	\$7	Denver Land and Water Company (CO) 1897, \$100, ol; \$500, bl; \$1,000, br	\$20
Clifton Forge Banking and Construction (VA) 1891, bk, or, go seal, bank vignette, central vignette appears to be an early photograph of Clifton Forge, Va.	\$18	Detroit & Canada Tunnel Company (MI) 1931, flag-robed ladies shake hands	\$25
Colt's Manufacturing-Revolvers	\$15	Detroit International Bridge Co. (MI) 1928, Bl, bk, ABN; Suspension bridge with city in background	\$22
Columbia Graphophone Manufacturing Co. (DE) 1922, bl, bk; angels, logo, seal, ABN	\$16	Durant Motors, Incorporated (DE) 1930's, ol gy; angels, seal, ABN	\$40
Colombia Syndicate (DE) 1926, 1927, ABN; gr, bk, working oil field, train depot, mountain scene	\$4	Earl Radio Corp. (NY) 1929, gr, bk, view of busy factory and corporate crest, EAW	\$4
Columbian Marble Company (ME) 1909, 1st mortgage gold bond, Cb, gr, bk, working in marble, quarry, lovely filigree border	\$5	East Boston Dry Dock Company (MA) 1854, gy; trimasted ship in drydock	\$95
1909, \$1,000, Cb, gr, gy; quarry, scene	\$20	Eastern Steel Company (PA) 1920's, gr, bk, gy; seal, horses, FLB	\$10
1910, or, gr, gy; railroads, fortress	\$6	Edison Cement Corporation (NJ) 1932, s/verso by Charles Edison	\$50
Commercial Cable Company (NY) 1897, map of Atlantic cable routes	\$15	Edison Portland Cement Co. 1900, br, bk; full face Thomas Edison, famous umbrella signature of Edison	\$1100
Comstock Tunnel Co. (NY) HLB 1880's, bk, or, s/Theodore Sutro, Pres.	\$40	1900, br, bk; same, no signature	\$60
Connecticut - 1780's		Elberfeld Chemical & Manufacturing (MA) 1916, gr, bk, RN, stone hearth, chemistry vessels, tools, surrounded by clouds	\$10
Revolutionary War Pay-Table Office notes, small amounts in sterling, used widely. s/Oliver Wolcott, Jr.	\$30	Electric Gold & Silver Chlorination (ME) 1892, bk, gold embossed seal	\$14
Note Exchange Certificate, 1789, U, bk, s/Jed. Huntington, Treas. of CT	\$50	Electro Pneumatic Transit Co. (NJ) 1902, gr, br; outline of electric rail switch	\$40
		Elgin Watch Co.	\$12
		Empire Gold & Silver Mining Co. (NY) 1864, \$1,000 Cb, pu, gy; mines in Bodie, NM Terr., mining scenes	\$150

Empire Manufacturing Co. (NY) 1857, New York City seal	\$15	seal	\$25
Esquire, Inc. (DE) 1971, gr, bk; Greek scholar, CBN	\$8	Heuck's Opera House Company (OH) 1880's, s/Hubert H. Heuck, seal	\$28
Essex County Volunteer War Bond (NY) 1864, \$500, gy; modified state seal	\$45	Highland Valley Power Co. (ME) 1909, \$500, Cb, river, dam	\$25
Fame Mutual Insurance Co. (PA) 1859, bl; angel, eagle, seal with angel	\$70	Homa Oil Co. (ME) 1921, gr; protective eagle, seal	\$3
Federal Adding Machine (NJ) 1919, 1920, or, bk, 2 Greek reclining figures before smoking factory	\$6	Hub Wyoming Oil Co. (CO) 1920, gr; oil wells next to river	\$9
Fifth Louisiana Levee District (LA) 1913, Cb, bu, gy; two maidens, seal	\$20	Hudson Motor Car Company (MI) HBN 1940 50's, Bird's eye view of 3 plants	\$15
Finck's Bridge Bond (NY) + 1869, \$100, Cu	\$35	Hudson Motor Car Company of New York, Inc. (NY) 1927, State seal at top	\$23
First National Bank of Chicago, Illinois (IL) 1865, bk, 1/2, Union soldier holding musket & U.S. flag, 2 eagles	\$45	Hudson River Navigation Corp. (DE) 1926, \$1000, 6-1/2% gold bond, HBN, gr, bk	\$25
Flint Motor Company (MI) EAW 1924, pr; 2 industrial maids outside factory	\$40	1931, red ink stamped; Allegorical figures	\$15
Fort Wayne Electric Company (IN) 1890, bl; Liberty with lightning bolt	\$15	Hupp Motor Car Corp. (VA) 1930 to 1937, "The Huppmobile!" With vignette of very charming lady in flowing robes	\$60
1894, Trust Receipt, gr, gy	\$7	Hydraulic Steel (OH) 1924, br, gr, fine example of Art Deco 'beefcake', 2 men with forging tools, ABN	\$5
Four Seasons Nursing Centers of America, Inc. (DE) 1970, red or blue, Federated Banknote; Children represent the seasons, a famous bankruptcy	\$15	Income Oil and Royalty Co. (CO) 1928, bl; oil well hits pay dirt	\$7
Franklin Canal Company (PA) 1851, \$1,000, Cu, guaranteed by Cleveland, Painesville & Ashtabula RR	\$90	Independence Cons. Gold & Silver Mng. (AZ) Terr 1860's, bk, minehead building	\$35
Frost Petroleum Co. (NY) +1866; men put oil in barrels	\$125	Independence Oil Company (TX) 1900's, go, gr; oil fields, tank, wagon	\$12
Fulton Motor Truck Co. (DE) 1919, go, gr; Eagle over city at daybreak	\$40	Insull Utility Investments, Inc. (IL) ABN Dated Jan. 1, 1930!, \$1,000, br, bk; Classical figure amid generating plants	\$10
Galeton Silk Mills Incorporated (PA) 1932, \$100, 5%, Cs, gr, bk; seal	\$16	International Banknote Company, Inc. (NY) 1980, bl, gy; American Banknote Co.	\$15
General Motors Corp. (DE) ABN \$1,000, ABN, modern train, truck, car	\$14	International Match Corporation (DE) ABN 1931, \$1,000, Cs, bl; protectress with lion	\$12
Giant Oil Co. (TX) 1919, gr; tank cars on train are loaded	\$10	It's Unbelievable, Inc. (NY) 1969, or, cartoon balloon of company name	\$8
Gimbel Brothers, Inc. (NY) s/Bernard Gimbel, Pres.	\$5	Jackson Motors Corp. (DE) 1919, gr, br; eagle, silver seal	\$75
Gladys Belle Oil Co. (DE) 1919, gr; Gushers at last!, embossed seal	\$13	Jersey City, N.J. 1890-1920, Jersey City seal, colorful	\$10
Glen Mills (PA) 1880, \$1,000, gr, bk, gy; state seal	\$80	1930s, s/Frank Hague, famous Democratic boss	\$15
Greater New York Coal & Oil (DE) 1929, gr, bk, view of New York City skyline	\$6	June Oil (CA) 1910, or, bk, wooden derricks	\$6
Greenlawn Cemetery Assn. (NY) 1898, tombstone on grassy knoll with trees, attractive border	\$15	Kaiser-Frazer Corporation (NV) SBN 1947, maker of "Henry J," first compact	\$4
Green Mountain Marble (ME) 1910, 1st mortgage gold bond, Cu, 1/2, gr, bk, American eagle with out stretched wings, ornate border	\$6	Kelpekoe (AZ) 1932, gr, bk, lovely border, Hungarian tea?	\$4
Greger Manufacturing Company (NI) SBN 1899, sewer plate and trolley tracks, SBN	\$16	Keystone Oil Company (DE) 1915, or, gy, H.B. gushing well, sea	\$7
County of Grenada (MS) 1872, \$500, 4 car train, maiden	\$80	Keystone Water Works & Electric Corp. 1928, \$1,000, gr, lady, turbine, dam	\$20
Hancock Town Company (CO) 1881, small, state seal, miners, eagle	\$90	La Fayette Motors Corp. (MD) 1922, or; great bald eagle spreads wings	\$55
Harris Consolidated Petroleum Corp. (DE) 1920's, proud eagle, rising sun	\$3	La Porte Oil & Refining Corp. (MD) 1919, 700, \$500, \$1,000, Cs, oil train, wells	\$13
Herschell Spillman Motor Co. (MA) 1919, gr, FI ABN,		Lehigh Coal & Navigation (PA) 1930 50, Josiah White, Prudence Hazard + 1860s buildings, revenue stamp	\$6 \$45

Parchment Deeds, 18th & 19th Cent.	\$35	with ships	\$15
Lena Horne Beauty Products, Inc. (DE) 1961, li, SCB		Metropolitan Brick Co. (NY) 1867, New York City seal	\$15
	\$10		
Lewiston-Clarkson Improvement Co. (WA) + 1923,		Mexican Telephone Company 1882-7, signed by F.M.	
or, FLB, embossed seal, maiden of technology		Delano	\$3
reigns	\$6	Middle West Utilities Company (DE), EBN 1932, pu;	
Lincoln Motors Co. (DE) 1921, temporary cert., gr,		Chicago night; s/Martin J. Insull	\$6
ABN, seal	\$12	Middlesex Electric Light Co. (ME) 1889, early electric	
Lincoln Printing Co. (DE) 1960s, gr, bk; Abraham		co.; U-\$2; Issued	\$3
Lincoln	\$4	Middletown Point & Keyport Gas Light Co. (NJ) 1872,	
Lion Country Safari, Inc. (DE) SCB 1980, bl, go, rd, gr,		\$100, N.J. shield, figures	\$40
br, lions, car	\$14	Midwest Abestos Co. (AZ) 1910's, or, gr; maiden of	
Lit Brothers (PA) SBN 1928, famous Philadelphia store		abestos, seal	\$3
	\$5	Mills & Gibb (NJ) + 1900, \$1,000, pi, gr.; majestic eagle	
Little Kanawha & Elk River Petro. & Mining Co. (NY)			\$5
186-, U; oil barrels, barges, miner, elk	\$50	Mission Development Co., ABN 1950s, facsimile s/J.	
Logansport and Wabash Valley Gas Co. (IN) 1895,		Paul Getty	\$15
\$1000, 6% gold bond, ABN, br, bk, Cb; Very		Moakler Automobile Co. (DC) 1903, Bk, go; Justice in	
decorative, miners, gas works, Justice	\$35	gold, view of federal capitol building	\$25
Louisiana Consolidated Oil Co. (LA) 1901, go, gr; wells		Moon Motor Car Co. (DE) HBN 1930, br, Lady, logo	
waiting to strike	\$15		\$125
Louisiana State Bond, IBN		Morris Canal Co., 1884	\$12
1871, \$1,000, Cu. To aid New Orleans, Mobile &		Muncie Natural Gas Land Improvement Co. (IN) 1890,	
Chattanooga RR. s/H. C. Warmouth, "Live & Die		bl, or, bk; gas well blows at night	\$35
for Those I Love."	\$110	Mutual Benefit Life Insurance Co. (NJ) 1867, bk, rd,	
1892, \$1,000 bk, gr; turreted building, s/Gov.		pelican with young	\$25
Murphy James Foster, ABN	\$30	Myers American Ballot Machine (NY) 1895, gr, U.S.	
"Baby Bonds," 1890s	\$3	eagle with outspread wings atop waves, sailing	
Uncut sheet of 4 Baby Bonds	\$12	ships in rear. Election year special!	\$8
Lowell Electric Light Corp. (MA), ABN		Narragansett Electric Lighting Co. (RI) 1886, Very	
1889, bk, early electric company	\$5	early electric light co., in smallest state, with	
1932, li, lady, lightning bolts, clouds	\$6	vignette of Viking ship and oldest building in	
Lucky Dime Oil Company (TX) 1901, bk. go, gr;		America—built about 1050! Very lovely design	\$25
derricks, train, seal	\$12		
Mackay Companies, ABN 1922, early Trans-Atlantic		Nash Motors Company (MD) ABN	
Cable company	\$14	1930's, gr, gy, two maidens, s/Chas. W. Nash	\$35
Majestic Oil (DE) 1918, br, bk, 2 small & one large		19-, U, P, br, bk, cherub and 2 maidens	\$10
scenes of gushing oil wells, ornate border	\$10	National Automatic Fire Alarm Co. (IL) 1895, \$50, Cs,	
Manhattan Company (NY), ABN 1951, early Chase		gr; shield, seal	\$35
Manhattan Bank cert.	\$15	National Consolidated Oil Company (WV) 1902, gr,	
Manhattan Petroleum Co. (DE) 1919, gr; oil rigs on the		rd; oil wells and camp, seal	\$9
plains	\$12	National Distillers and Chem Corp. (VA) ABN 1958,	
Mansell Heel Machine Company (ME) 1885, bk; odd		\$1,000, bk, gr, Allegory	\$9
looking contraption	\$20	National Electric Power Company (ME) 1925, gr, bk,	
Mar-Tex Oil Co. (MO) 1937, bl, or, eagle poised for		embossed seal	\$13
flight	\$7	National Metropolitan Bank (DC)	
Martin Johnson African Expedition Corp. (NY) U, br,		1903, bk, Capitol vignette. 4 of these for . . .	\$13
bk, famous wildlife photographer	\$18	1903, U, bk, Capitol vignette. 11 of these for . . .	\$4
Matawan & Keyport Gas Light Company 1886, figures		1909, bk, ye, lovely bank building scene, old car.	
of Liberty & Prosperity	\$20	Each	\$4
Mercer Motors Co. (DE) 1924, ye, ABN; embossed seal		National Refining Corp. (NY) 1937, br; oil rigs, "black	
	\$20	gold"	\$8
Merchants Despatch Transportation Co. 18-, branch of		National Segar Machine Co. (NY) + 1872, early cigars	
American Express	\$18	co., RN, seal	\$35
Merchants Exchange of St. Louis (MO) 1882, bk, gy;		National Stock Yard Company (NJ) 18-, cattle mill	
river scenes, exchange building	\$28	about in pasture	\$35
Merchants Union Express Company (NY) 1860's, bk,		Nevada Freehold Properties Trust 1869, Certificate of	
gr, racing express wagon	\$50	£2 and coupon of reversion; Lovely design with	
Metropolitan Associates of New York (NY) 1907,			
\$1000, FLB, lovely engraving of Brooklyn Bridge			

flags of U.S. and U.K.	\$14	vignette of bank building. Signed by Warden Lewis E. Lawes, famous warden of Sing Sing; wrote <i>20,000 Years in Sing Sing</i>	\$65
Nevada: State Controller's Warrant 1881, ye, gy; miners working, train	\$28	Owensboro Water Works Co. of Owensboro (KY) 1889, \$1,000, br, bk; eagle flying	\$30
Newark Ohio Water Works Company (NY) 1885, \$1,000, tower at Newark earthworks	\$35	Oxford Iron Company (NJ) 1876, \$1,000, Cl, gy, bl; state seal	\$18
New Albany Woolen Mills (IN) 1894, \$500, bk, gy, U, eagle	\$30	Pacific Coast Motor Car Co. (CA) 1911, Gr, bk; signed by E. E. Hewlett; eagle with outspread wings	\$30
New Arkansas and Texas Land Co. 1833; Early southwest land company, one share estimated to be 4,017 acres, or 3,615 English acres; text mentions the Colonel Reuben Ross grant, and signed by Trustees Thomas Ludlow Ogden, Daniel Jackson and Edward Curtis	\$325	Pacific Gas & Electric Co. (CA) 1947, bond, ol, bk, ladies, generator	\$6
New England Motive Power Co. (ME) 1884, gy; power plant, trains, seal	\$22	Pacific Wireless Telephone & Telegraph Co. (SD) 1902 br, bk; embossed seal	\$22
New Jersey Bell Telephone Co. (NJ) ABN Allegory, Washington & generals	\$10	Palmer Union Oil Co. (CA) 1928, bl, bk; vast drilling fields, seal	\$8
New Orleans Concordia Lodge Fine printers devices on early piece	\$75	Pan American World Airways, Inc. (NY) ABN 1959, Cs, \$100, \$500, \$1,000 lady between two hemispheres. Eagle straddles hemispheres	\$10
New Orleans & Ohio Telegraph Lessees 1858, bk, gy, three maidens, small train	\$95	Pan Motor Co. (MN) 1920, br, side view of 4 door ragtop	\$120
New York State		Pathe Film Corp. (NY) 1937, Re, gr, Central Banknote; Two lovely half clad ladies with crowing rooster; Wake up!	\$20
Payment of Bounties to volunteers in the Civil War, 1865-70.	\$90	Pay-As-You Enter Car Corp. (DE) 1912, go, br, bk, fine drawing of NYC Third Avenue street car	\$24
Canal Bonds, various subjects & dates, 1840 1880, ornate, to build and maintain the Erie, Genesee & Black River Canals	\$50-\$100	Peerless Cab Co. (DE) 1927, P, bl; embossed seal	\$30
New Yorker Zeitung Publishing, 1908-51	\$6	Peerless Motor Car Corporation (VA) ABN + 1929, br, bl; figures, factory, beehive	\$75
North American Land Company		1930, subscription warrant, ye, seal	\$16
1797, s/Robert Morris, James Marshall	\$525	Penn Seaboard Steel Corporation (NY) 1926, gr, bk; allegory, ABN	\$5
Same, cancellation through signature	\$400	Pennsylvania Canal Co. (PA) + 1870, \$1,000, gy, bl; serene canal and countryside, s/J. Johnston, Pres.	\$90
North American Lumber Company 18-, Bounty, ship; Washington, angel, nice	\$10	Pennsylvania Power Company (PA) HBN \$1,000, Hephaestus in chariot	\$10
North Danville, Town, Virginia (VA) 1884, br, bk, Cu, U, train climbs hill, landscape with large house, cotton bales	\$70	Pennsylvania Salt Manufacturing (PA) 1874, bk, eagle shield. Each	\$4
Northwestern Portland Cement Co. 1906, \$1,000, Cb, Factory	\$7	1880's, U, gy, eagle & shield. How beautiful is for	\$4
Norwood Heights Company (OH) 1906, or; embossed seal	\$6	Peoples' Mutual Telephone Company (CA) 1898, \$1000, phones, maiden	\$75
Ohio Union Loan (OH) ABN 1864, Ben. Franklin, dog and safe	\$95	Petroleum Grubstakes, Inc. (CO) 1938, gr, wavy, power black gold	\$10
Oklahoma Amalgamated Oil Co., Ltd. (AZ) 1912, Cu, bl, gr; En, Fr, embossed	\$22	Pettengill Telegraph Revolver Co. (NY) 1858, gy, blacksmith and profile of pet, signed by C.J. Pettengill	\$160
Oklahoma Oil Co., 1916	\$10	Pfeiffer Brewing Co. (MI) Specimen, U, gr, or, CBN, bosomy nymph	\$12
Oklahoma Star Refining (FL) 1920, gr, gold embossed seal, ornate filigree border with state crest	\$5	Philadelphia Loan (PA) ABN 1850's, William Penn trading with Indians	\$60
Old Colony Steamboat Co. (MA) 1880's, steamboat, choppy seas	\$75	1860, signing Declaration of Independence, independence HML seal	\$40
One Penny Oil Co. (AZ) + 1902, go, gr; rigs wait for "Texas Tea"	\$8	1870's, \$100, \$200, \$1,000, Independence Hall	\$40
Orinoco Steam Navigation Co. (NY) RWH 1851 2, bk, rd; great river scene—Fine	\$80	Philadelphia College of Pharmacy 1869, \$100, one of first for this school	\$75
Orr Paper Company (NY) 1901, \$1,000, Ch, gr, bk; waterfall, seal	\$35	Philadelphia & Lancaster Turnpike (PA) 1795, parchment, first vignette of a US cert., a farmer	
Orsi Brothers Wine (NJ) 1903, bk, bl, eagle. Signed by President, Gaetano Orsi	\$12		
Osage City Water (NY) 1887, gr, bk, 1st mortgage bond, Cs, prairie vignette	\$12		
Ossining Trust (NY) 1935, br, bk, Bank Check with			

wagon at toll station	\$425	Shaw Oil Corp. (TX) 1931, gr, embossed seal, "Lone Star"	\$6
Philadelphia Lodge No. 2 B.P.O.E. (PA) 1922, \$100, \$500, Cu, gr, li, gy, elk	\$20	Silver Cycle Oil, 1919, gr, bk, 2 circles of working oil fields, ornate border	\$5
Phoenix Insurance Company (CT) 1864-65, Phoenix rising	\$20	Smith Motor Truck Corp. (VA) 1918, gr, bk, temporary certificate. ABN	\$5
Photo Machine (DE) 1913, gr, bk, angel with wings holding camera lenses. Gorgeous! ABN	\$18	Socony Mobil Oil Company (NY) ABN \$1000, woman, hemispheres, logo	\$10
Pierce-Arrow Motor Car Co. 1930, bl, gr; reclining man; olive leaf tiara	\$250	South Carolina Beauties	
Pioneer Steamship Company (OH) +1913, or, photo of steamship barge	\$24	18--, \$1000, 6% stock under Act of March 23, 1869; Cr-69-C; Six vignettes	\$14
Plainfield Petroleum (PA) 1865, bk, RN½, a pioneer U.S. oil company, wooden derricks, workers	\$90	\$500, 6% consolidated stock, due 1893, Cr-73B-500; Four vignettes	\$14
Playboy Enterprises, with "Bunny"	\$35	\$1000, 6% consolidated stock, due 1893, Cr-73B	\$14
Pneumatic Scale Corporation Ltd. (MA) FLB 1920-40's, Justice hemispheres, seal	\$14	\$1000, consolidated bond, Cu, br, bk, Cr-73G, Punch cancelled; Four vignettes	\$14
Portsmouth Automobile & Machine Co. (OH) 1912, gr, bk; early model, Issued	\$175	\$100, 6% sterling funded bond, Cu, br, bk, Cr-71A, Punch cancelled; Four vignettes, All unissued, ABN, green and very beautiful Set of 5	\$55
Poughkeepsie, City Bonds (NY)		Southern Inland Navigation (FL) 1871, 1st mortgage gold bond, Cu, gr, bk, lovely overall design, with sail & steam boats on river	\$45
1865, \$700, women, soldiers, eagle	\$20	Southern Art Exhibition Co. (IL) 1885, go, gy; Greek scholar, student	\$45
1871, \$1,000, Water Stock, ornate	\$30	Southern Montana Oil Co. (MT) 1917, go, gr, bk; oil fields, gushers	\$4
1873, \$1,000, Sewage Debt, Indian maiden	\$20	Spencer Seedless Apple (CO) 1905, or, bk, gr seal, eagle and shield	\$12
1881, \$1,000 Bounty Loan, beehive	\$30	Splittorf-Bethlehem Electrical Co. (NJ) FLB 1928-33, lady, Facsimilie s/Charles Edison	\$16
Press Forum (NY) 1916, go, bk, go circle of goddess of justice, view of state capitol	\$6	Stafford Meadow Coal Iron 1858, bk, Cu, many vignettes, fine	\$48
Providence, City Bonds (RI) Indians greet pilgrims; Colorful set of 6 for	\$60	Standard Oil Company (OH)	
Purple Sage Oil Corp. (CO) 1929, or; oil rigs, embossed seal	\$15	1870's, s/John D. Rockefeller, Henry M. Flagler, Thin line cancels signatures	\$3750
Radio-Keith-Orpheum Corp. (MD) 1931; Very ornate border, at center beefcake gent struggles with the wheel of progress	\$12	187-, Unissued	\$200
Raven Pass Oil Co. (SC) 1900, or, gr; eagle guards U.S. capital	\$9	Standard Rope & Twine Company (NJ) 1898, gr, bk, gy; harbor, ABN	\$45
Red Hook Building Company (NY) 1838, bk, gy; Brooklyn blacksmith	\$75	Star Petroleum Company (TX) 1902, go, bk, gy; embossed seal	\$9
Reo Motor Car Company (MI) RBN 1925, ol, bk, logo, s/R.H. Scott, Pres.	\$195	State of New York-Cert. of Indebtedness 1865 s/Reuben E. Fenton, Civil War Governor	\$35
Reppard Land, Lumber & Saw Mill Co. (GA) \$500, 1883, Cs	\$18	State Oil & Gas Company (TX) 1920, go, gr; Texas "Lone Star," seal	\$7
Requa Motor Company (NY) 1911, rd, s/Leonard F. Requa	\$25	Stevens Duryea (DE) 1920, gr, bk; P bk, ye, beautiful old script	\$5
Richfield Oil Co. of California (DE) 1925, gr; majestic bald eagle, ABN	\$4	Studebaker Corporation (NJ) ABN 1931, first workshop, making wagons	\$80
Richmond Water Company (ME) 1886, \$500, complex fountain	\$40	Subway Central Stores (NY) 1920, gr, bk, allegorical figures with beehive, tools, before views of New York City, Indian village	\$4
Rickenbacker Motor Co. (MI) ABN 1926, gr, Industry, Science, Speed	\$175	Sullivan Harbor Land (ME) 1891, br, bk, view of Bar Harbor. Only 5 of these, each	\$18
Ringling Bros. and Barnum & Bailey ABN rd, gr; Full-color circus parade	\$300	Sultepec Electric Light & Power Co. (NY) 1910-20's, or gr embossed seal	\$6
Rock Manufacturing Co. (NH) 1836	\$60	Swingers International, Inc. (DE) 1971, gr; set of apartment keys	\$5
Rolls Royce, Ltd. (England) 1971, ADR's, 4th stamped, 100 shares	\$40	Taunton Cotton Mills Co. (MA) 1916, \$1,000	\$6
Sam Houston Oil Co. (Terr. AZ) 1902, bk, go, gr; oil fields, train, gushers	\$20	Thermocar Company (CO) 1910's, go, gr, gy; eagle on	
San Diego Land and Town Co. (ME) 1898, gr, bk, gy; Indian, city, ABN	\$35		
Schuylkill Water Co. (PA) ABN 1889, explorer, waterfalls-\$45	Unissued-\$10		

dome	\$15	Van Choate Electric Car & Light (ME) 1892, bk, ma	\$5
Topper Corp. - New York City skyline	\$5	Victoria Mills Corp. (MA) 1895, seal	\$12
Town of Westport (CT) 1952, Coleytown School		Victory Oils, Inc. (CO) 1925, or, gy; oil fields, enr	\$8
Bond, gr, American eagle, outspread wings, nice		bossed seal	\$12
border, ABN	\$5	Walker Smokeless Furnace Co. (CO) 1888, embossed	\$8
Transocean Gulf Oil Company (DE) 1968, \$1,000, bk,		seal	\$12
gr, ABN, Allegory	\$6	Waltham Watch Corp.	\$8
Tri Utilities Corporation 1929, \$1,000, Cb, or, Power		Washington Fire Co. Stock Assn. (NY) 186 , gr; Old	\$45
lines, dam	\$6	pumper fire wagon	\$10
Trow City Directory Company (NY) 1870s, early		Webb & Knapp United Nations buildings in NYC	\$85
"telephone" book; s/John Trow	\$20	Wells Fargo & Company, Cert. of Deposit (NV Terr)	\$2
Tug River Natural Gas Co., 1930, drilling	\$5	1863, gr, bk, various amounts	\$8
Tuolumne County Water Company		Wesco General Corporation (NV) 1969, bl, or, go; IBM	\$2
1850's, very large mining vignette	\$55	card stock certs.	\$8
1859, bk, large detailed scene of sluice mining	\$45	West India Sugar Finance, Canefields	\$35
operations in mountains	\$70	Western Farm Mortgage Trust Co. (KS) 1890, \$500,	\$6
1862, 49'ers prospect for their fortunes	\$8	Cu, gr; loco steams on	\$20
Tuxpam Star Oil Corp. (DE) 1918, or; another rig		Western Union Telegraph Company (NY) 1970, P, Re,	\$6
strikes big!	\$12	bk; Barefoot lady with outstretched hand, city	\$10
Ucan Safety Hair-Cutter Corp. (DE) 1923, br, figures		skyline	\$40
set on hemispheres	\$5	Westport, Town of, (CT) ABN 1920 50's, \$1,000, for	\$10
Uinta Oil & Expl. Co. (CO) 1920's, drilling	\$25	schools, etc.	\$10
Uncle Sam Oil Company (AZ) 1917, or, ye; oil wells		Whitman Mills (MA) 1915 27, seal	\$40
and Uncle Sam	\$15	William Franks Studio of Astrology (NY) 1930, br, bk,	\$10
Union Electro Motor Company 1875, gr, bk; electric		eagle with lightning bolts in claws	\$10
maiden rides eagle	\$25	Willys-Overland Co. (OH) ABN 1928, bl; two angels	\$10
Union Ferry Co. of New York and Brooklyn 1918, Br,		flank logo	\$10
bk, FBN; Fine view of Brooklyn Bridge with Union		Windsor Land & Improvement (NY) 1908, or, bk,	\$10
Ferry, tall rigged and small sail boats	\$6	vintage urban scene, trolley with cow-catcher, first	\$10
Union Iron & Coal Company (PA) 1854, \$500 7%, Cu,		model car.	\$10
embossed seal	\$50	Wine-Ola (NY) 1921, or, bk, allegorical figures with	\$10
Union Mutual Insurance Company (NY) ABN 1875,		beehive, tools, before views of New York City,	\$10
bk; fierce eagle, ship, sailor	\$24	Indian teepees	\$10
United Artists Theatre Circuit, Inc. (MD) 1944, Bl, pu,		Woodlawn Cemetary Company (MD) 1900's, \$100,	\$10
or ABN; Handsome engraving of allegorical figure		gr, bk. Perfect gift!	\$10
Set of 3 - \$15	Each - \$6	World Oil Co. (TX) 1920's, gr, or; sea	\$10
United Petroleum Farms (NY) + 1870, bl; receiving		Wrigley Pharmaceutical Company (DE) 1925, 1926,	\$10
area for oil barrels	\$140	1929, Or, bk, SBN; Tube of tooth paste with	\$10
United Properties Co. of California (DE) 1911, \$1000,		"character"! Signed by W. W. Wrigley as president	\$10
5% bond. Lith. Britton & Rey, Gr, bk, Allegorical		(A great fraud!!)	\$10
figure at top	\$8	Wyoga Gas & Oil Corporation (PA) 1937, bk, gr, gy;	\$10
United Refractories Company (PA) 1919, \$100, 6%, bl,		fierce looking eagle	\$10
bk; Miss America	\$24	Wyoming Muddy Creek Petroleum (WY) 1917, bk,	\$10
United States Automotive Corp. (DE) ABN 1921, or;		large view of producing oil derricks & 2 wells in	\$10
Lexington minute man	\$35	ornate border of gushers	\$10
United States Flour Milling Co. (NI) ABN 1899,		Yonkers, City of, (NY) High School, 1888 1894, bk;	\$10
\$1,000, Cb, gr, gy, Plenty, Eagle	\$12	Manor Hall, erected 1682, HSB	\$12
United States Reduction and Ref. Co. (NI) ABN 1931,			
\$1,000, Cb, bl, gy; refinery	\$10		
United States Worsted Company (MA) ABN 1910's, br,			
bk, 20 wooly sheep	\$10		
United States Worsted Company (MA) 1920, ABN, Ol,			
bk; Very lovely vignette across top of sheep herd	\$14		
in pastoral landscape	\$35		
United Steel Works Corp. (Germany) ABN 1926,			
\$1,000, Cs, or, bk; steel beam	\$4		
United Stores Corporation Voting Trust Cert. 1931, go,			
John Foster Dulles was trustee	\$4		
United Traction Company (NY) ABN 1900, bl, gy, bk;			
allegorical figures	\$4		

NEW YORK CITY

No. 1 Revenue Assessment Bonds, 1857, 1858	\$12
No. 2 Street Improvement Fund, 1864	\$22
No. 3 County of New York, 1860	\$25
No. 4 Corp. of the City of New York	\$12
No. 5 Soldiers Bounty Fund, No. 2, 1864	\$40
No. 6 Volunteer Soldiers Family Aid Fund, 1865	\$35
No. 7 Assessment Fund of New York City 1860,	\$25
City Hall	

No. 8	Certificate of Sale of Property for Croton Water	\$40
No. 9	Central Park Fund	\$75
No. 10	New York County Repayment of Taxes 1866-7, blue	\$25
No. 11	Revenue Bond, Corp. of City of New York	\$25
No. 12	5% Docks & Slips (small)	\$35
No. 13	Volunteer Soldiers Family Aid Fund, 1868	\$40
No. 14	Central Park Improvement Fund Stock, 1876	\$75
No. 15	Brooklyn City Bonds, 1850	\$10
	Brooklyn City Bonds, 1856	\$10
	Brooklyn City Bonds, 1858	\$10
No. 16	Central Park Fund Stock, City of New York 1856-1868, beige	\$30
No. 17	The Water Stock, City of New York	\$30
No. 18	New York City, 7% Bond, Tax Relief, Accumulated Debt, large, pink	\$45
No. 19	New York County Court House Stock No. 2 1858, blue	\$40
No. 20	County Revenue Bond, 1868, blue	\$40
No. 21	Floating Debt Fund Stock, 1868	\$35
No. 22	Westchester County, White Plains, Mt. Vernon 1870	\$60
No. 23	Town of Westchester, 1870	\$75
No. 24	Town of Morisania, 1869	\$65
No. 25	Shoe & Leather Bank "payment slips" 1857	\$30

SAN FRANCISCO BONDS

San Francisco City Stock 1851, \$500, 10%, Cs, ma, bk; famous wharfs of the city, mounted on paper	\$90
Bond of the County of San Francisco 1852, \$500, Cs, bk, gy; Washington, maidens, mounted	\$100
San Francisco City Bond 1855, \$500, 6%, Cb, pi, bk; City Hall, harbor, mounted on paper	\$85
City and County of San Francisco Bond 1858, \$1,000, 6%, Cb, bk, gy; City Hall, mounted on paper	\$100
City and County of San Francisco Bond 1860, \$500, 10%, Cb, bk, gy; Federalist building, mounted, some staining	\$90
Bond of the City and County of San Francisco 1863, \$500, 7%, Cb, pi, bk; three masted ships in harbor, embossed with seal	\$110
City and County of San Francisco Bond 1863-7, \$1,000, 7%, Cb, rd, bk, gy; ships in harbor, mounted, seal	\$100
San Francisco City Bond (CA) 1866, \$1,000, 7%, Cb, bk, gy; Mother Earth, mounted, embossed seal	\$90
San Francisco School Bond (CA) 1870, \$1,000, 7%, Cb, go, bk, gy; City Hall, mounted on paper, embossed seal	\$90
San Francisco Municipal Bonds (CA) WGN 1904, 3½%, br, bl, rd, gr, bk; Progress for Library, Playground, Hospital, Schools	\$25
San Francisco Fire Protection Bond WBN 1908,	

\$1,000, 5%, Cs, rd, bk, U.S. warships dot harbor, Great White Fleet in San Fran Bay	\$60
San Francisco Garbage System Bond 1908, \$1,000, 5%, Cs, bl, gy; U.S. warships line harbor, mounted on paper, WBN	\$30
San Francisco Water Supply Bond 1909, \$1,000, gr, bk, gy; reservoir	\$25
San Francisco Water Bond SBN 1910, \$1,000, gr, bk, gy; water cascades	\$35
San Francisco Exposition Bond 1912, \$1,000, gr, bk; angel, mounted	\$40
San Francisco Street Railway Bond (CA) 1913, \$100, Cs, bl, bk, gy; palm lined street, cable cars, early motor cars, mounted	\$35
City and County of San Francisco School Bond 1923, \$1,000, ye, bk, Rodin's "Thinker"	\$25

AMERICAN BANKING

American Int'l S & L Assn. (MD) 1961, bl, bk	\$3
American Trust Co. (MA) 1920's, eagle, ABN	\$3
Atlantic Avenue Bank (CA) 1929, cub	\$4
Atlantic National Bank of Boston, Mass. (MA) 1932, gy, bk; vignette of sailing ships	\$20
Azures Dairy Bk (CA) 1929, seal	\$4
Bank of America 1853, spread eagle	\$40
Bank of Chandler (AZ) 1920, gr, or, eagle	\$4
Bank of Charleston (SC)	
1860's, bk, gy; Strength & Bounty, TCC	\$70
1895, \$1,000, or, gy, ABN; State seal	\$12
Bank of Kentucky - 1842-1849, bk, gy	\$70
Bank of United States 1837; figure of Liberty with eagle and ship, s/Nicholas Biddle, seal	\$650
Bank of United States/Bankus Corp. (NY) 1920-30's, bl, br, gy; eagle, seal	\$8
Bank of West Hollywood (CA) 1930, gr, gy; figure of U.S., bear	\$10
Barnstable Bank (MA)	
1836-46, small size, white	\$80
1848-52, small size, bl	\$50
1854-60, medium size, bl	\$50
Belvedere State Bank (CA) 1928, bl; guarding with bear	\$16
Carson City Savings Bank (NV) U, go, vignette of eagle	\$10
Delaware Loan and Trust Co. (NY) 1894, gr, gold seal on paper	\$14
Detroit Mortgage Corporation (DE) CBN 1920's, or, gy; Bounty, poplars, seal	\$8
Emporia Mutual Loan (KS) 1887	\$4
First National Bank of Bath, Maine (ME) 1900's, bk, bl; Maine seal	\$20
First National Bank of Culver City (CA) 1920's, gr, gy; allegorical, cub	\$8
First National Bank of Springfield (KY) 1883, transfer certificate; early settlers	\$18
First National Bank of Westminster (MD) 1876, bk; impressive eagle, farmers	\$60
Framingham Trust Company (MA) + 1929, facade of bank, embossed seal	\$12
Franklin-American Trust Co. (MO) 1930	\$4

Franklin National Bank (NY) 1965 68, gr, bk; a famous bankruptcy!	25	\$100	J.P. Benjamin (594)	\$75
Georges National Bank of Thomaston (ME) 1916, bk, gy; seal of Maine	29	\$100	Hunter, dog, chest (8884)	\$20
Independence Trust Shares (DE) SBN 1930's; In dependence Hall, Liberty Bell	30	\$100	T. H. Watts (877)	\$40
Langdon Bank (NH) 1855, embossed seal	31	\$100	J.P. Benjamin (916)	\$30
Lincoln National Bank of Bath (ME) 1880's, bk, gy; Capitol, carriages	32	\$100	Bragg (2964)	\$30
1900's, bk, gy; later view Capitol	34	\$100	Mallory, dog, chest (2,012)	\$35
Lowry National Bank of Atlanta (GA) 1912, ol, bk, gy; fierce eagle, ABN s/Wm. Lowry, Pres., embossed seal	36	\$100	Reagan, 3 females (1094)	\$30
Manufacturers & Traders Bank (NY) 1856, bk; six vignettes including famous Iroquois chief "Red Jacket" of N.Y.	37	\$100	Toombs, females (1187)	\$30
Maryland Trust Company (MD) 1895, \$1,000, or, gy, ABN; State seal	38	\$100	Hunter (1234)	\$35
Morris Canal & Banking Co. of 1844 Transfer documents, various sigs.	39	\$100	R.M.T. Hunter (1752)	\$25
Occidental Finance & Mortgage Co. (CA) 1917, go, gy, bk, gr, eagle, seal	40	\$100	Mallory (2414)	\$20
Orono National Bank (ME) 1881, Indian with gun views waterfall	41	\$100	Beauregard (1454)	\$35
Portland National Bank (ME) 1903, 1904, bk, gy, Seal of Maine	42	\$100	George W. Randolph (1513)	\$30
Second National Bank of Boston, 1928	43	\$100	Judah P. Benjamin (1759)	\$30
South Carolina Loan & Trust Company 1860-80's, allegorical, seal	43A	\$100	Judah P. Benjamin (both types)	\$30
Straus Safe Deposit Company (IL) 1928 ABN \$500, Cb, gr, allegory, child, seal	44	\$100	Thomas Bragg (1615)	\$30
Thomaston National Bank (ME) 1870's, bk, gy; female, deer, dog	45	\$100	Hunter (1399)	\$30
Union National Bank ABN 1860-80's, bk, eagle, Justice, lady	46	\$100	Bragg (1798)	\$35
United States National Bank (CA) 1920-30's, br, Capitol dome, seal	47	\$100	R.M.T. Hunter (1901)	\$25
West River National Bank of Jamaica (VT) 1870's; boy rests on horse, 2 others	48	\$100	Elmore, dog, chest (2000)	\$30
Wilshire National Bk (CA) 1920's, seal	51	\$500	Liberty (742)	\$75
	52	\$500	Thomas Bragg (831)	\$40
	53	\$500	CSA Treasury (866)	\$50
	54	\$500	Female, grain (901)	\$40
	55	\$500	Commerce (1132)	\$40
	56	\$500	Virginia Seal (957)	\$125
	57	\$500	Judah Benjamin (1005)	\$40
	58	\$500	Bragg	\$35
	60	\$500	Judah Benjamin (1207)	\$35
	61	\$500	Judah Benjamin (1307)	\$30
	62	\$500	J. H. Reagan (1338)	\$30
	63	\$500	Mallory (1397)	\$30
	64	\$500	George W. Randolph (1408)	\$30
	65	\$500	J. P. Benjamin (1600)	\$30
	66	\$500	Watts, females (1650)	\$30
	67	\$500	Mallory, females (1784)	\$30
	68	\$500	Randolph (1831)	\$25
	69	\$500	Howell Cobb (1933)	\$25
	70	\$500	Alexander H. Stephens	\$35
	71	\$500	Judah P. Benjamin (2115)	\$25
	72	\$500	J.H. Watts (2756)	\$25
	73	\$500	R.M.T. Hunter (2484)	\$25
	74	\$500	Watts, dog, chest (2431)	\$25
	75	\$500	Benjamin, dog, chest (2431)	\$25
	78	\$1000	Liberty, CSA flag (993)	\$50
	79	\$1000	Dr. Moore (1093)	\$50
	80	\$1000	Females, cotton bales (1000)	\$40
	81	\$1000	Children, wheat (1199)	\$45
	83	\$1000	Locomotive, ship (1283)	\$55
	84	\$1000	Memminger, ships	\$125
	85	\$1000	Jeff Davis (1491)	\$30
	86	\$1000	Jeff Davis (1600)	\$30
	87	\$1000	Memminger, etc. (1488)	\$30
	88	\$1000	C.G. Memminger (1600)	\$30
	89	\$1000	Stephen R. Mallory (1832)	\$25
	90	\$1000	Liberty, CSA flag (1901)	\$30
	91	\$1000	Lucy Pickens (2064)	\$30
	92	\$1000	C. G. Memminger (1950)	\$30
	93	\$1000	Liberty, CSA flag (2176)	\$30
	94	\$1000	Unknown Man (2032)	\$25

CONFEDERATE STATES OF AMERICA

CATALOGUE: Criswell, <i>Confederate and Southern State Bonds</i> , 2nd Edition, 1980	\$20
Thian, <i>Register of the Confederate Debt</i>	\$35
Cr 4 \$1000 Jeff Davis	\$400
Cr 5 \$50 Commerce and	\$30
5A \$50 Agriculture, 7835 issued 2 types	\$30
6 \$100 Female	\$30
6A \$100 Commerce and Agriculture	\$30
7 \$500 Large green scroll	\$30
7A \$500 As Cr. 7	\$45
8 \$1000 ABN	\$30
12 \$500 Indian Princess (319)	\$75
13 \$1000 Wagon, cotton (799)	\$50
17 \$50 Commerce, etc. (926)	\$70
20 \$50 Thomas Bragg (3614)	\$20
21 \$50 Walker, dog, chest (2059)	\$25
22 \$100 Liberty, CSA flag (598)	\$120

95	\$1000	Jefferson Davis (2512)	\$28
95A	\$1000	Jefferson Davis	\$25
96	\$1000	Trenholm (2598)	\$55
97	\$1000	C.G. Memminger (2072)	\$22
98	\$1000	C.G. Memminger (2800)	\$25
99	\$1000	Female (2919)	\$25
100	\$1000	Judah Benjamin (3099)	\$20
101	\$1000	Reagan, dog, chest (3296)	\$20
102	\$1000	Memminger (3257)	\$20
111	\$500	C.G. Memminger Battle of Shiloh, one of few issues of 1862 Act (5560)	\$28
116		Tri-Valued: £100, 2500 Francs or 4000 lbs cotton. Magnificent bond	\$160
117		Tri-Valued: £200, 5000 Francs or 8000 lbs. cotton.	\$210
118		Tri-Valued: £500, 12,500 Francs or 20,000 lbs cotton.	\$200
119		Tri-Valued: £1000, 25,000 Francs or 40,000 lbs cotton.	\$225
120	\$100	Officer leans on tree (33,066)	\$20
121	\$500	Soldier warms his hands over a fire (33,031)	\$25
121A			
122	\$1000	'Stonewall' Jackson (34,361)	\$25
122A	\$1000	Counterfeit	\$20
123	\$100	Alex H. Stephens (26,996)	\$22
123A	\$100	Alex H. Stephens (29,996)	\$20
124	\$500	Memminger, cotton (58,917)	\$18
124A	\$500	Square block (1300)	\$30
125A	\$1000	Jeff Davis, (49,510), 2 types	\$25
125B	\$1000	Similar (400)	\$50
128	\$100	Customs House (3000)	\$25
128A	\$100	Customs House (1800)	\$30
129	\$500	Customs House (1500)	\$30
129A	\$500	"Engraved" (900)	\$35
130	\$1000	Old Customs House A,B,C Richmond (15,045), 4 types	\$20
138	\$1000	James A. Seddon (8372)	\$20
141	\$1000	"The Merrimack", Unissued Fine Naval Scene (8,842)	\$50
142	\$100	Equestrian Washington	\$30
143	\$500	Equestrian Washington	\$28
144	\$1000	Equestrian George Washington Confederate flags, over 100,000 issued, 12 types	\$20
149	\$1000	Soldier before tent	\$75
152-154		6%, 1864, Non Taxable Certs.	\$25
159		Call certificate	\$60
161		Farmer ploughing	\$75
165	\$1000	Sailor, CSA flag (2120)	\$60
Abraham Lincoln - Lithograph hand-colored, dated 1865, by Kimmel			\$15

ARGENTINA

City of Sante Fe 6% loan, 1889, £100 bk, Cu	\$23
Anglo-Argentine Tramways Co. Ltd.	
1910, U, bl, bk, 5% debenture stock, Cb (up to 158, dated to 1989!), vignettes of tram and Congress Hill, Buenos Aires; Plaza LaValle on outside fold. BW	\$12

1910, U, rd, bk, the same otherwise	\$12
Argentine Montezuma Investment Corp. 10 shares, 1910, bk, Colorado Company	\$5
Banco Nacional 500 shares, 1885, bk, ye, bl, Cs, BW	\$23
50 shares, 1885, bk, rd, Cs, BW	\$23
Buenos Aires Lacroze Tramways £100, 1913, ol	\$24
Buenos Ayres Port & City Tramways Ltd. 1st mort. bond, 1912, £100, lg format, Cu	\$18
Credit Foncier Argentin 1 share, 1920, Cu, br, gr	\$5
Exploradera de Minas de Oro del Rio de la Plata 5 shares, 1897, bk, bl, only 300 issued	\$14
Tramways de Buenos Ayres 1907, bl, rd, Fr, ornate border	\$6

AUSTRALIA

Commercial Bank of Australia Ltd.	
pref. shs £10, 1898, mauve, "London Issue" 1910, Same	\$34
Commonwealth Oil Corporation Preferred shares, 1909, rd	\$12
Day Dawn Block & Wyndhan Gold Mng. Co. Ltd. Ordinary shares, 1892, bk	\$25
Dickens Custer Mines Ltd. Ordinary shares, 1898, br	\$25
Great Northern Extended Consols Gold Mng. Co. No Liability, ordinary shares, 1904, bl	\$18
Leatherrubber Co., Ltd. (incorporated Victoria) Scrip certificate, Melbourne 1908, rd	\$10
Mount Lyell Proprietary Mines Ltd. Ordinary shares, 1898, bk	\$25
New Shepherd & Murphy Mining Co. No Liability, Scrip cert., 1923, bk	\$9
North Boulder Gold Mining Co. Ordinary shares, 1899, bl	\$25
Rubberised Leather & Tyre Co. Ltd., Scrip certificate for 50 shares, 1907, bl	\$10
St. George & Moonstone Gold Mines Ltd. Ordinary shares, 1914	\$15
Southern Coal Company of New South Wales Ltd., cert. for £1 shares, 1889, gy on beige	\$30
Tasmanian Metals Extraction Co. Ltd. Ordinary shares, 1910, rd	\$10
West Australian Minerals & Finance Co., Ltd. 1895, ol, bk, or, Cu	\$25

AUSTRIA

CATALOGUE: Drumm/Henseler et al, <i>Austro-Hungarian Street Railways, 1855-1921-1935</i> , 1982,	\$15
1868 5% Austrian State Loan 100, 1000 Cr, bk, rd, Gr & 12 lang.	\$5
1880 3% Boden-Credit-Anstalt 100 Cr, bk, bl, C	\$8
1906 4% Boden-Credit-Anstalt 200 Cr, gr, bk, C	\$5
10,000 Cr, bl, bk, C	\$8
20,000 Cr, or, bk, C	\$10
1908 4% Vienna City Loan 200 Cr	\$18
1910 4% Boden-Credit-Anstalt 10,000 Cr	\$4
1912 4% Boden-Credit-Anstalt 10,000 Cr	\$4

1915 5½% Austrian War Loan 100 Cr, bl, li, C	\$6
10,000 Cr, rd, bg, C	\$6
1916 5½% Fifth Tax Free War Loan 20,000 Cr	\$6
1917 5½% Sixth Tax Free War Loan 100 Cr	\$8
10,000 Cr, gr, bk, Figures	\$7
1917 4½% Vienna Reconstruction Loan 1000 Cr,	
Female with Burg theater Town Hall	\$10
2000 Cr, 4½%, C, or, bk	\$12
1917 4½% Vienna 15 Year Loan 1,000 Cr, gr, bk, C	\$7
1917 5½% Sixth Treasury Bill 1000 Cr, gr, pi, C	\$7
10,000 Cr, br, bk, C	\$8
1917 5½% Seventh Tax Free War Loan	
1000, 10,000 Cr, bk, ye, C	\$5
1918 4% Vienna City Loan 5000 Cr, br, bk, C	\$5
10,000 Cr, li, bk, C	\$8
1918 5½% Eighth War Loan	
50,000 Cr, pink floral border	\$8
1920 5% Vienna Promissory Note	
10,000 Cr, bk, pr, armed knight	\$6
1921 5% Vienna Loan 5000 Cr, Bird's eye view of	
Danube, city, Art Nouveau border	\$15
1922 5% Water Power Works Ltd.	
50,000 Cr, 5 scenes	\$12
1922 5½% Styrian Water Power & Elec. Co.	
100,000 Cr, bk, ol, C, Pwr. lines	\$8
1922 6% State Loan 100	
Cr, stylized border	\$10
1923 7% Vienna Dwellings Loan	
100,000 Cr, br, gr, C, church	\$12
1916 Austrian Red Cross Rd, bk, WW I medic	\$8
Allgemeine Depositen-Bank 1922, 400 Kronen, C, br,	
gy, Gr	\$5
1922 British Austrian Bank & Trading Co. 1 share, C	\$18
Roten Kreutze 1916, or, rd, bk, battlefield scene Red	
Cross medics aiding wounded soldier	\$15

BELGIUM

Antwerpen, Port: very decorative Russian p/s	
Eclairage Electrique de St. Petersburg 1897, 250	
fcs. Cu, gr, br, harbor, electric street lamps	\$35
Automobiles "Belgica" 1902, Art Nouveau design with	
inset of great open roadster	\$55
Exploitations Forestieres du Leopold II 1927, 100 fcs.,	
Cu, bl, gr, ye, elephant moving tree trunks	\$12
Kingdom of Belgium, 4%-1936 500 F.; or	\$20
1,000 F., bl, ye	\$22
Installations Martines de Bruges, 1904, 500 Fr	\$87
Metallurgique du Nord 1 sh, 1899, bl, ye, C, Fr	\$21
Societe D'Electricite D'Odessa 1910, 100 Francs, Cb,	
br, bk, gr; maiden with lightbulb, Ships	\$6
Trust Commercial et Colonial 1928, C, or, bl, gr,	\$9

BRAZIL

Compannia Maceio Improvements 1912, 500 francs,	
5%, Cu, bk, machinerv	\$8
State of Alagoas, 5% Gold loan, 1906, £100 gr border,	
only 640 issued	\$60

State of Bahia, 5% Funding bond, 1915, £10, plan "A"	
1943, rd \$150, plan "B"	\$30
Bahia Tramway Light & Power Co. 1920, br, English	
tax stamp, ABN	\$10
Bahia Gas & Electric Co. 1905, 5% bond, \$100, or,	
eagle	\$5
Brazil Railway Company 1909, 4½% 1st Mortgage,	
£20, pr	\$30
Same, £100, bl	\$45
Same, £200, br	\$90
1911, 4½% 1st Mortgage, £20, pr	\$35
Same, £100, bl-£30; £200, br	\$100
French issue, 500 Fr, gr	\$25
1912, £100, £200 & £500; br, gr, ye, train and	
cattle, cancelled (set of 3)	\$90
1 share Common, pr	\$20
1 share P, rd	\$20
State of Ceara, 5% Gold loan, 1910, 500	\$22
Chemins de Fer de Santa Fe 1900,	
500 Fr, En, Fr, tax stamps, C, bl, bk	\$22
Credit Foncier du Bresil 1928,	
lovely Art Nouveau design	\$5
Madeira Mamore Railway Co. 1910, 6% 1st Mortgage,	
£100, train	\$27
State of Maranhao, 5% exterior loan, 1910,	
£20/500 francs	\$22
State of Minas Geraes, 4½% conversion loan, 1910,	
5000 francs, br/ye, mostly redeemed following	
agreement in 1946	\$22
Federal District of Rio de Janeiro, 5% loan, 1904, £20,	
assented to plan "A" 1943, attractive border, pi	
underprint	\$22
Rio Doce Co. (registered in London) Bearer certi.	
5 shares, £25, 1840, bk, gr	\$40
Victoria a Minas Railway Company 1909,	
500 Fr, 5%, Cs, br, Fr	\$18

BULGARIA

1892 Bulgarian Govt. Loan,	
£20, £40 \$20; £100 \$20, £200	\$75
1902 5% Bulgarian Government Gold Loan	
500 Fr, bl, bk, C, with declaration	\$10
1904 5% Bulgarian Government Gold Loan	
500 Fr, br, bk, C, 4 languages	\$10
1904 4½% Kingdom of Bulgaria Gold Loan	
500 Fr, Bluebirds attached	\$9
1909 4½% Royal Bulgarian Loan	
500 Fr, lovely view Sofia, trains, harbor	\$13
2500 Fr \$15; 5000 Fr	\$45
10,000 Fr	\$110
1910 4½% City of Sofia	
500, 1000 Fr, Cv, Fr, Gr	\$8
1926 7% Settlement Loan £100	\$37
1928 7½% Kingdom of Bulgaria	
£100 Stabilization Loan	\$37
\$500, gr, \$25 paid	\$60

CANADA

Railways

Albert Ry Co., New Brunswick, 1883, bk	\$120
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Atlantic & Lake Superior RR. 1895, £100 bond, gr, bk, Cu, lovely vignettes, ABN	\$175
Atlantic & St. Lawrence RR Co. Ordinary share, £100, 1908, train	\$45
Canada Southern Railway 187-, Unissued, s/Cornelius Vanderbilt	\$175
Grand Trunk Railway Co. of Canada 1903-13, 1st, 2nd Pref. 5%, 3rd Pref. 4%	\$35
Inverness Railway & Coal Co. 1902, \$500, train £28 s/Mackenzie	\$40
Investors Overseas Services, Ltd. (IOS) 1969, br, bk, allegorical figure, great story, signed by Bernie Cornfeld	\$20
Ontario Pacific Railway Co. (Can) 188-, bk; Cornwall, Ontario	\$20
Rutland and Noyan Railway Company 19-, U, gy, bk; train, Canadian prairie	\$15
Saint Lawrence & Ottawa Railway Company 6%, 1876, £100, bk	\$67
Toronto Grey & Bruce Railway Company 1884, £100, trains and paddle steamer	\$150

Mining & Industrial

Brazil Railway Company 1909, 4½% 1st Mortgage, £20, pr	\$30
British North American Tobacco Co., Ltd. Share warrant, 1913, gr, Cu	\$13
Canadian Casualty & Boiler Insurance Co. \$100 shares, 1903, rd seal, CD	\$7
Canadian Coal Consolidated Ltd. Share warrant, £5, 1910, br	\$7
Cobalt Majestic Silver Mines, Ltd. (ONT) 1909, gr, rd, br, embossed seal	\$12
Cobalt Silver Queen Ltd. (Toronto) silver seal 1908, gr, si, miner with drill	\$12
Consolidated Green Mountain St. Louis Mines 1902, gr, br, gl,	\$7
Huron & Bruce Oil & Natural Gas Co. Ltd. Ordinary shares, 1913, gr, rd seal	\$9
Jackfish Bay Syndicate Mining Co. Ltd. \$5 shares, 1897, vign. of miner, br, seal	\$15
Progress Oil & Gas Co. Ltd. Ordinary shares, 1915, ma. vign. oilfield	\$9
Prudential Oil & Gas Co. Ltd. Ordinary shares, 1914, gr, seal, oilfield	\$8
Robb-Montbray Mines Ltd. (Ont) 1935, Ontario	\$15
Silbert Consolidated Mining Co. (Ont) 1908	\$13
Silver Leaf Mining Co., Ltd. (ONT) 1909, bk, red seal	\$6
1910, bk, read seal, silver maple leaf	\$8
Union Lumber Co., Ltd. (Manitoba) 1908, gr, br, lumberjacks cut down trees	\$7
Watts Mines, Ltd. (Ontario) 1907, embossed seal	\$9
Western Canada Oil Co. Ltd., 1914, gr, go seal	\$8
Province of Nova Scotia 3½%, 1904, £100, gr, can'd.	\$15
3%, 1912, £100, bl, can'd.	\$15
3%, 1912, £500, bl, can'd.	\$23
4½%, 1920, £100, rd, can'd.	\$15

CHINA

CATALOGUE: Kuhlmann, <i>China's Foreign Debt</i> , 1983, Hardcover \$20, (K#s), Softcover	\$15
Drumm-Henseler, <i>Chinese Bonds</i> , 1976 (Catalogue No. in parentheses), Out of print	
1896 5% Chinese Imperial Gov't. Gold Loan 61, £25, Deutsche-Asiatische Bank	\$200
K63 £50, Deutsche-Asiatische Bank	\$200
1898 4¼% Chinese Imperial Government K81 (CA 101a) £25 Deutsche-Asiatische	\$35
K83 (CA 101b) £50	\$40
K83RS (CA 101b) Unissued	\$500
K85 (CA 101c) £100	\$60
K87 (CA 101d) (Philips 12-83 @ £2200)	\$4000
K80 (CA 102a) £25 Hongkong & Shanghai	\$160
K82 (CA 102b) £50	\$160
K84 (CA 102c) £100	\$60
K86 (CA 102d) £500	\$350
1899 5% Chinese Imperial Railway K91 (CA 103) £100	\$125
1902 5% Emprunt Chinois K110 (CA 103) 500 Fr	\$325
1903 5% Emprunt Chinois K140 (CA 106) 500 Fr (I)	\$25
K141 (CA 107) 500 Fr (II)	\$30
1905 5% Shanghai Nanking Railway K115 (CA 108) £100 (I)	\$60
K116 (CA 110) £100 (III), issued 1907	\$70
1906 4% Shanghai Municipal Council Gold Loan £100, U, hole cancelled	\$600
1905/1906 5% Honan Railway K145 (CA 112) £100	\$125
1907 5% Canton-Kowloon Railway K160 (CA 113) £100	\$75
1908 Fukien Military Bond 10 Yuan	\$100
1908 5% Chinese Government K180 (CA 114a) £20 HongKong & Shanghai BK	\$325
K181 (CA 114b) £100 HongKong & Shanghai BK	\$200
K182 (CA 114c) £20, Indo-Chine	\$70
1908/1909 5% Tientsin-Pukow (CA 115a) £20	\$30
(CA 115b) £100	\$60
(CA 115c) £100	\$60
(CA 115d) £100 (£50 paid)	\$300
1910 5% Tientsin-Pukow (CA 116a) £20	\$30
(CA 116b) £100	\$60
(CA 116c) £100	\$60
1911 5% Hukuang Railways Gold Loans Hong Kong and Shanghai Bank K230 (CA 117a) £20	\$200
K231 (CA 117b) £100	\$75
Banque de L'Indo-Chine K232 (CA 117e) £20	\$40
K233 (CA 117f) £100	\$100
Deutsche-Asiatische Bank K234 (CA 117c) £20	\$40
K235 (CA 117d) £100	\$75

J.P. Morgan, Kuhn, Loeb Group		K550 (CA 140) 500 Bfr	\$7
K236 (CA 117g) £20	\$1000	Same, original coupons, no front stamp	\$150
K237 (CA 117h) £100	\$200	1921 Lung Tsing U-Hai K600 (CA 142) 500 Bfr	\$7
1911 5% Peking-Hankow Ry Gold Loan		1922 8% Railway Equipment Loan	
K210 (CA 118a) 100 Yen, lovely dragon	\$60	K640 (CA 148a) £20	\$20
K211 (CA 118b) 500 Yen	\$75	1923 8% Lung Tsing-U-Hai Railway	
K212 (CA 118c) 1,000 Yen	\$100	K650 (CA 152a) Type I, 500 Belgian Fr, without rectangle overprint	\$50
K213 (CA 118d) 5,000 Yen	\$200	(CA 152b) Type Ib, 500 Belgian Fr, with rectangle overprint, diff. coupons	\$10
1912 6% Treasury Bill K269 1,000 Shanghai Taels (Veissid-May '83)	\$2000	(CA 153) Type II, 1000 Dutch Florins	\$60
1912 4% Province of Kwang Tung		1925 8% Lung Tsing-U-Hai Railway	
(CA 119a) \$2	\$20	K680 (CA 155) 500 Fr	\$7
(CA 119b) \$5	\$20	1925 5% Boxer Rebellion Bonds	
(CA 119c) \$10	\$25	K670 (CA 156) \$50 Gold	\$300
1912 5% Chinese Government Crisp Loan		1925 8% Skoda Loan	
K270 (CA 120a) £20	\$35	K700 (CA 157a) £5	\$50
K271 (CA 120b) £100	\$60	K701 (CA 157b) £10	\$50
K272 (CA 120c) £500	\$300	K702 (CA 157c) £50	\$40
K273 (CA 120d) £1,000	\$600	K703 (CA 157d) £100	\$60
1913 5% Lung Tsing-U-Hai		K704 (CA 157e) £500	\$250
K280 (CA 124) £20	\$15	K705 (CA 157f) £1000 (LSF: 32% bid)	\$600
Same £20, rare, original coupons	\$150	1926 Nationalist Government Lottery Loan	
Same £20, overprinted "Duplicate"	\$600	(CA 162)	\$10
1913 5½% Province of Petchilli (CA 125) £20	\$45	(CA 163) (II)	\$8
1913 5% Reorganisation		(CA 167) (1927)	\$9
K300 (CA 126a) £20	\$25	1926 6% Shanghai Municipal Council Loan	
K301 (CA 126b) £100	\$60	100 Taels – \$75; 500 Taels	\$100
K302 (CA 126e) 505 Francs	\$20	1000 Taels – \$100; 5000 Taels	\$200
K303 (CA 126c) 409 Marks	\$20	1928 6% Fukien Province Local Reorganisation	
K304 (CA 126d) 2,045 Marks	\$60	5 x 1 Yuan	\$40
K306 (CA 126f) 189.4 Rubles	\$20	1928 Nationalist Government Long Term Loan	
K307 (CA 126g) 505 Francs	\$20	10 Yuan	\$50
(CA 126h) 505 Francs	\$100	1928 Kwangtung Reconstruction Loan	
1914 5% Emprunt Industriel		1 Yuan – \$20; 10 Yuan – \$20; 100 Yuan	\$30
K330 (CA 130) 500 Fr	\$15	1928 Belgian Boxer Rebellion Bonds	
1917 8% Military Loan		K750 (CA 169) \$100	\$125
(CA 137a) 100 Yuan	\$75	1930 2% Ministerium for Railway	
(CA 137b) 1000 Yuan	\$100	(CA 181a) 4 Yuan	\$7
1918 8% Treasury Bills (Marconi)		(CA 181b) 40 Yuan	\$10
K430 (CA 136a) £100	\$150	(CA 181c) 100 Yuan	\$20
Same with original coupons	\$750	1931 Canton Citizen Self Defence Lottery Loan	
K431 (CA 136a) £500	\$300	1 Yuan	\$60
Same with original coupons	\$1000	1931 10% Kwangtung Military Loan	
K432 (CA 136c) £1000	\$1000	(CA 187) 5 x \$1	\$40
1919 Treasury Notes (Vickers Loan)		1931 5% Kwangtung	
K500 (CA 139a) £100	\$60	(CA 188a) 5 Yuan	\$7
Same with original coupons	\$300	(CA 188b) 10 Yuan	\$10
K501 (CA 139b) £500	\$300	(CA 188c) 50 Yuan, \$100	\$50
Same with original coupons	\$600	(CA 188d) 100 Yuan, \$100	\$50
K502 (CA 139c) £1000	\$700	1931 Nationalist Government Lottery Loan	
1919 6% (5%) Treasury Notes		(CA 189) 5 x 1 Yuan	\$15
K530 (CA 140a) \$1,000 Gold Loan	\$350	1932 Shanghai Waterworks Co., Ltd.	
1920 Fukien Provincial Treasury Gold Bond		6% Debentures, 100 Taels	\$40
100 Yuan	\$100	1,000 Taels	\$50
1920 8% Lung Tsing U Hai		1933 4% Kwangtung (CA 199a) 10 Yuan	\$10
Dutch, 1000 Florins	\$65	1933 4% Hunan Province Loan	
Bearer Bond, First Tranche, 1000 Florins		10 Yuan – \$40; 50 Yuan – \$30; 100 Yuan	\$50
Receipt for Coupon No. 11	\$50	1934 6% Indemnity Loan	
Bearer Bond, Second Tranche, 1000 Florins		K850 (CA 201a) £50	\$250
Receipt for Coupon No. 6	\$50		

K851 (CA 201b) £100	\$220
K852 (CA 201c) £1000	\$400
1934 Pekin-Hankow Railway Employee	
50 Yuan—\$40; 100 Yuan	\$75
1934 5% Shanghai Municipal Council Loan	
\$100—\$50; \$500—\$60; \$1000—\$75; \$5000—	\$150
1934 5½% Shanghai Power Co., 1st Mortg. Deb.	
\$1000—\$100; \$5000	\$200
1935 Bank of Canton CA	
203a, 1 Yuan	\$70
203b, 5 Yuan-\$10; 203c, 10 Yuan	\$20
203d, 50 Yuan-\$30; 203e, 100 Yuan	\$25
1935 Hupei Province Construction Loan	
100 Yuan	\$150
1936 5½% Shanghai Municipal Council Loan	
\$100—\$70; \$500—\$90; \$1000	\$100
1936 Chekiang Province Reconstruction Loan	
10 Yuan	\$100
1936 6% United Nationalist I, Class B	
10 Yuan, 25th year Consolidated Loan	\$35
100 Yuan	\$35
1,000 Yuan	\$70
5,000 Yuan	\$250
1936 United Nationalist II, Class D	
100 Yuan, 25th yr. Consolidated Loan	\$30
1000 Yuan	\$35
1936 United Nationalist III, Class C	
100 Yuan, 25th yr. Consolidated Loan	\$35
5000 Yuan	\$100
1936 United Nationalist IV	
100 Yuan	\$35
1000 Yuan	\$100
1936 6% Shanghai-Hangchow-Ningpo	
K900 (CA 205a) £50	\$100
K901 (CA 205b) £100	\$100
1937 Bank of Canton (Hong Kong Branch)	
HK \$100	\$125
1937 5% Shanghai Municipal Council Loan	
\$100—\$50; \$500—\$70; \$1000	\$90
1937 4% Liberty Bond	
(CA 206a) \$5	\$13
(CA 206b) \$10	\$10
(CA 206c) \$50	\$15
(CA 206d) \$100	\$20
(CA 206e) \$1000	\$75
(CA 206f) \$10,000	\$200
1937 2-4% Pacific Development Loan	
K952 (CA 207) \$1000 Sinking Fund	\$350
1938 4% Kwangtung	
(CA 208a) 5 Yuan	\$15
(CA 208b) 10 Yuan	\$15
(CA 208c) 50 Yuan	\$40
(CA 208d) 100 Yuan	\$25
(CA 208e) 1000 Yuan	\$75
1938 National Defence Loan	
10 Yuan—\$10; 100 Yuan	\$15
1938 5% Tientsin-Pukow Ry; £12, rd, gr	\$30
1938 27th Year Republic Gold Loan	\$5
denomination—\$40; \$10—denomination	\$40

China Motor Corporation (Panama) U, gr, Chinese & English characters	\$8
Hongkong & Kowloon Land & Loan Co. 1900, 10 shares, bk, rd, Ch, En	\$50
1942 Allied Victory Loan, \$20 denomination – \$100; \$50 denomination	\$75
Banque Industrielle de Chine	
(CA 301a) Founders Shares	\$250
(CA 301b) 45 Million Francs	\$35
(CA 301c) 75 Million Francs	\$35
(CA 301d) 150 Million Francs	\$30
(CA 301d)	Unissued \$35

COLOMBIA

Ferrocarriles Nacionales de Colombia	
1928, 50 Fr, C, br, rd, gr, Fr, Sp; Train in mountains; crests	\$6
1824, 6% loan, £100, bk, with coupons	\$225
1873, 4½%-5% loan, £100, gr, coupons	\$200

CZECHOSLOVAKIA

State Lottery Loan 1921, 100 Korun, gr, elaborate design of allegorical figures forming archway, buildings below	\$8
Zatec-Saaz Public Marking Hall for Hops. 1933, gr, bk, receipt for 219 kg. of hops, map on back	\$8

DENMARK

Copenhagen Telephone Co. 1971, \$1,000, 8½% bond	
C, rd, Small, old-style telephone	\$10

EGYPT

Aboukir Land Company 1961, 1 sh, bk, gr, Cu	\$20
Alexandria & Ramleh Railway 1927, 5 sh, 10 sh	\$45
Alexandria National Bottling Company 1950, 1 sh, 10 sh, bl, Cb, Ar, Fr	\$25
Astra & Halles Centrales d'Egypt 1944, 5 sh, 25 sh, bl, rd, Cb, Ar, Fr	\$20
Cairo Agricultural Company 1945, 1 sh, 5 sh, 25 sh, Ar, Fr, buffaloes, palms, factory	\$45
Cairo Electric Rys. and Heliopolis Oases Co. 1906, rd, bk, gr, C, Fr, En. Cairo	\$60
Cairo Exchange, Ltd. 1907, 100 sh, bk; seat on Stock Exchange	\$40
Chemins de Fer de la Basse-Egypte 1896, 1912, bl, br; 500 Fr, Cs; Monuments Pyramids, Sphinx	\$50
Commercial Bank of Egypt	
1920, 1 share, bl, ye, C, Fr, En, maid at oasis, pyramids, columns, scarab	\$60
1952, 5 sh, bk, gr, C, Fr, En	\$65
1945, 25 sh, bl, pr, C, Fr, En	\$75
Corporation of Western Egypt 1902, 25 sh, 50 sh, bl, rd, C, En, Fr	\$25
Cotton Spinning Weaving & Dyeing Company	
1946, 1 sh, br, bk, Cb, Fr, Ar, Temple of Karnak, Scarab	\$30
1955, 5 sh, bl, bk, C, Fr, Ar	\$35
Credit Foncier Egyptienne 1927, Cu, Fr, Ar	\$20
Dehydration Company of Egypt 1947, Ar, En	\$20

Egyptian Consolidated Lands 1920's; 1, 10, 20, 100, 500 share denom, multicolored, Cb, En, Fr	\$18
Egyptian Credit Foncier 1904, gr; bl, bk, Cu, ½, lovely large Arabic archway forms border	\$20
Egyptian Delta Light Railways 1904, 1938, 1 sh, 5 sh, bl, bk, rd, Cb, En	\$20
Egyptian Enterprise and Development Co. 1906, 1 sh, be, bk, Cu, pyramids, farmer	\$40
Egyptian Estates Limited 1905, Cs, rd, bl, or, ol, ye, gy, bk, br; En, Fr, Fezzed general, seal	\$30
Egyptian General Omnibus Company 1933	\$22
Egyptian Mining & Prospecting Co. 1952, 5 sh	\$18
Egyptian Salt & Soda Company 1 sh, 10 sh, gy, C, En, Fr, train, camel, sphinx and pyramids	\$40
Emballages Economiques 1951, 25sh, br, C, Ar, Fr	\$22
Fadlab Estate 1911, 5, 10, 100 shs, Cu, En	\$20
Fayoum Light Railways Company 1899 (1944), Founders' share, pyramids, train still runs	\$50
Grands Garages d'Egypte 1906, 1 sh, 5 sh, bk, Cu, Fr, wonderful large roadster	\$85
H. de Vries & Boutigny, 1907, bk, ye	\$15
Land Bank of Egypt	
1905, 1 sh, Fr, Ar, Egyptian motifs	\$50
1905, gr, bk, Founders' share	\$75
Menzaleh Canal & Navigation Co. 1904, 1 sh, 100 sh, rd, bk, Cu, En, Fr	\$40
Port Said Salt Association 1907, 50 sh, En, Fr	\$45
S. Agricole et Urbaine "Le Fayoum" 1940's, 5, 25 sh, br, rd, Ar, Fr, Nile	\$30
S. Anonyme de Wadi Kom-Ombo 1904, 1 sh, gr, C, Fr, 42 x 40, columns, temple, female figure	\$55
S. Orientale du Cinema 1947, 5 sh, 25 sh, Cu	\$40
Suez Navigation Co. 1947, En, Ar, Fr, bl, bk, gr	\$35
Tramways d'Alexandrie 1909, 1 sh, be, br	\$22
Tramways du Caire 1927, Cu, Sphinx, camels	\$28
Wardan Estate Company 1904, 1 sh, En	\$18

ESTONIA

1900 Narva Flax Spinning Co. 250 Rbls, Cy/Es, Fine view of factory, br, bk	\$25
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FRANCE

A La Reine d'Angleterre 1926, Cs, rd, bl, Fr, regal woman in gothic romance setting	\$12
Accumulateurs Electriques Iodac 1928, 10 francs, Cu, gr, bl, two figures of bounty and industry, hemisphere with company logo	\$16
Anciens Ateliers P. Sage 1899, C, pu, bk, Horns of plenty	\$8
Andre Citoen S.A. 1927, bl, bk, or, Cu, Art Deco design, facsimile signature of Andre Citoen	\$30
Anglo Continental Rubber Co. Ltd. 1907, Cs, gr, or, En, Fr, plantation	\$10
Appareillage Electrique Grivolat 1896, Cu, bl, ye, Fr, train, with tools of industry	\$8
S. G. d'Automobiles Electro Mecaniques 1907, C, pu, bk	\$14
Banque Regionale et Coloniale 1929, 500 Francs, Cb,	

gy, Fr; underprinting of majestic passenger ship	\$20
Casino Municipal de Trouville 1923, Cu, bl, rd, 1r	\$20
Charbonnages de Girardville (in Pennsylvania) 1858, Cu, br, gy, Fr; figures of Commerce, tall ships, border of forests and mines	\$75
Charbonnages de Millau, bl, or, miners at work	\$10
Chemin de Fer du Nord S.A. 1852, bl, Cu-Cs, border contains reclining Greek god and goddess, cherubs and busts	\$15
Cie. des Tramways Electriques de l'Ariege, 1908, bl, Cu, women in traditional provincial costumes, RR scene	\$14
Cie Francaise des Mines D'Akhtala S.A. 1887, ma, or, bl, Cu, beautiful vignette of medieval walled hilltop town	\$24
Compagnie des Automobiles "Meteor" 1906, Cu, bl, ol	\$20
Compagnie de Canal de Panama	
1888, provisional certificate facsimile signature of Ferd. de Lesseps	\$35
+ 1886, 1 share 500 Fr, bl, C, facsimile s/de Lesseps, with adhesive stamps	\$50
Compagnie de Claridges Hotels 1919, Cu, vivid colors with oncoming train and passenger ship	\$55
Compagnie de L'Ouest Cameroun 1931, 500 Francs, Cb, br, ye; African village life; African masks and geometric patterned border	\$8
Comptoir Industriel, SA 1887, C, gr, br, small train, cherubs	\$11
Credit Foncier Argentin 1920, Cu, br, bl, Fertility sees land	\$12
Cultures de Diakandape, 1937, 100 Francs, Cb, bl, pr; acres of orchards	\$8
Ets. Goulet Turpin, 1932, or, bl, Cu, Cs, profile portrait of a young man	\$6
Exposition Universelle de 1889 1889, 25 francs, bl, Fr, workman with two children representing peace and bounty	\$4
S. G. des Films, 1907, gr, rd	\$8
L'Hippodrome, 1898, 100 Fr, horseheads	\$25
Houille Bleue, 1927, 100 Francs, Cs, bl, Fr, River, locks, dams; Decorative border	\$12
Houilleres de Vendes S.A. 1927, br, ye, Cu, mining scenes in border vignettes	\$20
Les Magasins 5 et 10 1930, Cu, br, ye	\$8
Mines de Bahia Karalden 1924, 100 Francs, Cl, ma, gr, Fr, Tu; mining landscape, domes, minarets	\$8
Mines de Briay, 1939, 100 Francs, Cu, bl, gr, Fr, handsome border of miners with decorative swags and wreaths	\$16
Mines de Cabo de Palos	
1907, C, gr, mining in perspective	\$20
same, red, "part Beneficiare"	\$25
S. des Mines de Saint Sebastian d'Aiguillon 1907, 1,200,000 Francs, Cs, gr, Fr	\$12
Mines de Tuzo Ch'era	
1905, C, or, bk, gr, Mining Scene	\$5
Action ordinaire, pink	\$12

Le Nouveau Monde, 1850, rd, bk, En, Fr; European investors and U.S. gold	\$25
Omnibus de Paris, 1912, 500 Francs, ye, bk, Fr; city scene of "Gay Pree" Vignettes of all the famous monuments	\$45
Palais des Marchands 1930, Old Mall!	\$40
Petrole Trust, 1924, Cu, br, gy; refineries	\$12
Rentes Viageres 1724, Fr, certificate for rent on property of the king	\$42
Savana Societe Industrielle 1951, 500 Francs, Cb, br, Fr; jungle scenes, elephants, oxen	\$22
Societe Forestiere Franco-Australienne 1920-21, 100 Francs, logging and sheep	\$12
Societe Francaise de Cinematographie et de Photographie 1928, Cu, pi, bl, flamingo	\$8
Societe Francaise D'Exploitations Auriferes 1928, 100 Francs, Cs, ye, bl, Fr; Acanthus	\$8
Societe Generale des Cinematographes Eclipse 1907, Cu, gr; world landmarks	\$34
Societe de Transit de Grand-Lakou 1925, Cs, gy, bl, Fr, three travelers	\$10
Societe des Grands Hotels de la Riviera 1927, 100 Fr, Cb, bl, bk, Fr; view of hotel	\$10
Stadium de Paris 1934, 100 Fr	\$10
Taxis-Citroen 1924, 10 francs, Cu, br, ye, Fr, small touring car	\$25
Tramways de la Rive Gauche de Paris 1899, Cu, gr, or, view of electric tram car	\$35
Tramways Electriques de L'Ariege 1908, 50 francs, gr, costumed peasants, rural train	\$8
Voies Ferrees Economiques 1903, 100 francs, seven railroad cars, imprint of justice	\$18

GERMANY

1909 4% Loan City of Berlin 500 Marks, rd, bk	\$8
1912 4% Loan City of Berlin 2000 Marks, li, bk	\$8
1914 4% Loan City of Berlin 500 Marks, rd, bk	\$8
1919 4% Loan City of Berlin 200 Marks, bl, bk	\$7
1919 4% Loan City of Berlin 1000 Marks, br, bk, ornamental border	\$10
1921 4% Loan City of Berlin 1000 Marks, br, bl; ornamental border with maps of the five continents	\$15
1922 4% Loan City of Berlin 20,000 Marks, gr, br; tax stamp, Berlin Bear	\$8
1922, 4½% Loan of the Free City of Bremen 10,000 Marks, rd, bk; Decorative border with two interlocking globes	\$20
1920 4% Loan City of Coblenz 1000 Marks, bl, bk, decorative border	\$20
1920 4% Loan City of Cologne ye, rd, bk; facs. s/Konrad Adenauer	\$45
1922 5% Loan of the City of Dortmund 10,000 Marks, C, or, ye, Gr; factories, RR	\$70
1926 5% Loan of the City of Dortmund 1000 Swiss francs, go, bk, nice border	\$30
1922 5% Loan of the City of Elberfeld 10,000 Marks, C, be, ye, Gr, En, view of Elberfeld and countryside	\$75

1924 Glotterwerk A.G. of Freiburg 10 Thousand Million Marks C, ye, bk, Gr; profit-sharing certificate	\$6
1924 German External Loan \$100, 7%, Cb, gy, En, Gr; vignette of Germanika, view of Cologne, cathedral	\$40
1924 Deutsche Ausere Anleihe (Dawes-Loan) 1924, go, bk, or. UNREAL! Silver and gold shreds in the paper of worthless German bonds. Must be seen to be believed, a great conversation piece	\$7
1930 Conversion Office for German Foreign Debt \$1000 3%, Cb, or, bk; laborers at rest	\$10
1930 German Gov't International Loan \$1000 5½%, Cb, pr, bk; En, Gr, Fr; Mother Nature surrounded by bounty	\$20
1922 5% Loan of the Town of Goch 50,000 Marks, C, Br, Bk, ye, Gr, En; Countryside and Goch	\$80
1923 5% Loan of the Town of Hagen 100,000 Marks, C, gy, bk, Gr, En	\$45
1924 City of Hagen 10,000,000 Marks, Cs, gr, bk, rd	\$45
1919 4½% Loan City of Hamburg 500 Marks, br, bl	\$20
1000 Marks, bl, gr	\$22
5000 Marks, bl, gr	\$25
1926 6% State of Hamburg ABN \$1000, Cs, bl, gy, En; Figure of Commerce	\$30
1906 4½% Hamburg-Amerika Line 1000 Marks, rd, br	\$140
1922 5% Loan of the Town of Hamm 10,000 Marks, C, or ye; Rooftops of the City of Hamm	\$602
50,000 Marks, C, gr, br, Gr, En	\$35
1927 6% Province of Hanover \$1,000 Gold Bond, Cb, gr, gy; figure of Strength and Plenty, seal, FL-ABN	\$20
1927 Hansa-Lloyd Werke, Inc., Bremen 20 Reichsmarks, gr	\$40
100 Reichsmarks, be, br	\$35
1921 5% Fried Krupp 1,000 Marks, C, br, ye	\$45
1922 6% Mecklenburgische Hypotheken Bank 20,000 Marks, C, bk, ye, Gr	\$7
1922 7% Loan of the City of Munich 10,000 Marks, C, ye, bk, Gr	\$20
1923 8% Loan of the City of Munich 100,000 Marks, bl, ye; 2 Medieval knights and a monk	\$25
1922 5% Loan of the Town of Remscheid 50,000 Marks, c, bl, li, Gr, en; The countryside and Remscheid \$75 10,000 Marks, gr, pr, Gr, En	\$70
1928 Ruhr Gas Corporation \$1,000 6½%, Cs, En, or, bk; figures of Abundance and Labor, SBN	\$20
1922 5% Loan of the City of Solingen and 4 10,000 Marks, C, gr, br, Gr, En; Panoramic view of Solingen and 4 views of its famous factories	\$125
1923 5% Loan of the Town of Stettin 100,000 Marks, C, gr, li, Gr, En; View of port, ships, old houses	\$115
1923 8% Loan of the City of Stuttgart 50,000 Marks, C, gy, li, Gr	\$20
1923 Walchenseewerk A.G. Walchen See, renowned	

for its scenic beauty and the largest mountain lake in Germany, together with six huge pressure pipes to turbine 650 feet below. Built 1918-24, this was the most important hydroelectric plant in Germany; 10,000 M., C, li - \$7; 10,000 Marks, C, rd \$8

1919 4% Loan, City of Wiesbaden
500 Marks, br, gr, decorative border \$15
1000 Marks, bl, same \$17
1928 Rudolph Karstadt, Inc. Warrants for American shs, gr \$7
1953 I.G. Farbenindustrie 100 Marks, C, bu, pi, Gr: quoted on exchange \$6
1922 4½% Thyssen and co., AG in Mulheim \$1,000 Marks, gr \$18
Loan of the Royal Japanese Government 1906, gr, border of leaves \$70
Mercur Rhederei 1923, 10,000 DM, Cb, art deco cruise ship \$20

GREAT BRITAIN

Government

Consolidated 3 Per Cent Annuities ('consols') Inscribed stock receipt, various amounts, 1780's, bk printing, on thick paper \$45

Canals & River Navigation

Medway Lower Navigation, £100 share, 1802, black on vellum, blue seal \$225
North Walsham & Dilham Canal, £50 share, 1825, black on vellum, large paper seal \$250

Railways

Aberdeen Railway Co., 1 share, 1845, black on white, coat of arms, endorsements on reverse \$90
Channel Tubular Railway 1892, ye, bk, vine border, Dover & Calais cliffs, sailing ships. \$200
Fleetwood, Preston & West Riding Junction Ry Co. 1846, £12 share, bk, br underprint, rd \$90
Great Northern Railway, share, 1846, pi \$45
Intercontinental Railway Co., Ltd. 1905, bl, gy, En, Fr, embossed seal \$27
London, Chatham & Dover Railway Co.
City Lines £10 deferred share 'A', 1864 bk \$60
City Lines £10 pref. share 'B', 1864, bk \$45
Midland Railway Company 4% pref. share, £10, 1878, bl on white \$60
Navan & Kingscourt Railway Co. (Ireland) £10 share, 1871, bk, seal in center \$50
New Romney Railway Co., 1866, £10 share, black on white \$50
North Eastern Railway small format 1859, Berwick capital stock, rd on light bl \$70
Northern Counties Union Railway Co. 1846, Share certificate, bk on white \$37
Shrewsbury & Hereford Railway Company 1846, £20 share, castle, attractive seal on pale bl gy paper \$135

Sittingbourne & Sheerness Railway Co., £10 1861, £10 share, black on white \$45
Tamar, Kit Hill & Callington Rwy Co. Ltd. 5%, £100, 1864, large bk, rd seal \$65

Industries

A. & F. Pears Ltd. 1940's 1950's, bl; The Lillie Langtry Soap Royal coats of arms, New Oxford St., factory, Seal shows two pears and 1789 \$25
Alkaline Reduction Syndicate Ltd. £100 debenture, 1892 \$9
Andrews & Preece Ltd., £10 share, 1892 \$9
Andrew Handyside & Co., Ltd. (Engineers & Iron-founders in Derby) 1874, £20 shares, Britannia in center \$20
Anglo-American Supply Stores Ltd. 1919, bk, br. Waterlow Bros & Layton, Ltd. \$8
Anglo Argentine Tramways Co. Ltd.
1910, U, bl, bk, 5% debenture stock, Cb (up to 158, dated to 1989!), vignettes of tram and Congress Hill, Buenos Aires; Plaza LaValle on outside fold. BW \$12
1910, U, rd, bk, the same otherwise \$12
Anglo-Californian Gold Mining Co. 1853, bk \$25
Anglo Continental Rubber Co. Ltd. 1907, C, bk, rd, gr; rubber tree \$13
Anglo-Russian Trust Ltd. 1915, re, P, only 2. Spy scandals... or dis-Trust? \$12
Automobile Co-operative Association Ltd. Cert. for ordinary shares of £1, 1908, bk \$13
Balkis Consolidated Company Ltd. 1889, bk. \$4
Beaufort Club Ltd., cert. for £1 shares, 1898 \$13
Beeston Tyre Rim Co. Ltd., ordinary shares of £1 1895, bl with small man on cycle \$16
Belper Launde Colliery Co. Ltd. (Derbyshire) £20 debenture, 1877, bl with coupons \$20
Bents Brewery Co. Ltd., £10 ordinary shares, 1890's, pen cancelled \$12
£10 6% pref., 1890's, mauve, pen cancelled \$15
Bessey & Palmer Ltd. (Coal merchants, Norfolk) £100 debenture, 1896, pi, 80 issued \$15
Birmingham Canal Navigations, share cert., 1857, bk, rd seal \$60
Bourton on the Water Gas Co. Ltd. Certificate of 5 shares, 1883, gy paper \$20
British & Irish Sugar Refining Co. Ltd. 1856, £30 share, black on white. \$30
British Motor Car Limited, 1914 \$6
C. De Murrieta & Co. (Merchant Bankers) 5%, £100 deb., 1891, bk and bl, C \$30
California (Mexico) Land Co., Ltd. 1888, 100 shares, Cu, bl, En, Fr, seal \$9
Calow Colliery Co. Ltd. (Derbyshire) £10 10% mortgage debenture, 1875, bk, C \$22
Camberwell Palace of Varieties Ltd. (London theatre), £25 debenture, 1900, bk \$12
Canterbury Gas Light & Coke Co., £25 share, 1824, black on white \$150
Car Trust Reclamation Co. Ltd. 1906, gr, £100 income bond \$9
£10 income bond, 1906, br \$7

Charles Laffitte & Co., Ltd. 1866, £20, bk, En, Fr.	\$10	extremely large, br	\$30
Cheque Bank Ltd., cert. for £50 A shares, 1873, bl, attractive format, hole punch cancel	\$25	Higginshaw Mills & Spinning Co. Ltd., Oldham share, 1884, black on white.	£5 \$20
Chester Race Co. Ltd., 4100 share, 1890's, attractive seal, small format	\$18	Horse Grove Quarries (Rotherfield, Sussex) debenture, 1880, bk on white, C	£25 \$30
City Life Assurance Co., preferred shares, 1915 brown on white.	\$6	House Improvement & Supply Association Ltd. bond, 1881, mauve	£5 \$15
Coal Consumers Ass'n. Ltd., £1 share, 1873	\$18	Hull Botanic Garden Co. Ltd. £5 shares, 1881	\$18
Common Fund Company, Ltd. 1869, 50, 100 shares, bk; Early multi-national company, woman, eagle, globe, shields	\$30	Improved Rudder Co. £1, 1855, 100 shares	\$22
Consolidated Patent Kamtulicon or Elastic Composition Co., £10 share, 1846, bl, gr	\$37	International Land Credit Co. Ltd., £20 bearer share, 1864, text in Fr and Fn	\$22
Continental Mining & Metallurgical Co. Ltd. 1890, br, bl, En, Fr, Industrial skyline with miner and forger in border	\$20	Inventors' Assistance Co. Ltd. 1859, £1 share	\$27
Continental Mining & Metallurgical Co. Ltd. 1890, 100 Fr, Cb, br, bl; En, Fr, miner, forger, industrial plants, border, seal	\$10	Italo-Britannica Royal Italian Mail Steam Navigation Co. Ltd., cert. for £5 shares, 1892, ma	\$15
Crewe Coal & Iron Co. Ltd. £10 share, 1866, gr	\$20	Kent Coalfields Syndicate Ltd., ordinary shares, 1897-8, blue on white.	\$10
Crow Orchard Colliery Co. Ltd. £50 share, 1872	\$22	Kent Coal Concessions, Ltd., £5, 1915, blue	\$6
Cunard Steam Ship, Preferred	\$15	Leadenhall Market Cold Storage, £10 sh, 1902	\$7
Ordinary	\$6	Liberty Mining Company, 1852, £1	\$33
Cycle Components Manufacturing Co. Ltd. Ordinary £1, 1896, bk, manufacturing plants	\$30	Library Co. Ltd., 1862, bk on white	\$30
Deburgo Spring Wheel Co. Ltd.—150 issued £50 'B' debenture, 1897, gr underprint	\$15	London Exhibitions Ltd., forerunner of Earls Court 1897, Ordinary £10, bl,	\$16
Deeply Vale Paper Manufacturing Co. Ltd. £10 share, 1874, black on white.	\$20	London Mining Company (NY), 1884, seal	\$20
Douglas Recreation Grounds £1 shares, 1892	\$20	London Oyster Cultivating Co. Ltd., 1881	\$30
Dry Docks Corp. of London Ltd. 1887, bk, or, P, corporate seal has ship vignette	\$5	London Stereoscopic Co. Ltd. 1913, debenture, £33.6s.8d., 361 issued	\$12
Dundee, Perth & London Shipping Co. £10 share, 1879-82, rd	\$15	Los Almendros Land Co., 1920, shares, br	\$3
1883-91, bk	\$12	Lynn & Hamburg Steamship Co. Ltd. (Norfolk to Germany) £100 shares, 1889	\$30
East Indian Iron Company 1854 (Royal Charter)	\$45	Llynvi Tondy & Ogmor Coal & Iron Co. Ltd. (Glamorgan), £50 shares, 1872	\$24
East London Water Works, £100 share, 1807, black, on vellum, large red seal.	\$225	Madeley Gas Light Co. (Shropshire) £5 share, 1851, small, s/on reverse	\$30
Edwin Round & Son Ltd. (Cutlery Manufacturers, Sheffield), £10 shares, 1875	\$20	Manchester & Salford Loan Discount, £5, 1874	\$16
Electrical Copper Co. Ltd. 1896, Ordinary pi, & 6% pref. shares	\$18	Manchester Ship Canal Co., Ordinary £10, 1893, bk with bl underprint, small ship	\$50
European & American Steam Shipping Co. Ltd. One £9 share, 1857, bk on white	\$30	Maria Anna & Steinbank Coal & Coke Co. Ltd. (Liverpool), £10 share, 1857, bl paper	\$22
Eversfield Hotel Co. Ltd. (St. Leonards on Sea, Sussex), £10 share, 1885, bk on white	\$22	Mauritius Gas Co. Ltd. 1890, bk. Rare	\$12
Felted Fabric Depot Ltd., £5 shares, 1874	\$18	Mediterranean Electric Telegraph, Bearer share £10, 1853, bk, three languages	\$75
Frank Smith Diamond Estates & Expl. Co. Ltd. + 1920, br, bl, En, Fr, embossed seal, RN	\$12	Merchants Tea Co. Ltd., £10 share, 1873	\$24
Grainger & Smith, Ltd. Preference, gr	\$7	Mersey Loan & Discount Co., £5 share, 1873, pen transfer on face	\$13
Ordinary shares, br, ma	\$7	Middleton & Tonge Cotton Mill Co. Ltd. £5 Bearer share, 1875, bk, works at center	\$70
Great Crinnis Copper Mining Co., St. Austell Cornwall, 5 shares, 1852, bk, small, fine	\$60	Midland Educational Co. Ltd. Five £2 preference shares, 1880	\$16
Greenall Whitley and Co., Ltd. 1959, Ordinary	\$5	Middle Class Dwellings Co. Ltd., £10 share, 18-- (Circa 1890), U, bk on white	\$5
Grosvenor & West End Railway Terminus Hotel Co. Ltd., debenture, 1893, black on white.	\$13	Minera Mining Co. Ltd. (Wrexham, North Wales) 1871, £5 share, bl paper	\$18
Harper's South of England Automatic Co., preference shares, 1905, red on white.	\$9	Minera Ragman Mining Co. Ltd. (Wrexham, North Wales), £5 shares, 1863, bl paper	\$22
Hastings Harbour Commissioners, 1897, £100, B		Mitcheldean Colliery Co. 1877, £10 12% deb	\$22
		Monmouthshire Iron & Coal Co. 1837, £50 share, on thick paper	\$60
		Morecambe (Regent Road, West End) Pier Co., 1898 £1 sh, seal depicting pier and boats, bl	\$33
		New Hydropathic Hotel, West Kirby Ltd. (Cheshire)	

£50 debenture, 1899	\$15	£1 shares, 1898, br; also 1901	\$9
£8000 debenture, 1899, only 4 issued	\$60	South Staffordshire Colliery Co. Ltd. £10 share, 1874, lilac	\$22
Newhaven & Seaford Water Co. Ltd. 1883, 5% £10, large, paid coupons reattached, 240 issued	\$18	£20 debenture, 1876, bk, C	\$22
New Oriental Bank Corp. Ltd. 1886, or, Cu	\$28	South Wales United Collieries (Groeswen & Caradog Extension) Ltd., 5 bearer shares, 1904, green on white, with coupons.	\$10
Norfolk Estuary Co. 1847, small format bk on white, £50 share	\$18	Standard Iron & Steel Co. Ltd. 1876	\$21
North Cornwall Kaolin Co. Ltd. (China Clay) £1 share, 1873, ye paper	\$22	Star of Nevada Silver Mining Co., Ltd. 1870's, bk; plain, well printed, S/	\$25
North Wingfield Colliery Co. Ltd.		Stroud Water Co., £10 shares, 1890	\$8
£20 10% debenture, 1876, coupons, bl	\$22	T.H. Sidebottom & Co. Ltd. (Cotton Mills, Hadfield, Lancs.), £10 share, 1893	\$13
£20 10% second deb., 1876, bl, C	\$22	Thames Iron Works Shipbuilding & Engineering Co. 5% deb. £100, 1901, rd, engineers by river	\$16
Northallerton Electric Light & Power Co. Ltd., ordinary shares, 1899, black on white, ye	\$8	Thames & Severn Canal Navigation, 1783, U, on vellum, bk, small vignettes	\$160
Olympia Ltd., £1 share, 1895, bl on white	\$10	Tustanovice Petroleum Ltd. + 1907, C, bl, ol, br; huge decorative share	\$18
Oriental Bank Corp. 1853, bk, br, bl, vignette of Royal motto, lion, etc.	\$24	Ulverston Mining Co. Ltd., £20 share, 1873	\$15
Parchment Legal Documents, 19th Century	\$20	Union Marine Insurance Co. Ltd. £20 share, 1880's, rd - \$10; 1890's, bl	\$9
Patent Galvanized Iron Co., £10 shares, 1846	\$50	West Australian Minerals & Finance Co., Ltd. 1895, ol, bk, or, Cu	\$25
Patent Gas Co. Ltd. £5 shares, 1873, gr paper	\$18	West Cowes Sea-Bathing Co. Ltd. £5 shares, p. 1870, on vellum, bk	\$65
Patriotic Assurance Co., proof certificate for £20 shares, 18-, bk on thick white card with small vignette at left	\$35	West Cumberland Iron & Steel Co. Ltd. £25 share, 1872, black on white.	\$18
Pavy's Patent Felted Fabric Co. Ltd.		West of England Engineering & Coker Canvas Co. £50 share, 1865, black on white.	\$25
Five x £5 shares, 1875	\$18	Western Counties Shipping Co. 1920, Mortgage certificate, bl	\$15
Same, but increased capital, rd, 1873	\$18	Wigan Gas Light Co., 1 share, 1822, black on white, red wax seal.	\$140
Peak Forest Mining Co. (England) 1858, rd; plain, early	\$30	William Barningham & Co. Ltd. (Iron Works at Pendleton, Manchester), £20 shares, 1874, mauve underprint	\$15
Pelsall Coal & Iron Co. Ltd. (South Staffs) £20 share, 1873	\$22	Williams & Co. Ltd., £1 shares, 1897, gr	\$9
Plumbago Co. Ltd., bearer share warrant, 1/- 'B' shares, 1900, gr on white	\$8	Williams's Isinglass Co. Ltd. 1st mortgage deb., £25, 1899, two pages	\$12
Pneumatic Despath Co. Ltd. (Underground) £10 share, 1860, bk on white	\$22		
Promoter Assurance Co.			
£80 share, 1826, small format, bk on thick paper	\$115		
As above, but dated 1847/53	\$75		
Rake Fire Brick & Tile Co. Ltd. (Littleborough, near Manchester), £10 share, 1872	\$18		
Ramsgate & Margate Tramways Co. £20 debenture, 1883, 300 issued	\$37		
Reversionary Interest Society, £100 share, 1823, black, on vellum.	\$180		
Rhosydd Slate Co. Ltd. 1857, Festiniog, North Wales, bk, rd,	\$33		
Rolls Royce, Limited, U.S. ADR's 1971, 4th stamped, 100 shares	\$30		
Saint George's Harbour Co. Five £20 shares, 1857, black on white.	\$40		
Saville Street Foundry & Engineering Co. Ltd. 1873, bk, rd, worker in foundry, rd seal	\$36		
St. Bridges United Slate & Slab Co. Ltd. £2 shares, 1865	\$22		
Somersetshire Coal Canal, share ticket, 1803, small format, an interesting item	\$180		
South Down Metal, Chemical & Brick Co. Ltd. 1888, bk	\$18		
South Eastern Brick & Terra Cotta Co. Ltd. £100 debenture, 1899	\$15		

Miscellaneous and Unidentified British Registered Companies

Bohemian Coal Mining Co. Ltd. (District of Rakonitz, Kingdom of Bohemia) 1858, £1 shares, bk on bl paper	\$30
German Incandescent Gas Share Co. Ltd. £1 shares, 1898, rd on white	\$12
Mineral Creek Milling Co., £1 shares, 1897	\$13
Mineral Hill New Co. Ltd., £4 shares, 1878	\$22
Pardv's Mozambique Syndicate, Ltd., 100 shares, 1897, bk on white	\$10
Southern Cross Copper Mine Co. Ltd. £1, bearer, 1907, fl border, C	\$8

HOLLAND

Dutch Lottery Loan 1871, bk, pri: ornate, crest with flags	\$22
Bank of the United States 1842 52, Cb, Dd, embossed	

seal	\$45
Nederlandsche Rijabank, N.V. 1929, C, br, bk, rd	\$8
Netherlands Incandescent Gas Light Co. Ltd. 1895, C, bk, rd, 42x39, WS; without vignettes, but interesting	\$20
N.V. Philips' Gloeilampen 1950-70, bl, gr, ABN; whimsical modern allegory of Electricity, logo, facsimile signature of F.J. Philips, Chmn.	\$6
Royal Dutch Petroluem Co. 1960, ol, bk, Scrip certificate	\$5
Stuhlweissenburg-Raab-Grazer Railway Co. 1871, 100 Thaler, 4%, C, bk, rd, Gr, Du; From Szekesfehervar, where the Kings of Hungary were crowned from 1027-1527, to Graz, underwritten in Amsterdam, C, Revenue stamps on bond	\$16
'Transavalia' Land-Exploratie & Mijn-Maatschapij 1897, 125 Fr, 60 Fl, C, gr, Du, Fr	\$18

HUNGARY

State Loan, 5½, 1912, 10,000 K; br, gr	\$12
State Loan, 6%—1912	
10,000 K; ol	\$10
5000 K; br, Egyptian motifs	\$12
State Loan, 6%—1912 10,000 K; ol, Art Nouveau	\$15
Hungarian Fund Notes	
1852, \$1, bk; Liberty triumphant, Louis Kossuth, and facsimile signature	\$15
1852, bk, issued in U.S. to fund revolution, facsimile signature and likeness of Lajos Kossuth, great patriot	\$8
Set of 3 denominations, 1, 2, 5	\$20
Internal, 3%—1914-1918	\$9
Kingdom of Hungary 5¼%—1912	
2000 K	\$12
5000 K; br, Cross of St. Stephen	\$10
10,000 K; lt. br	\$15
Kingdom of Hungary, 5½%—1918 1000 k; br, pk	\$12
Kingdom of Hungary State Bond, 1918, br, or, ol, ye, Cs, ornate floral design surrounds certificate	\$6
Kingdom of Hungary State Loan—1924	\$45
Konigin Elisabeth Sanatorium Los-Anleihe, 1904, or, br, bk, Hungarian Hospital Bonds for a tuberculosis sanatorium. Lovely vignette of an angel ministering to a patient with the hospital on a hill in the background. Early and unusual; only 7 of these and rare	\$20
Magyar Agrar es Jaradekbank, 4½%—1892	
200 K; gr, Agricultural Credit Bank, Kossuth notes	\$10
1000 K; pr	\$10
2000 K; rd	\$10
Magyar Altalanos Koszenbanya Reszvenytarsulat, 1926, gr, with coupons, vignettes of mines and miners	\$12
Magyar Chardonnet Selyemgyar Reszueny-tarsaag 1904, 125 crowns, Cu, dark br, Fr	\$16
State Loan, 5½—1926	

2000 K ye	\$10
5000 K gr	\$10
10,000 K gy	\$10
Consolidated Municipal Loan, 7½%—1925 \$1,000; gr, bk	\$18
Consolidated Municipal Loan, 7%—1926 \$1,000, re, bk, C	\$18
City of Budapest, 4%—1910 £100 (View of Budapest)	\$25
City of Budapest, 4½%—1914 480 K, or	\$20
City of Budapest, 6%—1927, Externals \$1,000, C, ABN	\$16
Hungarian Savings Union—1906, Ornate	\$25
Banco Ungaro-Italiana, 5 shares	\$11
Stuhlweissenburg-Raab-Grazer Railway Co. +1871, 100 Thaler, 4%, C, bk, r, Gr, Du; From Szekesfehervar, where the Kings of Hungary were crowned from 1027-1527, to Graz	\$16

INDIA

Ahmedbad Jupiter Spinning, Weaving & Mfg. Co. 1954, br, bl, 2 stamps, elephant	\$9
Ahmedabad Vishnu Cotton Mills 1920, bl, princess, revenue stamp	\$15
Bank of Hindustan, China & Japan, Ltd.	
£100 1864, coat of arms, mauve paper	\$34
Same, but increased capital, or, br paper	\$34
Bengal Gold & Silver Mining Co. Ltd., 10% Deb. + 1894, 100 rupees, rd and bl, gr underprint	\$15
Bombay Merchants Bank 1910, bl, handmaiden, lotus flower	\$22
Cherra Tea Co., Ltd., certificate of 10 shares of £10, 1881, bl on white	\$19
Dumra Gold Prospecting Syundicate 1890, bl, rd, revenue stamps	\$22
East India Irrigation & Canal Co., certificate for one share of £20, 1860, bl and rd	\$35
East Indian Iron Co., £10 share, 1854, Royal Charter, bk, attractive seal	\$50
Great India Fire Insurance Co. Ltd., 20 rupee shares, 1919, arms at left, gr underprint	\$8
Gujarat Cotton Mills Company 1921, bl, floral border, rd RN	\$8
Indore State Bullion Exchange 1950, rd, bl, gr, in Hindi, decorative	\$15
Kastoorchund Mills Company 1917, bl, pr, 500 rupee shares	\$9
Kilachund Mills, Limited 1920, be, turbaned merchant, RN	\$15
Kousanie Tea co. Ltd., 100 rupee share, +1874, bl, small, Indian revenue	\$19
Mahalaxmi Mills, Ltd. Bhavnagar 1943, bl, P, with 2 stamps, Fine	\$15
Mount Rima Mining Co, Ltd., 10 rupee shares, 1908, bl, Indian revenue	\$13
Raja Gokaldass Mills Ltd., 100 rupee shares, +1918, bl on white, revenue stamp at top	\$8
Sarawati Ginning & Mftg. Company 1921, gr, pr, ornate, factory, river	\$15
Shri Bajuagar Swadeshi Stores Company +1919, bl	

with rd RN	\$9
Sonnapet Proprietary Gold Mining Co. +1890, gy, founders' share, 2 types RN	\$22
United Provinces Oil Mills Co., Agra +1921, pr, lotus goddess, rd RN	\$8
Upper Burmah Ruby Exploration & Trading Co., Ltd., 57 shares, 1889, bl on white	\$15
Western Patkoom Gold Prospecting Syndicate +1890, founders' share, pi, RN	\$27
1890, ordinary share, gr, RN	\$22

ISRAEL/PALESTINE

Agrobank, Ltd. (Agricultural & Building Bank for Palestine), 1930's, £P2 3% Debenture, En, He, Ar, litho, gr, br; cursive writing, large, seal with orange tree and house	\$100
Anglo Palestine Co., Ltd., Deposit Receipts -1920's, 3½% Beirut Branch, En, He, plain but with adhesive revenues	\$60
Banque Commerciale de Palestine En, Ar, £P2 shares, bl gr, Cu, ornate border, Jerusalem with Dome of the Rock	\$90
Citizens Bank, Ltd., 1930's £P1 shares, br, ve, maroon seal	\$85
Halvaah Vehisachon Jerusalem Cooperative Society, Ltd., 1930's, £P5 shares, En, He, Ar, br, ve; ornate border includes tests, zodiac signs, society's building	\$90
Israel Baby Food Co., Ltd. 1967, 1 £300, Debenture, bl, bk, plain	\$10
Jewish Colonial Trust 1900 1930's, En, He, bl, bk, rd paper seal. Founded by the Zionist Organization in 1899, and issued in £ sterling shares in small amounts; four vignettes—the Western Wall, farm, factory, dock scene; ornate border. Prices depend on condition, which varies widely.	\$100 250
Kedem Credit Bank Ltd. 1939, £P1 shares, br, gr, bl, plain	\$60
Kupat-Am Bank Ltd., Tel Aviv 1930's, £P5 shares, En, He, br	\$80
1950's, 1£ shares, En, He, gy, maroon Underprinted vignette of bank	\$65
Kupat Ashrai Fretz Israel Credit Bank, Jerus'm. 1930's, £E1 share certificate, En, He, rd, bl., with Palestine adhesive revenue	\$60
Maritime Fruit Carriers Co., Ltd., 1968m, warrant SCB En, He, bk, rd, plain	\$10
Mizrahi Bank Ltd. £E1 shares, En, He, bl, go, rd, splendid ornate border, letters, designs	\$200
Ozar Mifalei Yam Beeravon Mogbal 1936, The Marine Trust Ltd., £P1 shares, bl, with large wharf scene, decorative border, 4 small nautical motifs	\$60
Warrants	\$35
Societe Industrielle et Agricole 1906, 100 Fr, Co, or, Fr, maid with oranges; ploughing with oxen	\$55
Worker's Bank, Ltd. 1920's, £E1 shares, En, He, bl, rd seal	\$90
Zerubabel Bank, Cooperative Society Ltd. 1930's, £P1	

shares, En, He, bl, gr, rd	\$50
Zerubabel Bank, Central Institution Palestine Cooperative Movement 1940's, £5P, Debenture, En, He, Ar, gr, large decorative	\$70

ITALY

Cia Italian a dei Cavi Telegrafici Sottomarini, 1924, 10, gy, Cu, mythical sea scenes in the borders	\$14
Kingdom of Italy, 1934 3½% Bonds Victor Emmanuel III 2000, 4000 Lire, C, gy, bl, rd	\$35
S.A. delle Miniere di Montecatini. 1913, C, bk, pure papaer, lt, Fr, small amorial bearings and miner's hammer	\$6
Tramway Elettrique de Rome a Civita Castellana 1904, gr, br, Cu, unusual Art Deco border, scenes of Rome landmarks	\$20

JAPAN

1899, 4% loan, £100, large vignette of Mount Fuji, smaller vignettes of steam engine and steamship, green, extremely rare	\$1875
Imperial Japanese Government 1906, 4%, £100, gr, plain, with the underwriters' names on face of bond	\$115
£200, same	\$150
1907, 5% loan, £200, vignette of allegorical figure, brown	\$600
1908, 5% loan, 100 yen, blue, with coupons	\$185
1908, 5% loan, 500 yen, rd, with coupons	\$225
1909, 5% loan, 100 yen, blue with coupons	\$185
1909, 5% loan, 500 yen, red, with coupons	\$225
1909, 5% loan, 1000 yen, blue & yellow, with coupons	\$225
City of Tokyo, 1912, 5% loan, 500 franc, green, with coupons	\$135
£200, brown, with coupons	\$500
City of Yokohama, 1907, 5% loan, £100 vignette of railway station	\$450
1912, 5% Gold, £100, vignette of city	\$450
Pacific War Bond 100 Yen, issued for 1st Anniversary of Pacific War, rd, bl, bk; tank, ship	\$95

MEXICO

State and City Bonds

1859, 6% Interior Loan, 600 pesos, br	\$30
1000 pesos, br, small format	\$30
1896, 5% Interior Loan, £20, rd, vignette of three women and a man	\$20
£100, gr	\$20
1899, 5% Consolidated Exterior Loan, £20, or, copper	\$15
£100 gr, each vignette	\$18
1904, 4% Gold Loan, \$1,000, bl, gr, green	\$60
1910, 4% Exterior Gold Loan, £20, gr	\$12
1913, 6% Gold Loan, £20, or, copper at top	\$12
State of Aguascalientes, 1910 5% Loan, 200 pesos, gr, eagle at top	\$20
State of Durango, 1910 5% Loan, 100 pesos, or	\$18

200 pesos, gy	\$22
State of Puebla, 1907 5% Loan, 1000 pesos, gr; issued	\$53 \$50
State of San Louis Potosi, 1889 6% Loan, £100, gr, eagle at top	\$75
State of Tamaulipas, 1903 5% Loan, 500 pesos, vignette of docks and allegorical figures, pr, 500 issued	\$75
1907, 5% Loan 500 pesos, gr, 1500 issued	\$35
1907, 5% 1000 pesos, ye, 150 issued	\$260
State of Veracruz	
1902 5% Loan pesos, three vignettes of farmer and and city square, gr	\$22
1907 5% Loan, 1000 pesos, vign., br	\$60
City of Chihuahua, 1910 5% loan, 1000 pesos, gr, 600 issued	\$72
City of Cordoba, 1904, 6% Loan	
\$100, br	\$22
\$500, gr	\$27
City of Oaxaca de Juarez, 1910, 5% Loan	
500 pesos, gr, 800 issued	\$60
1000 pesos, gr, 1250 issued	\$45
City of Puebla de Zaragoza, 1907 5% Loan, 100 pesos, arms at top, gr	\$22
City of Veracruz, 1907, 5% Loan	
500 pesos, arms at top, town square	\$22
1000 pesos, gr, only 750 issued	\$60

Railways

Mexican Pacific Railway Ltd. (Reg. U.K.) 6% debenture, £100, 1891, large format, bk, gr, eagle vignette	\$22
National Railways of Mexico	
10 1st pref. shares 1909, gr, vign. of gentleman, Cb	\$6
10 2nd pref. shares, gr, vign. of gent, Cb	\$6
Tehuantepec National Railway	
5% Loan, 1904, £20, pr, or, Sp, Gr, En	\$12
4½% Loan, 1909, £20, gr, ye, Sp, Gr, En	\$12
United Railroads of Yucatan 5% 1st mortgage gold bond, 1910	
£100, bl, vignette of engine	\$42
£200, rd, vignette of engine	\$70

Banks and Industrial

Banco de Londres y Mexico, bearer share 1905, 100 pesos, gr, figures at top, eagle	\$22
Banco de Mexicano Comercio e Industria, bearer share, 1910, 100 pesos, bl, vign. building	\$22
Banco Central Mexicano, bearer share 1905, gr, figures and shore scene	\$6
Banco Hipotecredito Territorial Mexicano 100 peso bearer share, 1914, bl, woman	\$6
Cia de Explotacion Fraccionamiento de Tupataro	\$12
100 peso pref. share, 1909, woman with sickle at top, pr, Cs	\$12
Mina de San Juan Bautista en Sultepee bearer share, 3rd class, 1874, gy, pr, Cs	\$30
Compania de Minas La Blanca y Anexas, bearer share, 1922, bk, br, large vign. of mine	\$10

Compania Minera de la Candelaria y Duragno provisional cert. for 5 shares, 1892, bl, vign. of Justice, book and instruments	\$10
Cia Minera de Esquipulas y Anexas en el Mineral del Monte, bearer sh, 1872, bl, gr borders	\$27
Compania Minera La Paz de Mexico, bearer sh. 1910, gr, bk, vign. of train, woman, Cs	\$22
Compania Minera de la Perla en el Mineral del Monte, 1 bearer sh., 1871, bl, gr borders	\$27
Mexican Eagle Oil Co. Ltd. 1949, or, bk, Cs, ornate borders	\$3
Mexican Telephone Co. 1882, bk.	\$2
New Mexican Rosario Co., Ltd. (U.K. reg) (for working silver mines near Nieves, Mexico), 6% debenture, £10, 1898, bl and wh, 600 issued	\$18
Rebpublic of Mexico	
1910, gr, bk, 4% gold bond, Cu-Cs, eagle & snake. WS	\$4
1913, ol, bk, 6% bond, eagle & snake, ABN	\$10
Compania Petrolera el Esfuerzo Nacional S.A. 100 bearer sh, Cs, 100 pesos, 1916, oilfield, eagle at top, pi border with bl printing	\$12
Co. Petrolera el Tamelul S. A., 5 bearer shs, 50 pesos, 1916, oilfield, br and ye, Cs	\$16
La Petrolera Poblana S.A.	
100 bearer shares, 1 peso, 1917, vign. of oilfield at top center, gr border, with coupons	\$7
250 bearer share certificate	\$8
A.A. Guadalupe y Anexas Minas de Cinabrio Durango, 1 bearer share, 20 pesos, 1899 small vign. of miners at work top left, bl border with pi underprint, with coupons	\$27
+Tuxpam & Ozuluama Petrol. Co., rd	\$16

MOZAMBIQUE

Beira au Zambeze 1898, 500 Francs, Cs, gr, po, Fr,	\$6
Compania de Mocambique 1891, 25 fr or £1, br, yo, Fr	\$6

NETHERLANDS

Society for Strengthening the Nation's Defense. 1870, br, bk, bl, pr, certificate for 1 share in this semi-military society formed to train and prepare private citizens to defend their fatherland. Full story will be sent upon purchase of certificate. Martial vignettes	\$20
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NICARAGUA

Banana du Rio-Grande S.A. 1913, bl, Cu, four corner vignettes of banana harvest and shipping	\$20
Cie Lyonnaise des Bananeries de Bluefields S.A. 1914, ye, bk, Cu, side vignettes of banana trees	\$20

PANAMA

Compagnie de Canal de Panama	
1888, provisional certificate, facsimile signature of de Lesseps	\$35
+1886, 1 share 500 Fr, bl, C, facisimle s/de Lesseps, with adhesive stamps	\$50

PHILIPPINES

Cia General de Tabacos de Filipinas	
1956 certificate	\$30
1982, br, Cs, 1/3, allegorical European and Philippine figures in elaborate design. Nice	\$60

POLAND

Polish Government Bond 1920, 10,000 Polish Marks, 5%, Cs, br, gr, Polish	\$4
Republic of Poland Consolidated Gold Bond Rzeczpospolita Polska Obligation	
1936, 50 2t, 4½%, gy	\$12
1937, 1000 2t, 4½%, ye, gy, Po	\$12

PORTUGAL

Cia Nacional de Caminhos de Ferro. 1858, bk, early steam engine vignette	\$22
Colonizadora de La Guinea-"Loguiza" 1946, Cu, gr, ye, or, tractor, natives cut trees	\$15
Roca Porto Alegre 1904, Cu, pi, rd, Fr, Sp, jungle scenes	\$20

PUERTO RICO

Banco Credito Y Ahorro Ponceno 1971	\$6
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ROUMANIA

Braila Tramways at Eclairage Electriques	
1929, 500, F, C, gr, Fr, Decorative	\$8
1929, Dividend shares, C, bl, Fr	\$8
City of Bucharest 1895, 4½%, 500 Lei, br, bk, Ge	\$7
City of Craiova	
1910, 5%, 500 Lei, pr, bk, Ro, C	\$13
1930, 5%, 500 Fr, bl, gr, Ro	\$12
Kingdom of Roumania 192, 4%, £100 Loan, bk, br, C, BW, Water buffaloes, farmer	\$22
Kingdom of Roumania 192, 4%, £100 External Loan, bk, gr, C, BW, princess	\$28
Kingdom of Roumania Monopolies Institute 1929, 7%, £100, bl, bk, C, En, Ro, Castle and trees	\$24
Roumanian Public Debt 1913, 4½%, Gold Stock, 500 Lei, Ro, br, bk, C, Farmers	\$12
Roumanian Unification, "Renta Romana"	
1929, 4½%, 500 Lei, bk, br, C, Ro	\$4
1929, 5%, 500 Lei, bk, br, C, Ro	\$4
1000 Lei, \$6, 2500 Lei, ladies with sword	\$8

RUSSIA

State Loans

1822 Rothschild Loan 1822 (all bonds are signed by N.M. Rothschild as contractor for the loan)	
£111 5%	\$125
£148	\$145
£518	\$250
£1,036	\$600
Portrait of N.M. Rothschild	\$6
1859 Imperial Russian Loan 3%	
£100 \$60; £1000	\$500
£1,000	\$500

1864 Interior Loan, 5%, 100 Rbl.	\$13
1866 Interior Loan, 5%, 100 Rbl.	\$12
1889 4% Gold Loan	
500 Fr. - \$3; 2500 Fr. - \$8; 12,500	\$90
2,500 Fr.	\$8
12,500 Fr.	\$90
1890 Gold Loan, 4%	
500 Fr., 2nd series	\$3
2,500 Fr., 2nd series	\$6
12,500 Fr., 2nd series	\$100
500 Fr., 3rd series	\$3
2,500 Fr., 3rd series	\$8
12,500 Fr., 3rd series	\$60
500 Fr., 4th series	\$8
2,500 Fr., 4th series	\$15
12,500 Fr., 4th series	\$185
1891 Gold Loan 3%, 500 Fr.	\$3
2,500 Fr.	\$15
12,500 Fr.	\$150
1893 Gold Loan 4%	
500 Fr., 5th series	\$5
2,500 Fr., 5th series	\$12
12,500 Fr., 5th series	\$90
1894 Gold Loan 4%	
500 Fr., 6th series	\$3
2,500 Fr., 6th series	\$7
12,500 Fr., 6th series	\$135
1894 4% Annuities, 1st Replace, Cert. issued 1905	
100 Rbl, large format	\$24
200 Rbl.	\$24
500 Rbl.	\$60
1,000 Rbl.	\$37
5,000 Rbl., rare	\$225
2nd Replacement Cert., issued 1915	
100 Rbl., small format £3; 200 Rbl.	\$5
500 Rbl. £8; 1,000 Rbl.	\$8
1894 Gold Loan 3%	
500 Fr.	\$3
2,500 Fr.	\$15
12,500 Fr. (6 issued)	\$1800
1896 Gold Loan 3%	
500 Fr.	\$3
2,500 Fr., F	\$8
12,500 Fr., F VF	\$100
1898 Conversion Bond 3.8%	
150 Rbl.	\$3
750 Rbl.	\$12
1500 Rbl.	\$8
1901 State Loan 4% 500 Fr.	\$3
1902 4% (China's contribution to Russia)	
500 RM, £8; 1000 RM	\$6
2000 RM, £7; 5000 RM	\$27
1905 State Loan 4½%	
500 RM 1000 RM, £3; 2000 RM	\$5
5000 RM etc.	\$10
1905 Internal Loan 5%	
100 Rbl.	\$12
200 Rbl.	\$30
1000 Rbl.	\$22
5000 Rbl.	\$90

1906 State Loan 5%		£100—\$60; £500	\$375
500 Fr.	\$3	2nd Issue, £20	\$225
2500 Fr.	\$12	£100	\$375
5000 Fr., F	\$22	£500	\$2250
1908 Third Internal Loan, 100 Rbl.	\$12	City of Odessa, 4½%, 1902, 100 Rbl.	\$18
1909 State Loan 4½%		City of Perm 5%, 1914	
500 Fr.	\$3	£20 (Scrip Certs)	\$60
2500 Fr.	\$12	£100 (Scrip Certs.)	\$30
5000 Fr.	\$22	£500 (Scrip Certs.)	\$12
1915 Short Term War Loan 5½%		City of Poltava 5% Loan, 1898, 100 Rbl.	\$115
50 Rbl.	\$3	City of Riga 4½%, 1913	
1000 Rbl., series 1	\$3	£20, partly paid in 1934, £12	\$50
10,000 Rbl., £25; 25,000 Rbl.	\$60	£100, partly paid in 1934, £60	\$70
1916 3-Year Credit 6½%		£100, orig. coupons, unassented	\$375
\$1,000 Reg'd., ABN, br, F	\$37	£500, partly paid in 1934, £300	\$300
\$5,000 Reg'd., ABN, or, F	\$110	£1000, partly paid in 1934, £600	\$450
\$10,000 Reg'd., ABN, li, F	\$185	City of St. Petersburg 4½%, 1901, 500 Fr.	\$9
1916 Short Term War Loan 5½%, Series 1		1000 Fr.—\$30; 5000 Fr.	\$110
50 Rbl., £3; 100 Rbl.	\$3	5%, 6th & 7th Loan, 1908, 500 Fr.	\$8
1,000 Rbl., £2; 10,000 Rbl.	\$37	4½%, 8th Loan, 1913, £20	\$14
1917 Provisional Revolutionary Coalition Govt.		£100	\$15
"Kerensky," 5% 1000 Rbl.	\$6	£500	\$300
1917 5% Russian Debenture Freedom Bonds Series 2,		£1000	\$180
domed building, columns, rising sun	\$12	5%, 8th Loan, 2nd Issue, 1914 £20, Scrip	\$6
1917 4½% Public Loan, 200 Rbl. Valkyrie with sword		£100, Scrip	\$6
and spear, Cupid, ABN	\$5	£500, Scrip	\$45
		£1000, Scrip	\$270
Cities		City of Saratov 5%, III, IV, V, VI Loan, 1909	
CATALOGUE: Drumm/Henseler <i>Russian City Bonds</i>		500 Fr.	\$500
1875-1917, 1981	\$15	2500 Fr.	\$50
City of Astrakan 5%, 1910, 2500 Fr.	\$90	City of Sebastopol 5%, 1910, 500 Fr.	\$37
City of Baku 5%, 1910, £20	\$8	City of Vilna 5%, 1912, £20—\$60; £100	\$225
£100—\$18; £500	\$300	Conversion Loan, 1931, £20	\$45
City of Ekaterinoslaw 5%, 1904, 200 Rbl.	\$22	£100	\$120
5%, 1911, 500 Fr.	\$22		
City of Kharkov 5%, 1911, 500 Fr.	\$8	Railways	
2500 Fr.—\$48; 5000 Fr.	\$125	CATALOGUE: Drumm/Henseler <i>Russian Railway</i>	
City of Kiev 5%, 1909, 11th 17th Loan, 500 Fr.	\$8	<i>Bonds 1859-1914-1918, 1979</i>	\$15
1914, 22nd Loan, £20	\$22	Altai 4½% 1912 SU E 1002 500 Fr	\$5
£100—\$45; £500	\$300	Armavir-Tuapse 4½% 1909	
City of Moscow 4%, 1898, 100 Rbl.	\$45	SU E 1003a £20	\$5
4%, 1900, 100 Rbl., series 27, 28	\$60	SU E 1003b £100	\$12
1000 Rbl., series 27, 28	\$225	SU E 1003c £500	\$75
1901, 100 Rbl., series 31 to 37	\$12	Atchinsk-Minoussinsk 4% 1914	
500 Rbl., series 31 to 37	\$22	SU E 1005 187.5 Rbl.	\$3
1000 Rbl., series 31 to 37	\$37	Black Sea-Kuban 4½% 1911	
5%, 1908, £20	\$8	SU E 1121a £20	\$9
£100	\$27	SU E 1121b £100	\$22
£500	\$225	SU E 1121c £500	\$185
5%, 1908, 500 Fr., series 44 to 45	\$6	Consolidated Loan 4% 1880 6th Issue	
5%, 1909, 500 Fr.	\$5	SU E 1007a 125 Rbl.	\$3
4½%, 1910, 100 Rbl.	\$22	SU E 1007b 625 Rbl.	\$6
500	Rbl.,	Consolidated Loan 4% 1889 1st Series	
20; 1000 Rbl.	\$37	SU E 1008a 125 Rbl.	\$3
5000 Rbl.	\$75	SU E 1008b 625 Rbl.	\$8
4½%, 1912, £20	\$8	SU E 1008c 1250 Rbl.	\$22
£100, £10; £500, VF	\$115	SU E 1008d 3125 Rbl.	\$60
£1000	\$185	Consolidated Loan 4% 1889 2nd Series	
City of Nicolaiev 5%, 1912, 1st issue, £20	\$27	SU E 1009a 125 Rbl.	\$3
		SU E 1009b 625 Rbl.	\$8

SU E 1009c 1250 Rbl.	\$22	SU E 1079a 200 Thaler	\$38
Consolidated Loan 4% 1889 3rd Series		SU E 1079d 1000 Dutch Fl.	\$60
SU E 1010a 125 Rbl.	\$3	Moscow-Vindava-Rybinsk 4% 1897	
SU E 1010b 625 Rbl.	\$9	SU E 1081a 500 RM	\$45
SU E 1010c 1250 Rbl.	\$60	Nicholas Railway 4% 1867 1st Issue	
Great Russian Loan 4% 1859 1st Issue		SU E 1019a 125 Rbl.	\$3
SU E 1016a 500 Rbl.	\$37	Nicholas Railway 4% 1869 2nd Issue	
SU E 1016b 500 Rbl.	\$50	SU E 1020a 125 Rbl.	\$3
Great Russian Loan 4% 1859 II 1st Issue		SU E 1020b 625 Rbl., EF	\$18
SU E 1017 500 Rbl.	\$27	North-Donetz 4½% 1904 SU E 1090 500 Fr.	\$5
Great Russian Loan 4% 1861 2nd Issue		North-Donetz 4½% 1914 I SU E 1092 500 Fr.	\$18
SU E 1018 125 Rbl.	\$50	Olonetz 4½% 1914 SU E 1095 187.50 Rbl.	\$12
Great Russian Loan 3% 1881 3rd Issue		Orel Vitebsk 4% 189 SU E 1099a 125 Rbl.	\$8
SU E 1021a 125 Rbl.	\$42	Podolisk 4½% 1911	
SU E 1021b 625 Rbl.	\$75	SU E 1101a 500 RM	\$15
Ivangorod-Dombrova 4½% 1882 1st Issue		SU E 1101b 1000 RM	\$15
SU E 1026a 125 Rbl.	\$9	SU E 1101c 2000 RM	\$18
SU E 1026b 625 Rbl.	\$38	Riazan-Uralsk 4% 1894	
Kahetian Railway 4½% 1912		SU E 1108a 125 Rbl.	\$9
SU E 1029a £20	\$12	SU E 1108b 625 Rbl.	\$22
SU E 1029b £100	\$30	Riazan-Uralsk 4% 1898	
SU E 1029c £500	\$185	SU E 1110a 500 RM	\$8
Kursk-Kharkov-Azov 4% 1889		SU E 1110b 1000 RM	\$9
SU E 1033a Series B, 500 RM	\$6	SU E 1110c 2000 RM	\$18
SU E 1033b Series B, 1000RM	\$12	Riazan-Uralsk 4% 1903 SU E 1115 500 Fr.	\$8
Kursk Kharkov-Azov 4% 1894		Riazan-Uralsk 4½% 1914	
SU E 1034 125 Rbl.	\$8	SU E 1119 187.50 Rbl.	\$3
Kursk-Kiev 4% 1887		South Eastern 4½% 1897	
SU E 1062a 500 RM A	\$30	SU E 1133a 500 RM	\$8
SU E 1062b 500 RM B	\$30	SU E 1133b 1000 RM	\$9
SU E 1062c 1000 RM	\$14	SU E 1133c 2000 RM	\$27
SU E 1062d 2000 RM	\$45	South Eastern 4% 1901	
Moscow-Yaroslav-Archangel 4% 1897 I		SU E 1136b 1000 RM	\$9
SU E 1042a 500 RM	\$22	SU E 1136c 2000 RM	\$27
SU E 1042b 1000 RM	\$15	South Eastern 4½% 1914	
SU E 1042c 2000 RM	\$30	SU E 1142c £20	\$5
Moscow-Riazan 4% 1885		SU E 1142c £100	\$9
SU E 1045a 500 RM A	\$30	SU E 1142c £500	\$60
SU E 1045b 500 RM B	\$30	South Western 4% 1885	
SU E 1045c 1000 RM	\$18	SU E 1143a 125 Rbl.	\$5
Moscow Kazan 4% 1901		SU E 1143b 625 Rbl.	\$12
SU E 1054b 1000 RM	\$8	Tambov-Saratov 4% 1882	
SU E 1054c 2000 RM	\$22	SU E 1144a 125 Rbl.	\$37
Moscow Kazan 4½% 1909 I		SU E 1144b 625 Rbl.	\$135
SU E 1056c 2000 RM	\$37	Transalaska-Siberian 5% 1909	
Moscow Kazan 4½% 1911		SU E 1147 \$100	\$250
SU E 1060b 1000 RM	\$12	Transcaucasian 3% 1882	
SU E 1060c 2000 RM	\$15	SU E 1148a 125 Rbl.	\$18
Moscow Kiev Voronesh 4% 1895 II		SU E 1148b 625 Rbl.	\$60
SU E 1066c 1000 RM	\$12	Troitzk 4½% 1910	
SU E 1060d 2000 RM	\$15	SU E 1150a £20 VF	\$15
Moscow Kiev Voronesh 4½% 1909 II		SU E 1150b £100 VF	\$50
SU E 1073b 1000 RM	\$8	Troitzk 4½% 1913	
SU E 1073c 2000 RM	\$15	SU E 1151a £20	\$5
Moscow Kiev Voronesh 4½% 1909 I		SU E 1151b £100 VT	\$10
SU E 1075b 1000 RM	\$9	SU E 1151c £500 VF	\$75
SU E 1075c 2000 RM	\$14	Vladikavkas 4% 1885	
Moscow Kiev Voronesh 4% 1914		SU E 1159a 125 Rbl.	\$8
SU E 1077 187.50 Rbl.	\$3	SU E 1159b 625 Rbl.	\$15
Moscow Smolensk 4% 1869		Vladikavkas 4% 1894	

SU E 1160a 125 Rbl.	\$9	Societe des Acieres, Forges et Ateliers de Machines de	
SU E 1160b 625 Rbl.	\$15	Briansk (Steel & Iron works at Briansk), 1907	
Vladikavkas 4% 1895		100 Rbl., pref. sh, gr	\$6
SU E 1161a 500 RM A	\$37	Societe des Fabriques de Sucre d'Alexandrovsk 1913,	
SU E 1161b 400 RM B	\$37	250 Rbl., bearer share, br, bl	\$6
SU E 1161c 1000 RM	\$22	S. de L'Industrie de Naphte, G.M. Lianosoff Fils, 1913,	
SU E 1161d 2000 RM	\$27	100 Rbl., bearer sh, gr	\$6
Vladikavkas 4% 1897		S. de Materiel de Chemins de Fer Du Haut-Volga, share	
SU E 1162a 500 RM	\$10	for 187.5 roubles, 1903, vignette of railway	
SU E 1162b 1000 RM	\$12	carriage at top, red, with coupons.	\$14
SU E 1162c 2000 RM	\$18	Oranienbaum Company of Sawmills, St. Petersburg	
Vladikavkas 4% 1898 SU E 1163b 1000 RM	\$9	1910, 1000 Rbl., registered sh, bl	\$8
Vladikavkas 4% 1900 SU E 1164 \$1,000 VF	\$135	1909, £25, 7% bond, bl on gy	\$15
Vladikavkas 4½% 1912 SU E 1172a 500 RM	\$15	Societe Russe de Telegraphes et Telephones sans Fil	
Vladikavkas 4½% 1913 SU E 1173c 2000 RM	\$18	1911 100 Rbl.	\$7
Warsaw-Vienna 4% 1890		W. Wyssotsky & Company, 1910 500 Rbl.	\$6
SU E 1153a 125 Rbl.	\$15	Anglo-Russian Trust Ltd., 1915, re, P, only 2. Spy	
SU E 1153b 625 Rbl.	\$22	scandals . . . or dis-Trust?	\$12

Bank & Companies

Commercial Bank of Azov-Don 1914 250 Rbl., bearer sh, 11th Issue, rd	\$8	African & Australian Co., UK, 1902	\$10
Commercial Bank of Tiflis		African British Columbia Corp., UK, black 1897, fully paid ordinary shares	\$12
1911 200 Rbl., 4th series, br, bl	\$15	African British Columbia Corp., red, 1898	\$12
1913, 5th series, br, bl	\$9	African Coal & Exploration Co., UK, 1895	\$14
Eclairage Electrique St. Petersburg, 1897, bl, large view of city along river, lamp posts, very lovely	\$35	African Consolidated Land & Tg Co., UK, 1895	\$14
Imperial Land Mortgage-Bank for the Nobility. 1898, gr, bk, 3½% mortgage bonds. 2 for \$12 or each	\$8	African Freehold Coal Lands, UK, green 1907, ordinary shares	\$10
Land Bank of St. Petersburg-Toula 1898-1905 200 Rbl., bearer sh, various series, gr, br	\$9	African Freehold Coal Lands, UK, brown	\$10
Land Bank of Vilna 4½% Loan 1908 bond for 1000 Rbl., rd	\$12	African General Syndicate, UK, 1901	\$12
Merchants Bank of Tiflis 1913 250 Rbl., bearer sh, br	\$9	African Gold Recovery Co., UK, 1895	\$12
Miniere des Aimaks de Touchetoukhan et de Tset-sen Khan en Mongolie, 1907, or, bk, Cu, with Ru, Fr, Ch script, classic border. Cooperative business deal by two present rivals, and a bit reminiscent of Orwell's ideas about altering history!	\$22	African Land and Investment, 1902, £100, large	\$6
Moscow Private Commercial Bank 1912 250 Rbl., bearer sh, gr	\$8	African Mineral Estates, SAR, 1895	\$14
Russian Bank for Foreign Trade 1902-1911	\$8	Afrikaner Gold Mining Co., UK, 1895	\$12
Russian-Canadian-American Passenger Agency, 1923, lovely design, extremely rare, issued by Soviets to earn Western currency by facilitating tourism and trade. The only such company.	\$60	Alpine Gold Mining Co., SAR, 1886	\$30
Russian General Oil Corp. 1913, or, bk, Warrant for 1 share, Cs, seated woman	\$8	Aurora West United Gold Mining Co., 1924	\$5
Russo-Asiatic Bank 1911 187 Rbl.	\$9	Aurum Co. (Elandsfontein Farm, Witwatersrandt), £1 shares, 1890, bl	\$20
St. Petersburg International Commercial Bank		Balkis Limited, certificate for preference shares of 1/-, 1910, rd with large vign. at top left of Queen Balkis on horseback	\$20
1 share, 1878, bl, gr	\$9	Black Reef Gold Mining Co., 1889 £1 shs, bl, Cape of Good Hope stamps	\$30
5 shares, 1878, br, bl	\$12	Dunraver Gold Mining Co., Ord, 1901, br	\$14
10 shares, 1878, pr	\$37	Gordon Estate & Gold Mining Co., 1892 £1 shares, Johannesburg, mauve, ye	\$30
1 share, 1895-1914, gr, br	\$8	Heidelberg Gold Mines, £1 sh, 1896, bl	\$18
5 shares, 1895-1914, gr, br	\$9	Moodie's Golden Hill Gold Mining Co., 1888	\$25
St. Petersburg Private Commercial Bank 1910-1912, 200 Rbl., bearer sh, br	\$8	Premier Tati Monarch Reef Co., 1897, gr	\$18
		St. Augustine Mine, 1892, rd	\$18
		St. Augustine Mine, 1892, rd	\$14
		Sun (Black Reef) Gold Mining Co. £1 shares, Johannesburg 1889, gr, rd	\$30
		United Langlaagte Gold Mining Co. £1 shares, 1895, bl on white	\$14

SPAIN

Banco Regional de Igualada	
1881, Cu, 14½ x 10½ plus coupons, elaborate border, symbols of industry, commerce, one share,	

br, rd, bk	\$40	complete with water pipe and harem, a lovely	
Five shares, ol, rd, bk, Ff	\$50	complement to any Turkish collection	\$125
Barcelona Traction, Light & Power (Canada) 1913,		1870 Ottoman Empire State Loan 2090 400 Fr	\$26
share warrant, \$100, Cs, ma, bk, gy; En, 1-r, large		1888 Bank of Salonika 1070g 100 Francs gr	\$40
handsome trolley with landmarks of city, WS		1889 Anatolian Railway 1090a 500 Francs	\$75
	\$25	1892 Mines de Balia Karaidin	
Compania delas Hullerasde Ujo-Mieres 1904, Cs, gr,		1120 1926 100 Francs, violet, decorative	\$40
Sp, Fr, coal miners at work	\$20	1120k 1924 100 Francs, violet, decorative	\$40
La Espana Industrial 1854, Cu, Sp, industrial facilities		1120d 1920 100 Francs, violet, decorative	\$40
	\$15	1893 3% Salonika-Monastir Ry 2300a 404M br	\$50
La Federacion Sociedad Minera (lead mine called Los		1893 3% Salonika-Constantinople Railway	
Gregorios) 1 share, 1878, attractive border, small		2310 500 Francs gr	\$55
vignette of mine workings at top and tools at		1903 Bagdad Ry 1200 408M, gr, moon & star	\$110
bottom, large Spanish revenue stamp, black on		1908 4% Ottoman Empire State Loan	
white	\$33	2540a 500 Francs gr, four languages	\$75
La Hispano Suiza Fabrica de Automoviles. 1940, br, or,		1910 5½% Credit Foncier Ottoman	
bk, fashionable lady stands before vintage car. Old		2570 100 Francs ye	\$50
favorite back in stock, was \$45, now \$60. Sorry for		1910 Karassou Mines	
the increase but still a great value and not many		1270a 100 Francs blue	\$90
are available	\$60	1270b 100 Francs purple	\$100
Minas de Hierro de Arditurri 1905, 250 Pesetas, ma,		1913 5% Imperial Ottoman Treasury Certificate	
ye, Fr, Sp; three vignettes of Industry and		2640 221.TQ, gr	\$60
Commerce, showing a mountain mine and a ship		1914 Constantinople Tramways and Electric Co.	
leaving the harbor	\$30	1330n 1921 250 Belgian Francs blue	\$45
Sociedad Anonima Espanola de Automouiles Darracq		1929 Transport Electric & Gas	
1907, 100 Pesetas, Cu, Sp, Fr, assembly plant and		1330i 250 Belgian Francs green	\$45
interiors	\$25	1933 Ottoman Empire Public Debt Council	
Sociedad Minera La Fraternal (lead mine called La Ma		2760 500 Francs, 3% Turkish 1870	\$10
Drilena) 1 share, 1897, black on white.	\$9	2767 500 Francs, 4% Bagdad Railway, 1903	\$20
Tobacos de Filipinas 1979, 500 Pesetas, Cs, ye, gr, bk,		2768 500 Francs, 4% Unified Debt, 1903-6	\$12
Sp; Wealth and Fertility with tobacco; cherubs,		2775 500 Francs, 4% Customs, 1911	\$15
flowers decorate border	\$35	2782 500 Francs, 1928, Series C	\$15
		2783 500 Francs, 5% Consolidated, 1928	\$15
		1933 Turkish State Loan	
		2750a 500 Francs—four languages	\$50
		1938 5% Turkish State Loan	
		2830 201.TQ br, Latin alphabet	\$50
		1913 Anglo-Ottoman Tobacco Co., Ltd. gr; bl, bk, view	
		of tobacco field	\$14
		1884 Cie. Eaux de Constantinople, bk, views of city	\$20

SWEDEN

Kreuger & Toll. The company of the great "Swedish	
Match King," Ivar Kreuger, who committed suicide	
in 1929.	
1927-9, 1 share, C, gr, Sw, En	\$14
1927-9, 5 shares, C, br, Sw, En	\$14
Kreuger & Toll Participating Debenture Aktieb. 1929,	
100 kr., gr, En	\$16

TURKEY/OTTOMAN EMPIRE

CATALOGUE: Drumm/Henseler/Glasemann, <i>Ot</i>	
<i>toman Empire and Turkish Certificates 1854 1938,</i>	
1983	\$15
1865 The Ottoman Company 1030 20£ U, Camel,	
merchant & minaret	\$50
1869 Vanity Fair Caricature of Sultan Abdul Aziz,	

UKRAINE

Channel Tubular Railway 1892, vc, bk, vine border,	
Dover & Calais cliffs, sailing ships. Very lovely	
	\$200
Etablissements Industriels de Berdiansk 1 share, 1900,	
gr, rd, C, 34 x 32 farming, factory scenes	\$26

Notes

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